



West Metro  
Fire Rescue

**West Metro Fire Protection District**  
Proudly Serving Jefferson and Douglas Counties, Colorado



**2021**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

**Prepared by: The West Metro Fire Rescue Finance Division**

---

---

**WEST METRO FIRE**  
**PROTECTION DISTRICT**  
**JEFFERSON AND DOUGLAS COUNTIES, COLORADO**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

---

---

## Contents

---

### Page

#### Introductory Section (Unaudited)

Letter Of Transmittal.....	i - vi
GFOA Certificate Of Achievement.....	vii
Organizational Chart.....	viii - xxiii
Names And Titles Of Elected And Appointed Officials.....	xxiv
Service Area Maps .....	xxv - xxvii

#### Financial Section

<b>Independent Auditors' Report .....</b>	<b>1 - 4</b>
---	--------------

<b>Management's Discussion And Analysis (Unaudited).....</b>	<b>5 - 16</b>
--	---------------

#### Basic Financial Statements

##### *Government-Wide Financial Statements*

Statement Of Net Position .....	17
Statement Of Activities .....	18

##### *Fund Financial Statements*

Balance Sheet - Governmental Funds .....	19
Reconciliation Of The Total Governmental Fund	
Balances To The Statement Of Net Position .....	20
Statement Of Revenues, Expenditures And Changes In	
Fund Balances - Governmental Funds .....	21
Reconciliation Of The Statement Of Revenues,	
Expenditures And Changes In Fund Balances Of	
Governmental Funds To The Statement Of Activities.....	22
Statement Of Net Position - Proprietary Funds .....	23
Statement Of Revenues, Expenses And Changes In Fund	
Net Position - Proprietary Funds .....	24
Statement Of Cash Flows - Proprietary Funds.....	25
Statement Of Net Position - WRFPPDPF.....	26
Statement Of Changes In Fiduciary Net Position -	
WRFPPDPF .....	27

Notes To Financial Statements .....	28 - 88
-------------------------------------	---------

## Contents

---

	Page
<b>Required Supplementary Information</b>	
Schedule Of Revenues, Expenditures And Changes In Fund Balance - Budget And Actual - General Fund .....	89
Schedule Of Changes In The District's Net Pension Liability And Related Ratios And Contributions	
LFPD .....	90 - 91
BFPD .....	92 - 93
Volunteer Plan .....	94 - 95
WRFPPDF .....	96 - 97
Schedule Of Investment Returns - WRFPPDF .....	98
Schedule Of The District's Proportionate Share Of Net Pension (Asset) Liability And Contributions	
SWDBP .....	99 - 100
SWHDBP .....	101 - 102
Notes To Required Supplementary Information .....	103
<b>Supplementary Information</b>	
Combining Balance Sheet - Nonmajor Governmental Funds .....	104
Combining Statement Of Revenues, Expenditures And Changes In Fund Balances - Nonmajor Governmental Funds .....	105
Budgetary Comparison Schedule - GO Debt Service Fund .....	106
Budgetary Comparison Schedule - CO-TF1 Special Revenue Fund .....	107
Budgetary Comparison Schedule - Capital Projects Fund .....	108
Combining Statement Of Net Position - Internal Service Funds .....	109
Combining Statement Of Revenues, Expenses And Changes In Net Position - Internal Service Funds .....	110
Combining Statement Of Cash Flows - Internal Service Funds .....	111
Budgetary Comparison Schedule - Apparatus Replacement Internal Service Fund .....	112
Budgetary Comparison Schedule - Fleet Maintenance Internal Service Fund .....	113
Budgetary Comparison Schedule - Training Center Internal Service Fund .....	114
Budgetary Comparison Schedule - CMCB Licensing Internal Service Fund .....	115

## Contents

---

	Page
<b>Statistical Section (Unaudited)</b>	
Contents .....	116
Net Position By Component .....	117
Change In Net Position .....	118 - 119
Fund Balances Of Governmental Funds .....	120
Change In Fund Balances - Governmental Funds .....	121 - 122
Government-Wide Revenues .....	123
General Governmental Revenues By Source .....	124
Assessed And Estimated Actual Value Of Taxable Property .....	125
Direct And Overlapping Property Tax Rates .....	126
Principal Property Taxpayers .....	127
Property Tax Levies And Collections .....	128
Ratio Of General Bonded Debt Outstanding And Legal Debt Margin .....	129
Ratio Of Net General Bonded Debt To Assessed Value And Net Bonded Debt Per Capita .....	130
Computation Of Direct And Overlapping Debt .....	131
Ratio Of Annual Debt Services Expenditures To Total Governmental Expenditures .....	132
Demographic Statistics .....	133
Principal Employers .....	134
Property Value And Construction .....	135
Miscellaneous Statistics .....	136 - 143
<b>Federal Financial Awards</b>	
Independent Auditors' Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With <i>Government Auditing Standards</i> .....	144 - 145
Independent Auditors' Report For Each Major Federal Program And Report On Internal Control Over Compliance Required By The Uniform Guidance .....	146 - 148
Schedule Of Expenditures Of Federal Awards .....	149
Notes To The Schedule Of Expenditures Of Federal Awards .....	150
Schedule Of Findings And Questioned Costs .....	151 - 152



## West Metro Fire Protection District

433 S. Allison Parkway  
Lakewood, CO 80226

Bus: (303) 989-4307  
Fax: (303) 989-6725  
[www.westmetrofire.org](http://www.westmetrofire.org)

June 27, 2022

To the Citizens and Board of Directors of the West Metro Fire Protection District:

State law requires that all special districts with revenue in excess of \$750,000 publish within six months of the close of their fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of the West Metro Fire Protection District for the fiscal year ended December 31, 2021.

This report consists of management's representations concerning the finances of the West Metro Fire Protection District. Consequently, management assumes full responsibility for the completeness and the reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the West Metro Fire Protection District has established a comprehensive internal control framework that is designed both to protect the governments' assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the West Metro Fire Protection District's financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits, the West Metro Fire Protection District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The West Metro Fire Protection District's financial statements have been audited by **RubinBrown LLP**, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the West Metro Fire Protection District, for the fiscal year ended December 31, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

*"Whatever It Takes" ... To Serve*

The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the West Metro Fire Protection District financial statements for the fiscal year ended December 31, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the West Metro Fire Protection District was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. The reports are included in the West Metro Fire Protection District's Annual Comprehensive Financial Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statement in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The West Metro Fire Protection District's MD&A can be found immediately following the report of the independent auditors.

### ***Profile of the Government***

The West Metro Fire Protection District is a special district organized under Colorado Revised Statutes Title 32 to provide fire protection for the areas west and southwest of the city of Denver, Colorado, and west up to the foothills. The District covers approximately 108 square miles within Jefferson and Douglas Counties including the city of Lakewood, the city of Wheat Ridge, and the towns of Morrison, Edgewater, Mountain View and Lakeside. The District is 8.4 miles wide from east to west and over 26 miles long from north to south. The District is bounded by Interstate 70 on the north, the city of Golden and the foothills on the west, the city and county of Denver and city of Littleton on the east, and Roxborough Park on the south.

The estimated population in the District is 301,252 based on 2021 GIS standard of cover report. The demographics of aging adults are in the northeastern section of the District while the younger population is in the west and southwest of the District. The population density is urban throughout the District, yet there are some undeveloped and lower density areas along the western portions.

The District operates under a publicly elected board of directors and is administered by the fire chief. The board is responsible for, among other things, policymaking, adopting the budget, appointing committees, managing long-range planning, and hiring the fire chief. The fire chief is responsible for executing the policies of the board of directors as well as overseeing the day-to-day operations. The District is divided into seven director districts, with directors elected on a non-partisan basis to four-year staggered terms.

*"Whatever It Takes" ... To Serve*

The District has 17 fire stations and employs 388 paid uniformed personnel. In addition, 43 civilians were employed at the end of 2021. Front-line fire apparatus includes fifteen engines, two tower trucks, one ladder, twelve ambulances, two brush engines, six brush trucks and a heavy rescue. There are numerous apparatus units in reserve.

West Metro Fire Protection District is a full service, all hazard fire and rescue agency. Services include all aspects of emergency response, including structural firefighting, advanced life support (ALS) and ALS transportation, hazardous materials, technical rescue, water rescue, wildland fire suppression and other community outreach services including injury prevention education, business safety, and additional education and prevention programs.

The District is the sponsoring agency of Colorado Task Force 1, a FEMA sponsored team who trains and responds to incidents as directed by FEMA. Several surrounding agencies, along with District personnel participate on this team. Funding for the Task Force is generally provided by grants awarded by the Department of Homeland Security to administer, train, and equip the Task Force for urban search and rescue operations, and develop ground transport capability. The District anticipates future grants will be awarded to continue the administration of the Task Force.

### ***Factors Affecting Financial Condition***

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the West Metro Fire Protection District operates.

Property tax, which is the major source of revenue for the District, is based on Mill levy rate and assessed value of properties. The assessed value is dependent upon the actual value of real property and the assessment rate set by the state. The current assessment rate in Colorado for residential properties is 7.15% (down from 7.2% in 2018) and 29% for commercial and most other types of properties. Citizens of the District passed a measure during the local ballot in 2018 to allow the District to adjust its mill levy with an assumption of maintaining the residential assessment rate at 7.2%. Residential properties make 88% of the total market value of all taxable real properties within the District. The certified assessed values published in 2021 showed approximately 11% increase in the District's taxable properties. To account for any exemptions and tax adjustments, the District has conservatively projected a 7.5% increase in property tax revenue for its 2022 budget year.

Historically property tax has been relatively stable source of income for the District. However, the District have seen a decline in the 2020 and 2021 tax collections due to the impact of the COVID-19 pandemic. The economic hardship in the economy has caused for increases in abatements and exemptions, and delays in tax collections. The District has also seen a reduction in personal property tax collections due to slow down in the business sector. The District is maintaining a solid fund balance by creating a sustainability plan which is key to having a stable foundation for unforeseen contingencies. The unassigned fund balance in the general fund at end of 2021 was 48% of the total general fund expenditures.

*“Whatever It Takes” ... To Serve*

## **Local economy**

Despite the local economy started showing some recovery from the impact of the COVID pandemic, many challenges remain with supply chain disruptions, shortages in the labor market, inflation, and the rising demand in emergency services. The growing economy in Denver metro area continues to draw more newcomers from various states throughout the nation. The population in the Denver metro area grew close to 3 million in 2021, showing a 1.24% increase from 2020. The limited inventory in the housing market continues to push prices up. The home values in Jefferson and Douglas counties, where the District is located, have gone up 24% between 2020 and 2021, with the median home value exceeding 610,000 in September 2021. Unemployment rate in the Denver metro area fell to 3.1% in April 2022, the lowest since pre-pandemic level back in February 2020. Despite signs of recovery, the metro area is currently facing the challenges of a tight job market, with many employers competing to find a skilled work force. Staffing shortages have forced many employers to adjust working hours, and offer incentives like higher pays, flexible schedules, and hiring bonuses. The metro area has also seen sharp rise in prices caused by strong consumer demand and a number of supply disruptions. In November 2021 Consumer Price Index (CPI) for the Denver metro area rose close to 7% and is expected to go up by additional 2% during the first quarter of 2022.

The District cautiously assesses and incorporates the economic factors in its annual risk analysis as part of its financial planning and budget process. To ensure long term financial sustainability, the District follows a strategic approach to analyzing fund reserve levels based on risk factors that are specific to its economic and financial situation.

## **Long-term financial planning**

As part of the budget process each year, the District updates the five-year financial forecast to identify critical issues and set preliminary goals. The budget serves as the financial roadmap to help the District plan and accomplish its goals and prioritize needs as outlined within its Strategic Plan. The annual budget serves as the foundation for the District's financial planning and control. Each year the District prepares a five-year financial plan, which includes capital replacement and new construction. All divisions of the West Metro Fire Protection District are required to submit requests for appropriation to the finance director and administrative chief on or before the second week of August of each year. The finance division uses these requests and the revenue projections to assist the fire chief in developing a financial plan and proposed budget. The budget is then submitted to the District's board of directors by October 15th. The board is required to hold public hearings on the proposed budget and adopt a final budget no later than December 31st. The mill levy must be certified to the County Commissioners by December 15th of each year. The appropriated budget is prepared by fund, division, function, and object account. Transfers of appropriations within and between divisions require the approval of the fire chief. The board of directors must approve any revision that alters the total appropriation of any fund through a resolution. Budget and actual comparisons are provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

*"Whatever It Takes" ... To Serve*

The District's goal for each budget year is to recognize the strategic priorities that include maintaining long-term stability and ensuring appropriate levels of service to the members of our community. Of primary importance to the District will be the maintenance of the operating contingency and the unrestricted fund balance.

The District is committed to a forward-looking approach. It is continually adopting active policies and procedures to secure the District's assets and future overall financial health of the District while maintaining its level of service to the community.

### **Relevant financial policies:**

The District has adopted a comprehensive fund balance policy detailing the composition of governmental fund balances under GASB 54. Included within the comprehensive fund balance policy are fund balance classifications, the constraints on the resources, the prioritization of spending of resources, stabilization reserves and the use of such reserves. The District's fund balance policy also lays out its approach to analyze reserves based on anticipated risk factors specific to the District's economic and financial needs. As part of the budget process, Financial Risk Analysis (FRA) study is done annually in consultation with command staff and the governing board, and through review of Government Finance Officers Association (GFOA) best practices, and Governing Accounting Standards Board (GASB) Fund Balance Reporting guidelines. The policy and FRA are created to identify target reserve levels and provide funding for the District's future capital project needs and other long-term obligations.

Policy related to unrestricted funds will be assessed annually. Therefore, general standards are considered, including GFOA's best practice of maintaining no less than two months of regular general operating expenditures in the District's unrestricted portion of the general fund. The District staff will also review the risk factors that are identified for each upcoming year with the risk assessment and unassigned fund balance recommendation for approval by the board.

### ***Awards and Acknowledgements***

Among the significant accomplishments this year was the naming of the West Metro Fire Protection District as the winner of the 2021 J. Evan Goulding District of the Year award. This very prestigious award was established by the Colorado Special District Association Board of Directors to recognize a District's accomplishments, outstanding efforts, a steady determination to serve its community.

The Government Finance Officers Association (GFOA) awarded the District the Distinguished Budget Presentation Award for its 2021 Budget document. This was the sixth time the District has received this award. To qualify, the District's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

*"Whatever It Takes" ... To Serve*

The Government Finance Officers Association (GFOA) also awarded the District a Certificate of Achievement for Excellence in Financial Reporting for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2021. This was the twenty-fourth consecutive year that the District has received this prestigious award. To be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another award certificate.

The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedication of the Finance Division and other administrative divisions. Each member of these divisions has our sincere appreciations for the contributions made in preparation of this report. We thank the board of directors and the deputy chiefs for their leadership and support in planning and conducting the financial operations of the District in a responsible and progressive manner. We express our appreciation to all members of the District who assisted and contributed to the preparation of this report.

Respectfully,



Don Lombardi  
Fire Chief

Respectfully,



Bruk Mulaw, CPA  
Finance Director

*"Whatever It Takes" ... To Serve*



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**West Metro Fire Protection District  
Colorado**

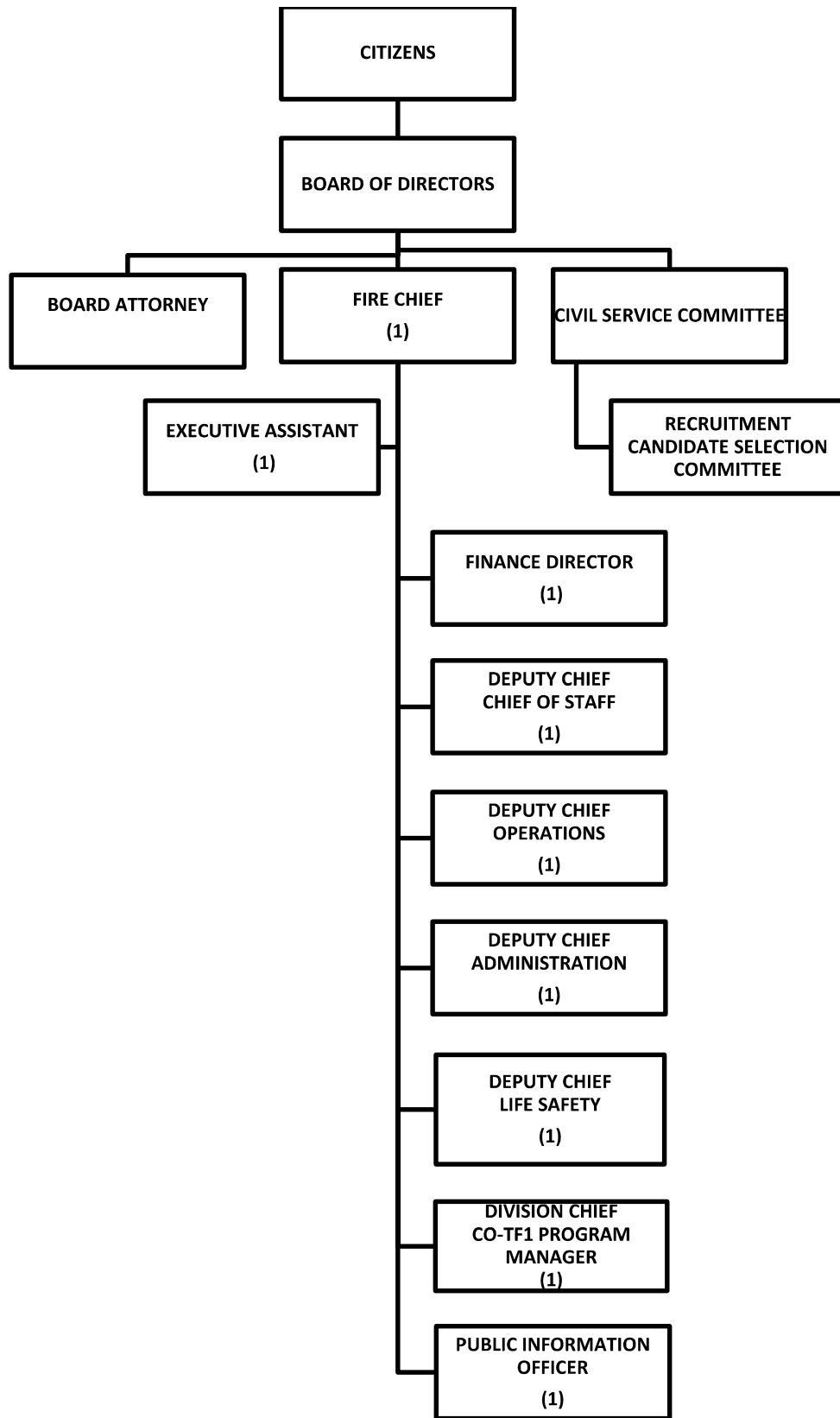
For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2020

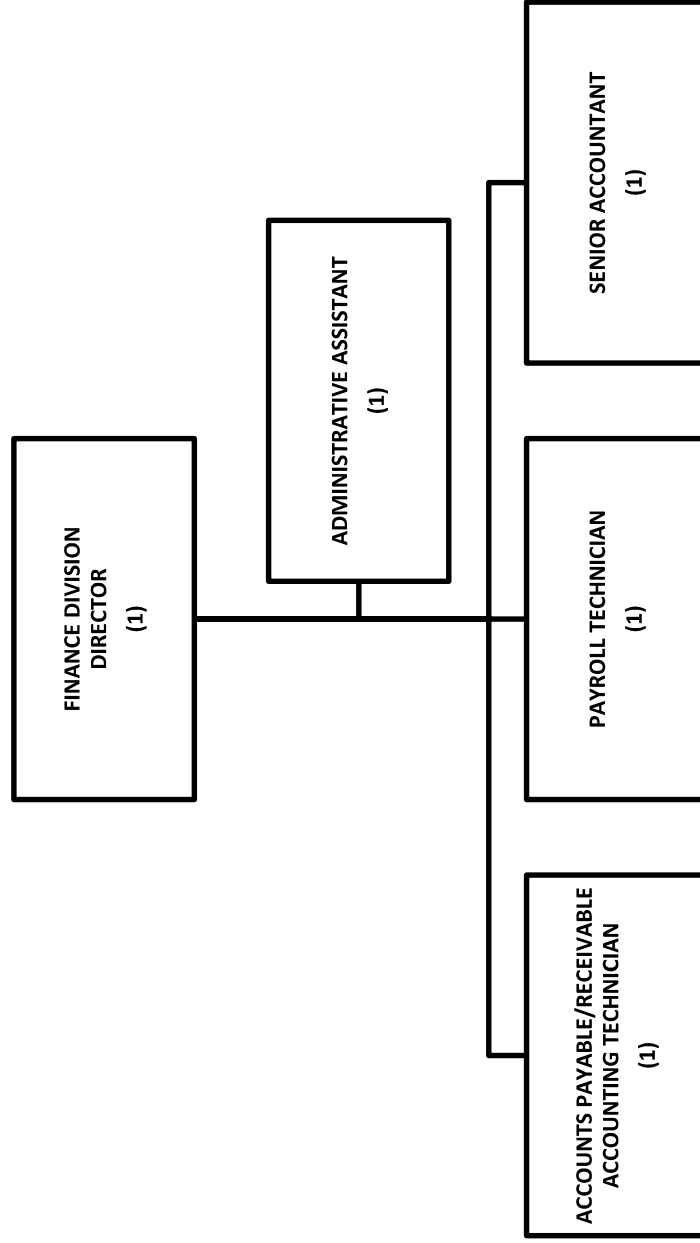
*Christopher P. Morrill*

Executive Director/CEO

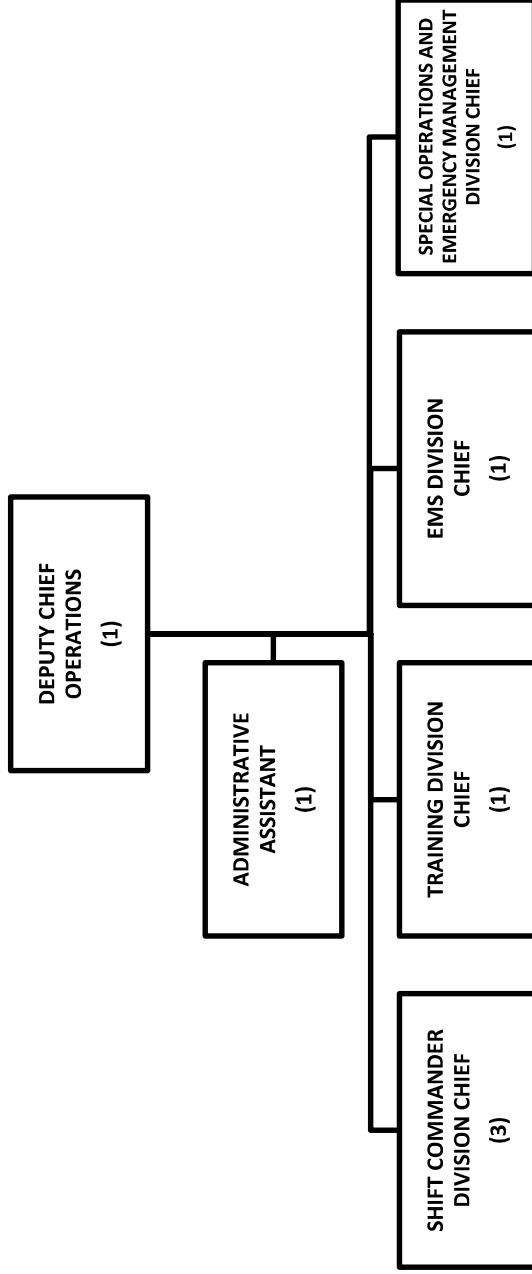
**WEST METRO FIRE PROTECTION DISTRICT**  
Organizational Chart



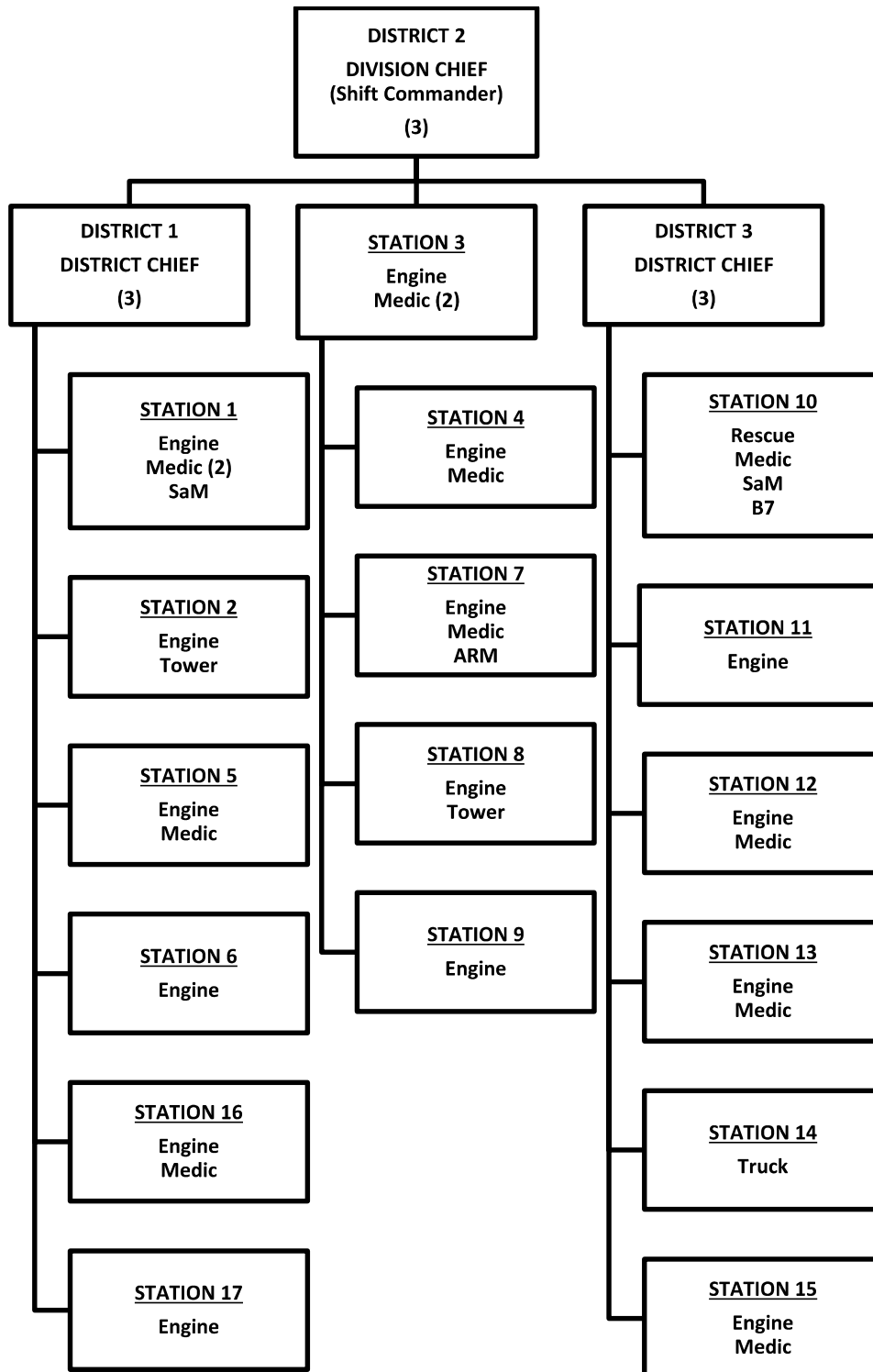
**WEST METRO FIRE PROTECTION DISTRICT**  
**FINANCE DIVISION**



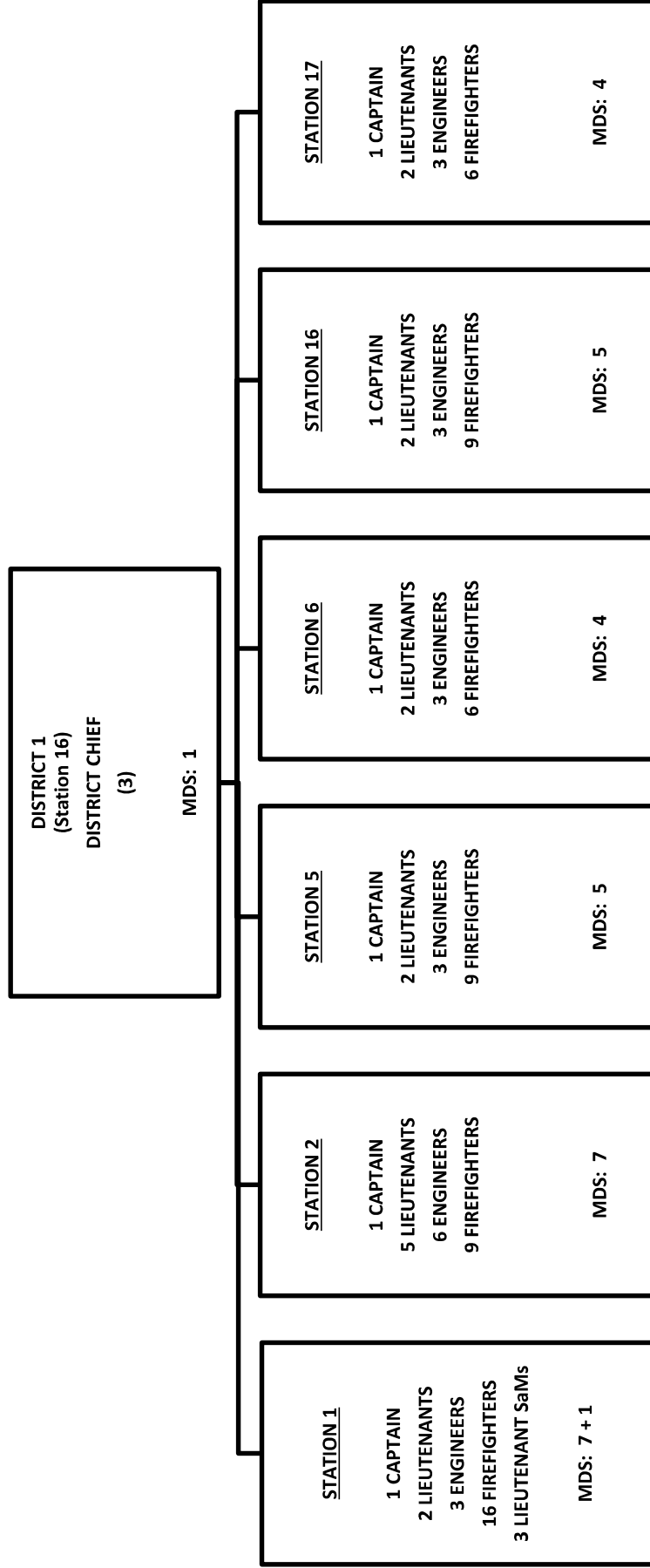
**WEST METRO FIRE PROTECTION DISTRICT  
OPERATIONS**



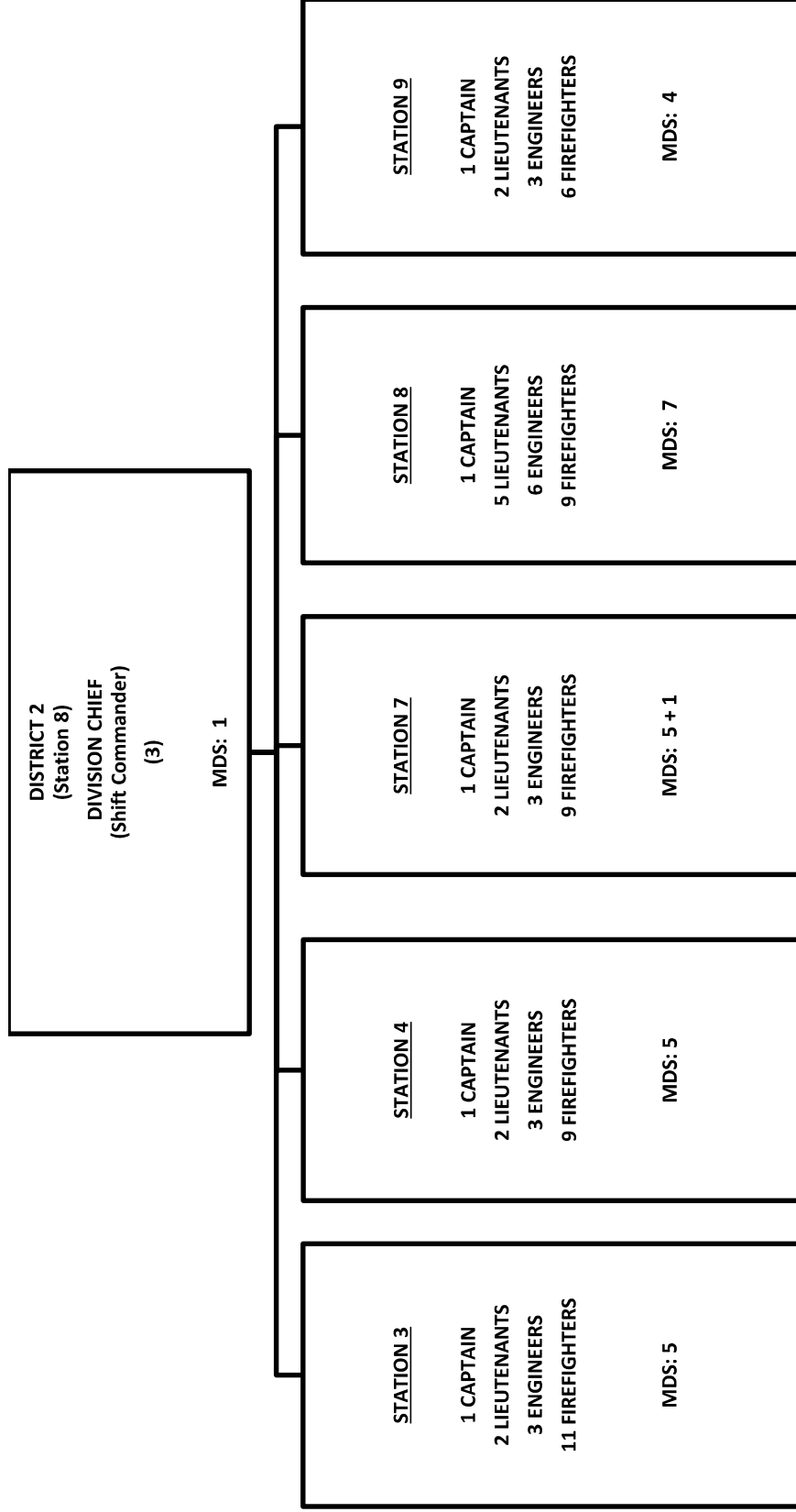
**WEST METRO FIRE PROTECTION DISTRICT**  
**FIELD OPERATIONS DIVISION**  
 Minimum Daily Staffing



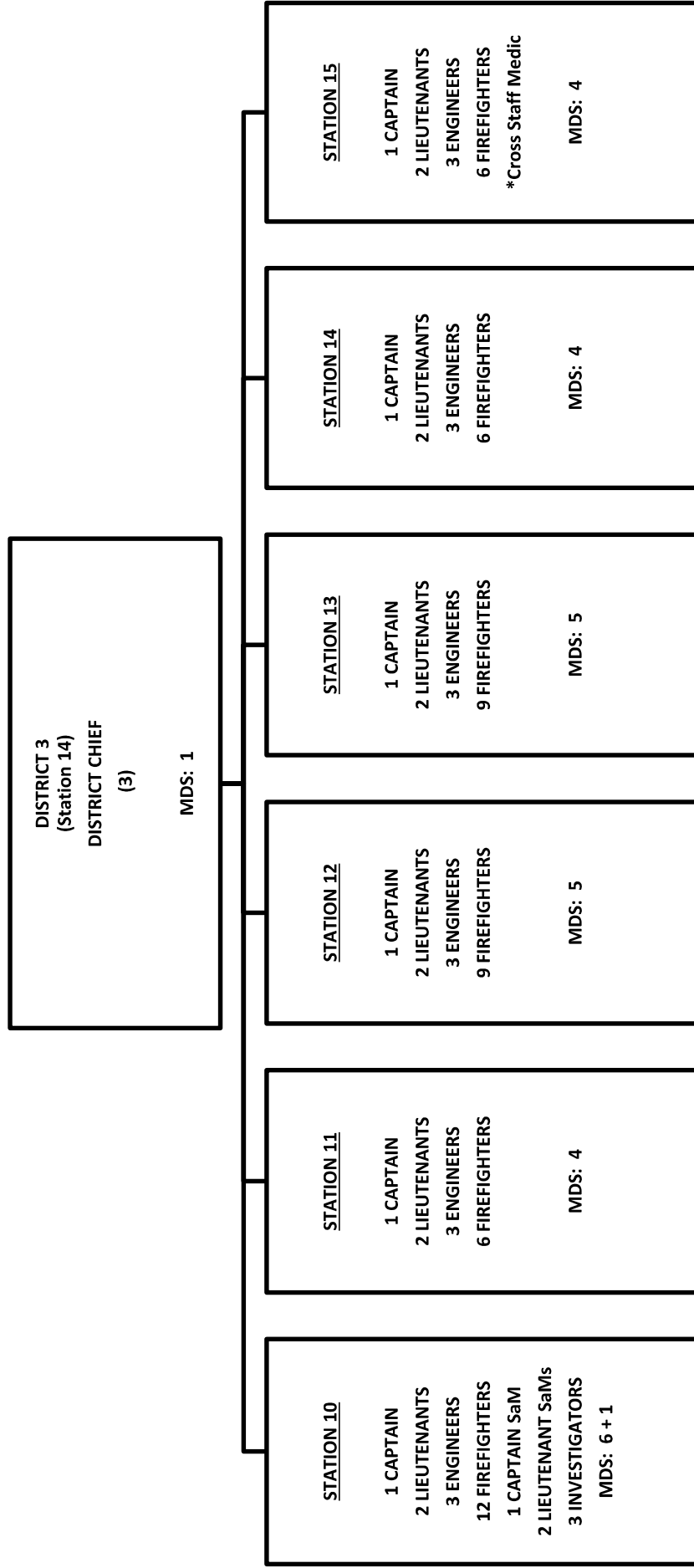
**WEST METRO FIRE PROTECTION DISTRICT**  
**DISTRICT 1**  
 Minimum Daily Staffing



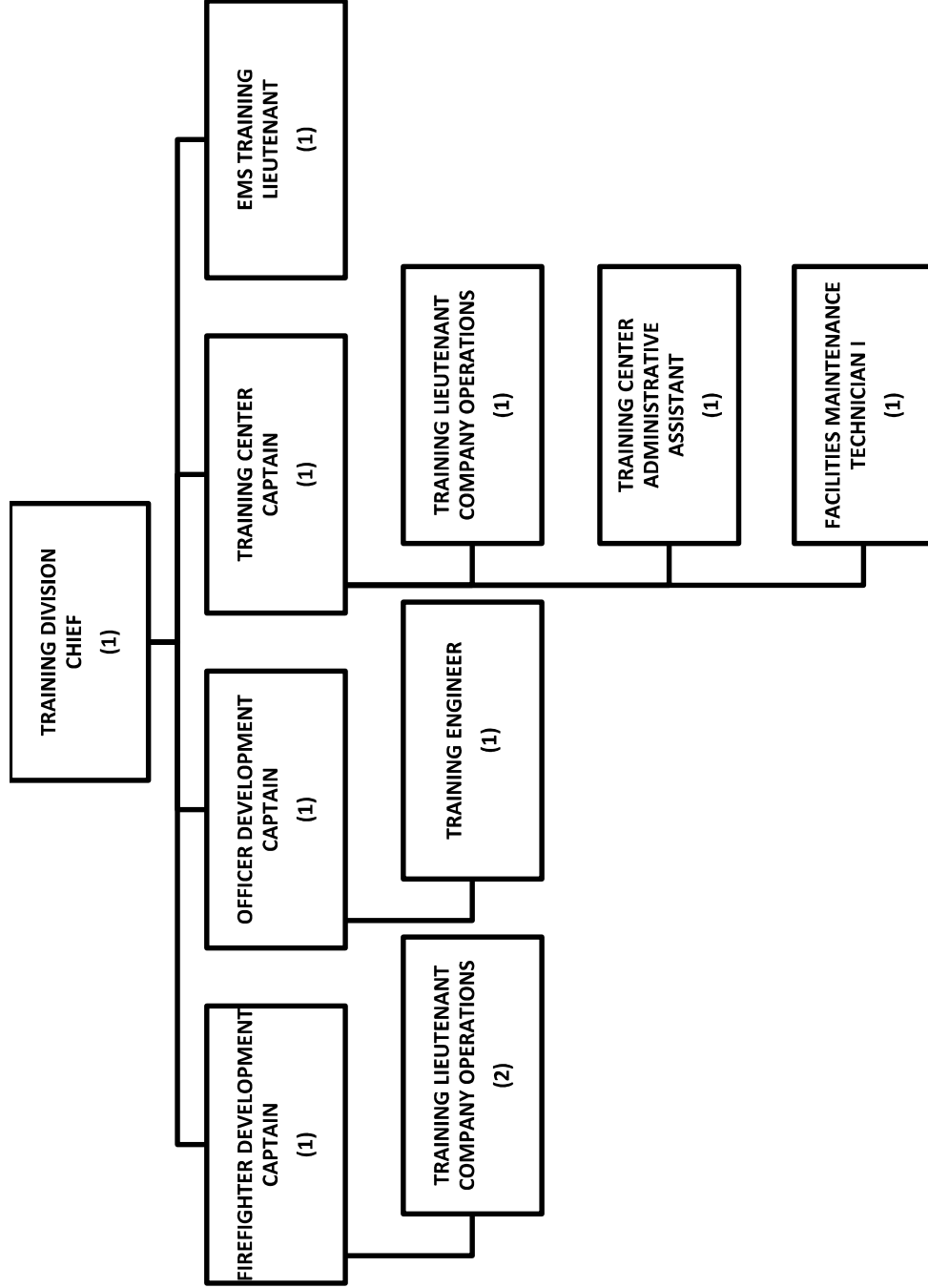
**WEST METRO FIRE PROTECTION DISTRICT**  
**DISTRICT 2**  
 Minimum Daily Staffing



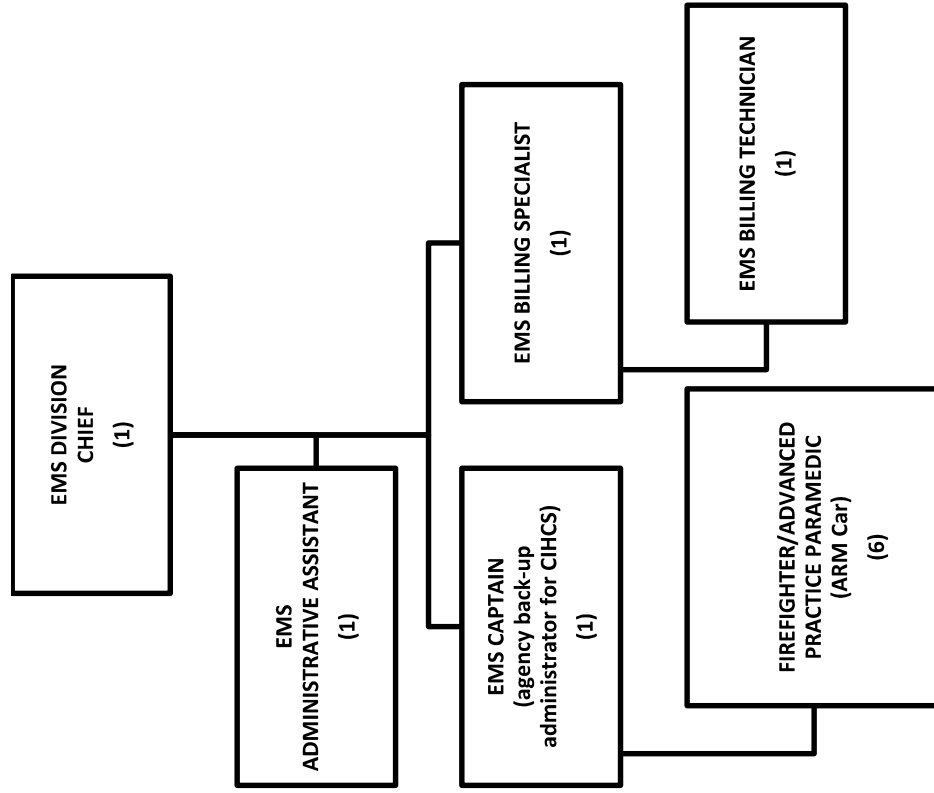
**WEST METRO FIRE PROTECTION DISTRICT**  
**DISTRICT 3**  
 Minimum Daily Staffing



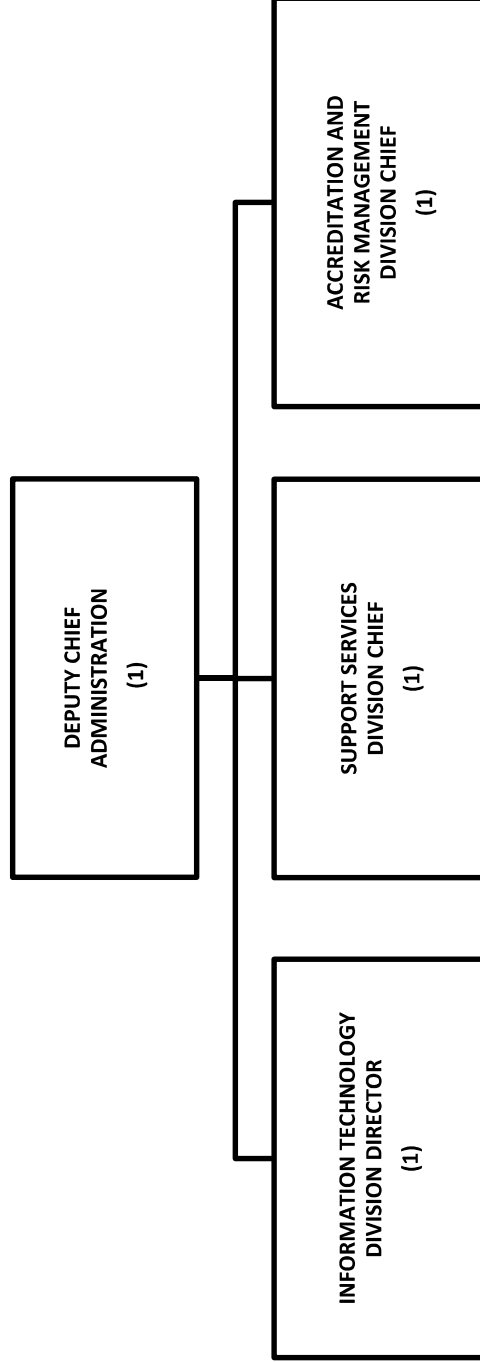
**WEST METRO FIRE PROTECTION DISTRICT  
TRAINING DIVISION**



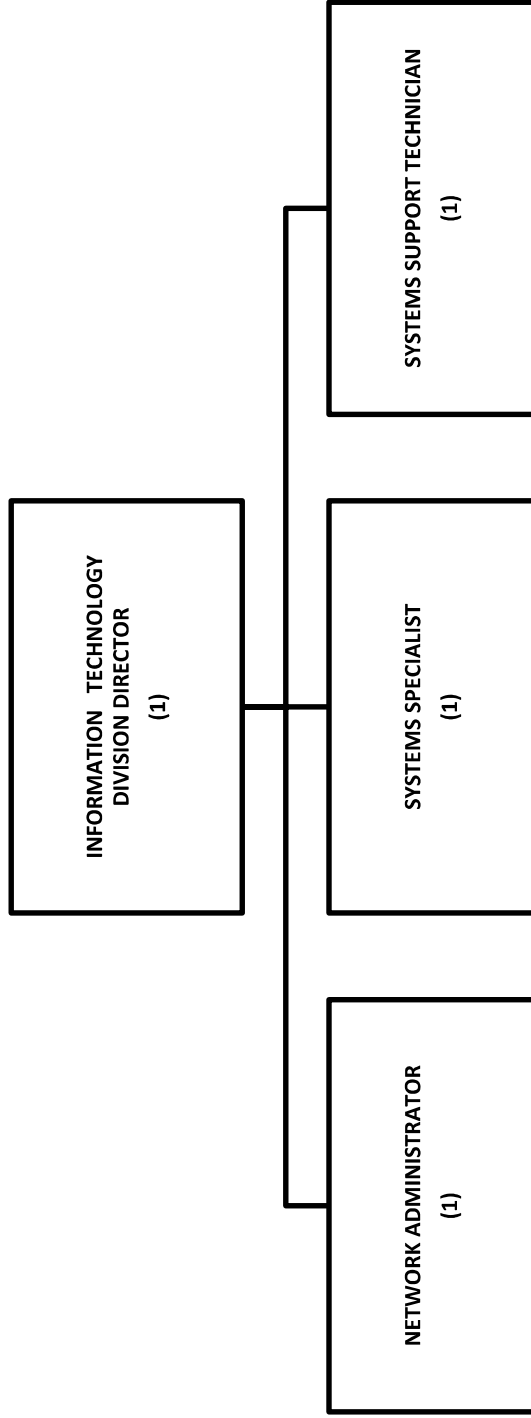
**WEST METRO FIRE PROTECTION DISTRICT  
EMERGENCY MEDICAL SERVICES DIVISION**



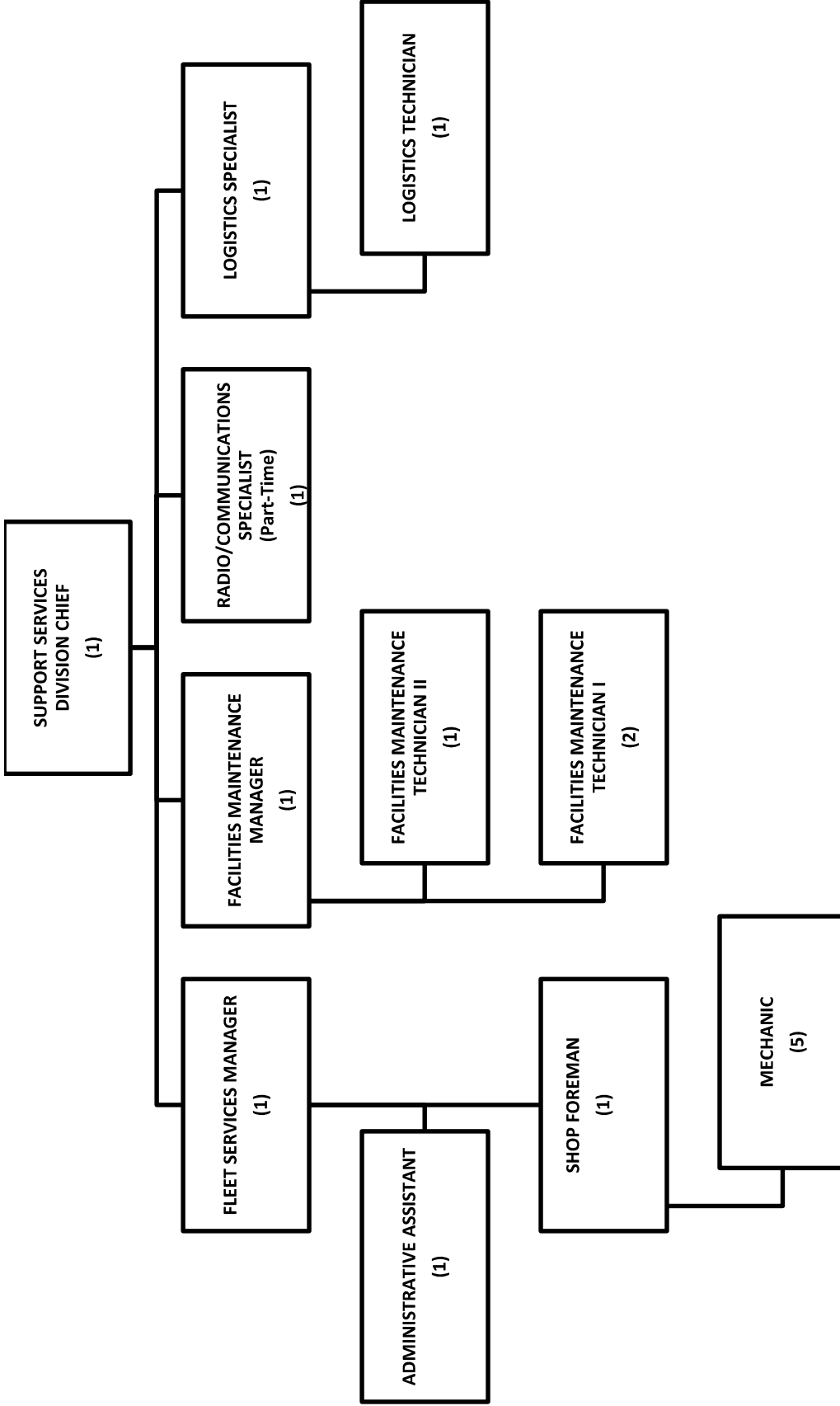
**WEST METRO FIRE PROTECTION DISTRICT  
ADMINISTRATION**



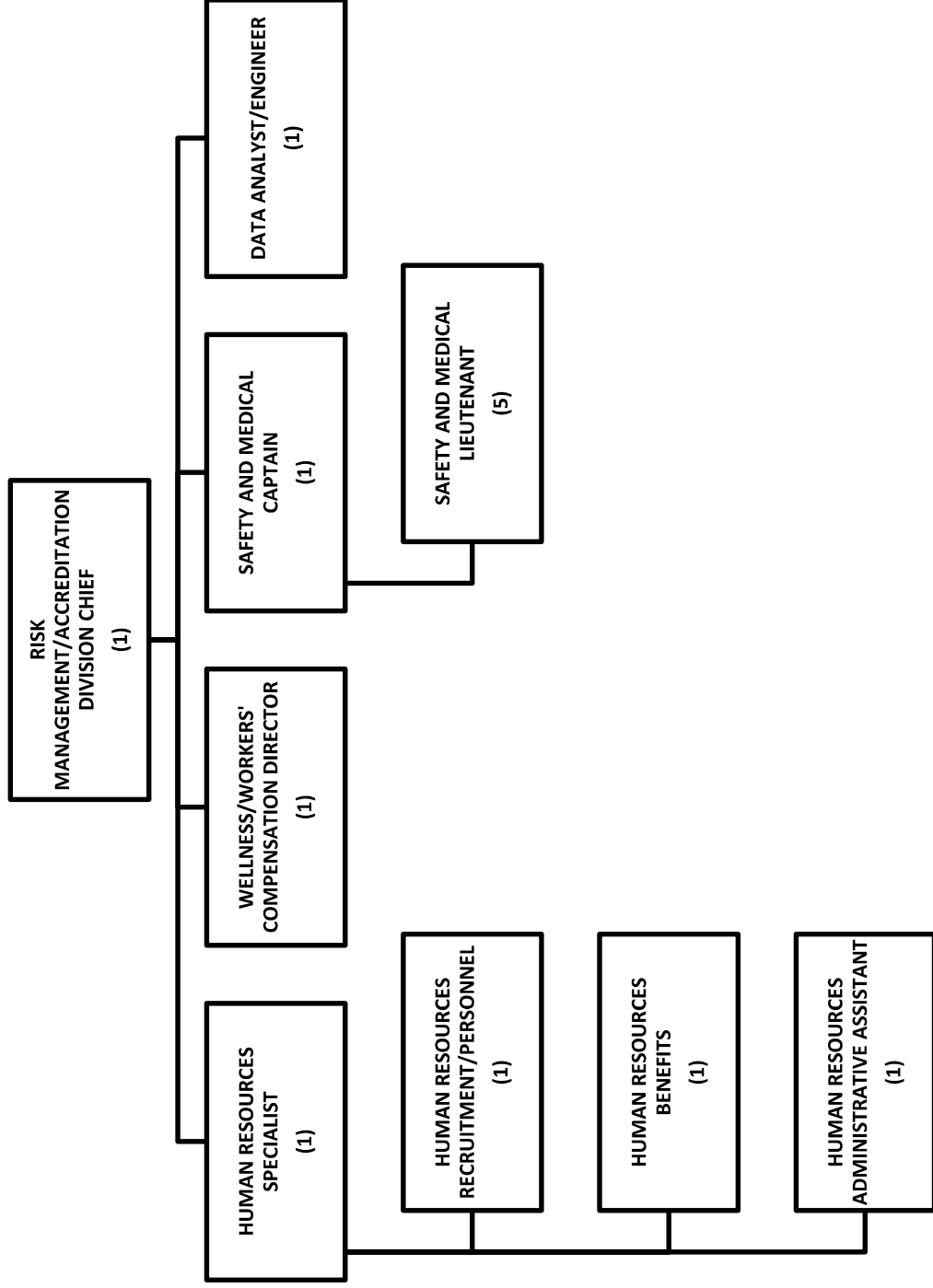
**WEST METRO FIRE PROTECTION DISTRICT**  
**INFORMATION TECHNOLOGY DIVISION**



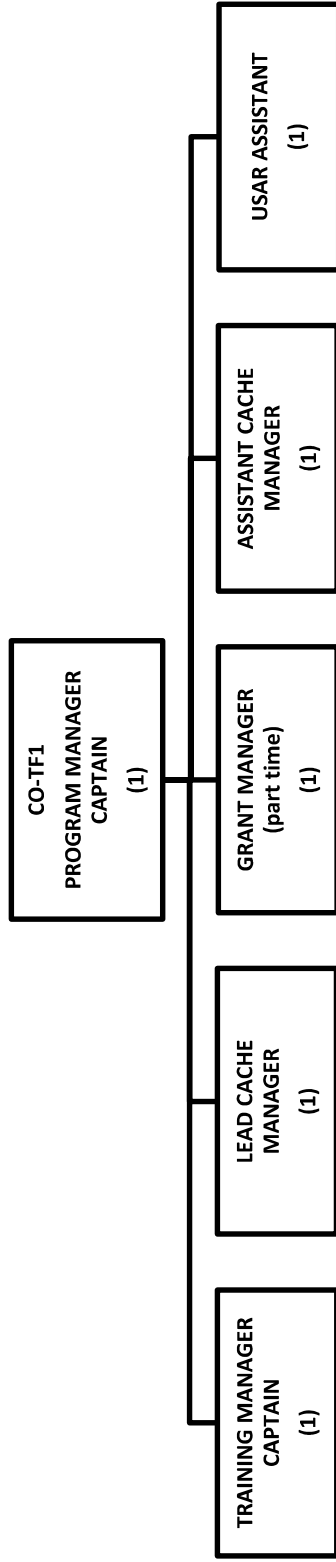
**WEST METRO FIRE PROTECTION DISTRICT  
SUPPORT SERVICES DIVISION**



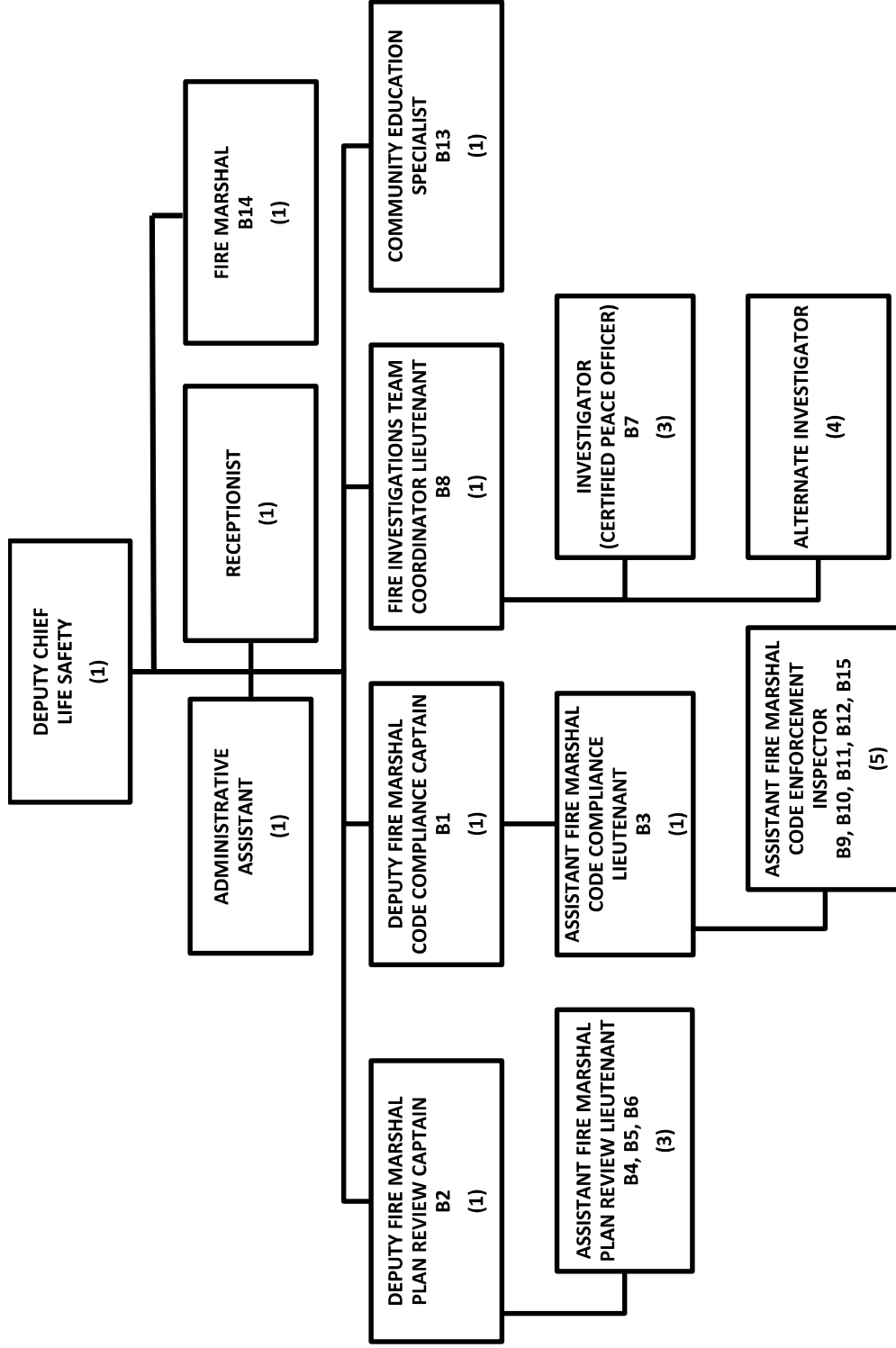
**WEST METRO FIRE PROTECTION DISTRICT**  
**RISK MANAGEMENT/ACCREDITATION DIVISION**



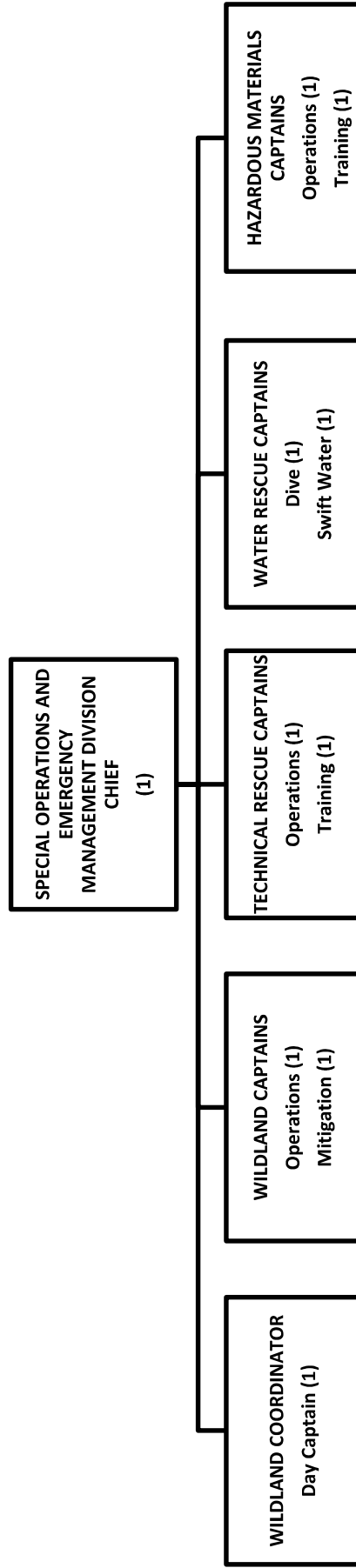
**WEST METRO FIRE PROTECTION DISTRICT**  
**URBAN SEARCH & RESCUE**



**WEST METRO FIRE PROTECTION DISTRICT**  
LIFE SAFETY



**WEST METRO FIRE PROTECTION DISTRICT  
SPECIAL OPERATIONS**



**WEST METRO FIRE PROTECTION DISTRICT  
NAMES AND TITLES OF ELECTED AND  
APPOINTED OFFICIALS**

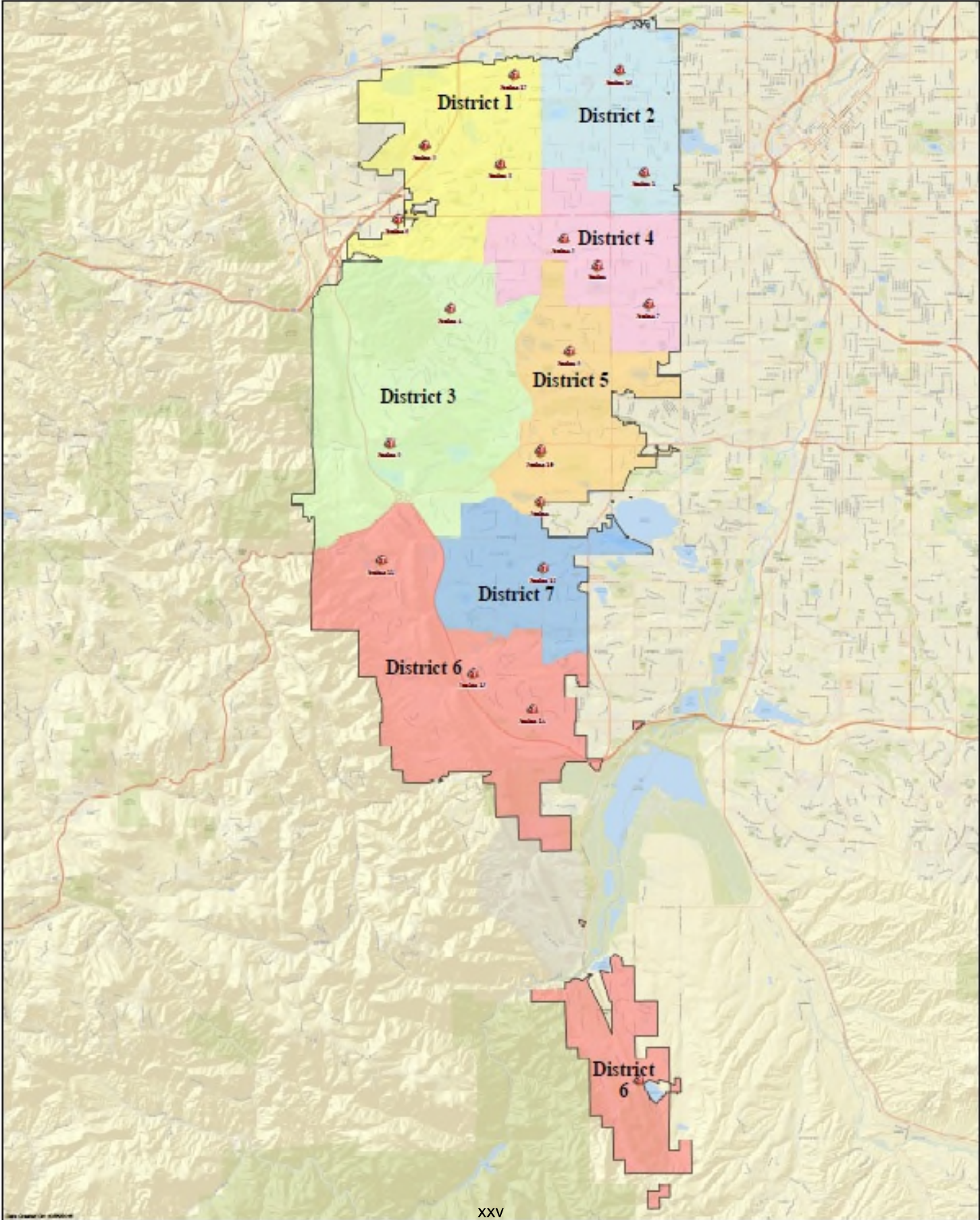
Elected Board of Directors:

President- District 1	Cassie Tanner
Vice President- District 4	Marta Murray
Secretary- District 6	Mike Williams
Treasurer- District 2	Jerry Cassel
Director- District 3	Mike Feeley
Director- District 5	Carolyn Wolfrum
Director- District 7	Bill Clayton

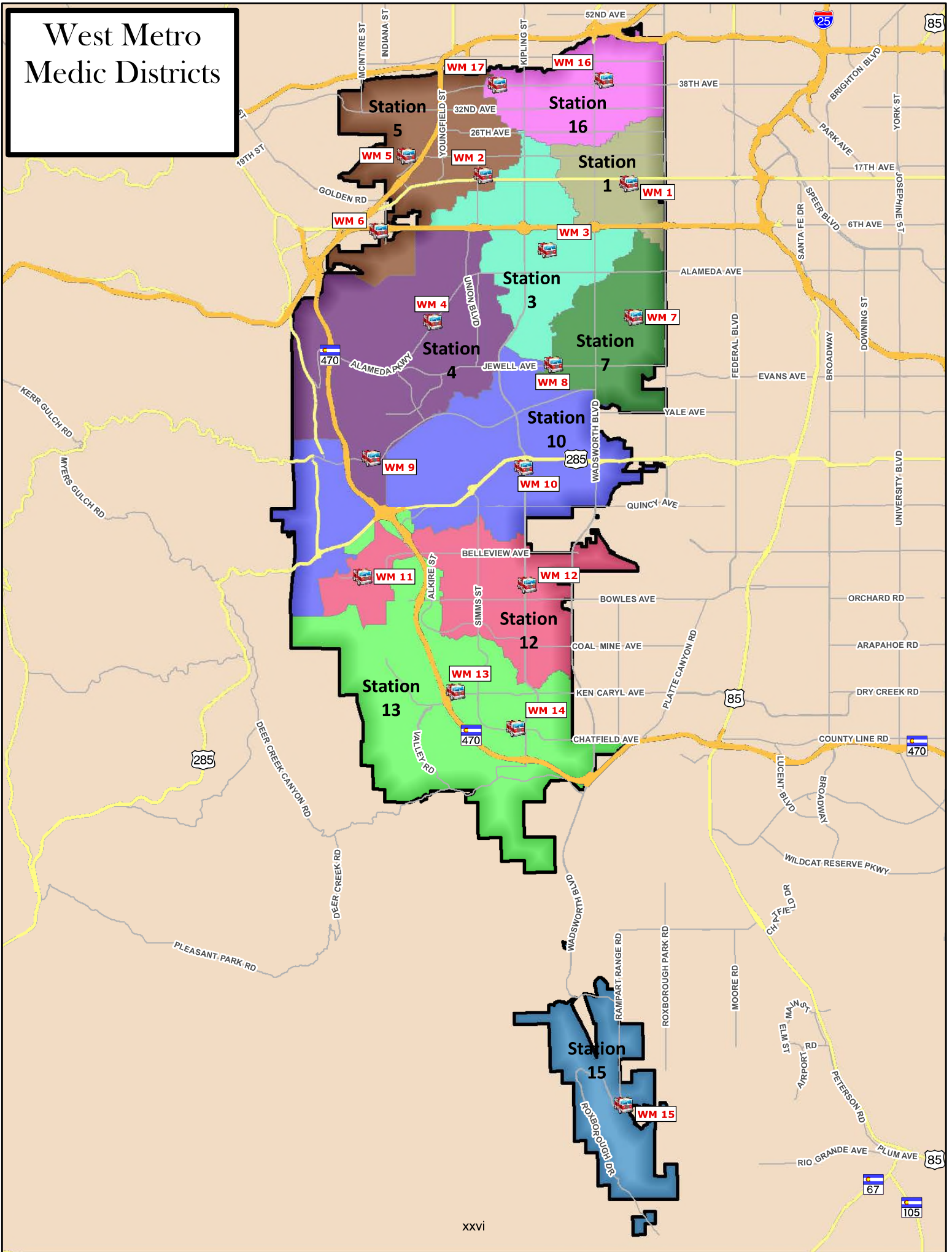
Appointed Officials:

Fire Chief	Don Lombardi
Deputy Chief of Staff	Scott Rogers
Deputy Chief of Operations	Dan Pfannenstiel
Deputy Chief of Administration	Jeremy Metz
Deputy Chief of Life Safety	Michael Kirkpatrick
Division Chief of Emergency Medical Services	Todd Heintz
Division Chief of USAR CO-TF1	Bob Olme
Division Chief of Support Services	Tom Richards
Division Chief of Training	Doug Hutchinson
Division Chief of Risk Management/Accreditation	Steve Aseltine
Division Chief of Special Ops/Emergency Management	Clint Fey
Finance Director	Bruk Mulaw
Human Resources Specialist	Shannon Rush
Wellness/Workers' Compensation Manager	Bob Stratman
Information Technology Division Director	Eric Bates
Fleet Services Manager	Glen Meader
Facilities Maintenance Manager	Chris Schleaf

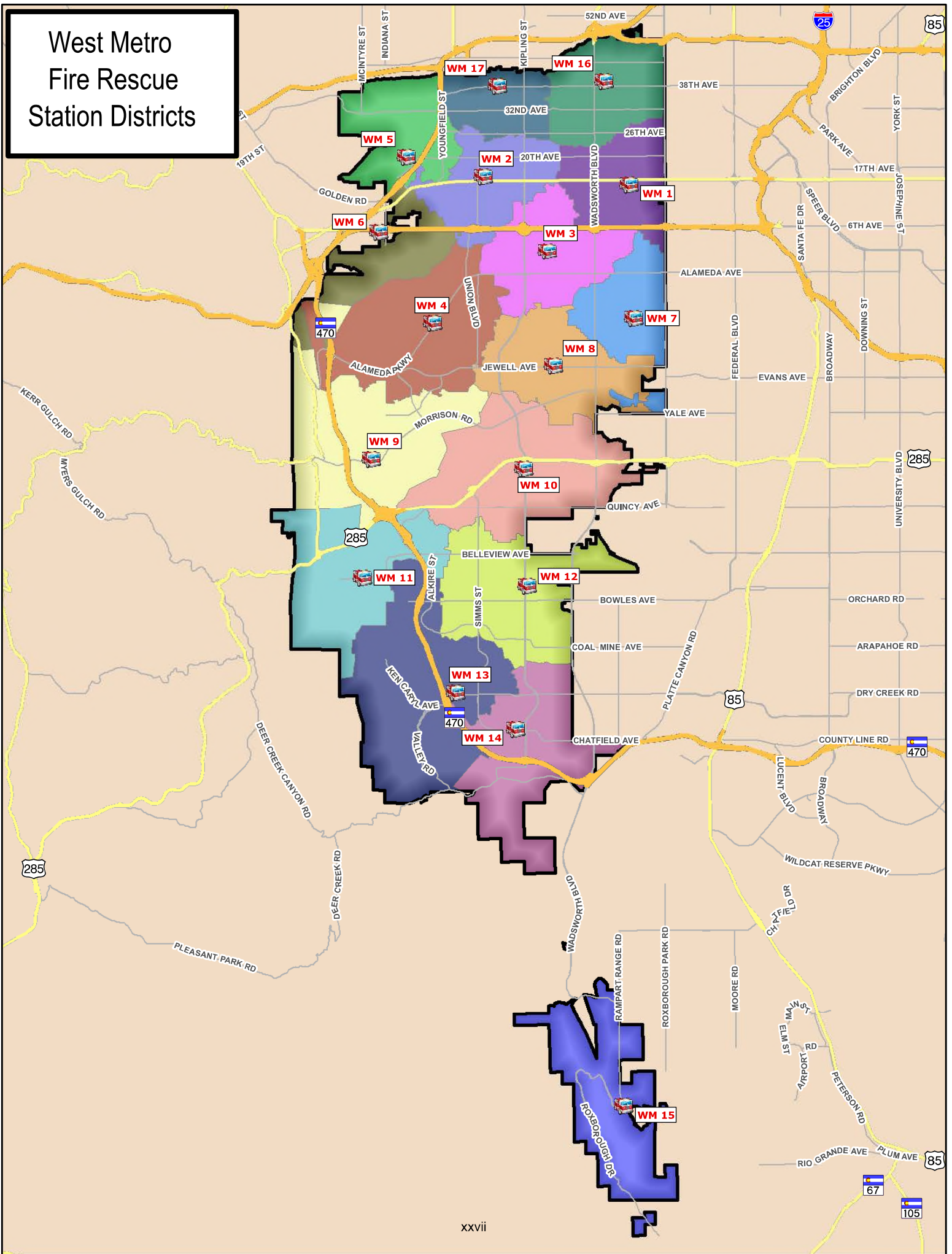
# West Metro Fire Protection District Board of Directors Boundaries



# West Metro Medic Districts



# West Metro Fire Rescue Station Districts





1900 16th Street  
Suite 300  
Denver, CO 80202

T: 303.698.1883  
E: info@rubinbrown.com  
www.RubinBrown.com

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS CONSULTANTS

## Independent Auditors' Report

Board of Directors  
West Metro Fire Protection District  
Lakewood, Colorado

### Report On Audit Of The Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of West Metro Fire Protection District (the District), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the District as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis For Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities For The Audit Of The Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities Of Management For The Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities For The Audit Of The Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 16, the budgetary comparison schedule, pension schedules and notes to required supplementary information on pages 89 through 103 be presented to supplement the basic financial statements. Such information is the responsibility of management, and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual fund financial statements and schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required By Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*RubinBrown LLP*

June 27, 2022

## West Metro Fire Protection District Management's Discussion and Analysis

As the West Metro Fire Protection District (District) financial stewards, we offer readers of the District the financial narrative overview and analysis of activities for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here, in conjunction with the transmittal letter, which can be found on pages i-vi of this report.

### Financial Highlights

- The assets and deferred outflows of resources of the West Metro Fire Protection District exceeded its liabilities and deferred inflows of resources by \$86,755,555 at the close of the most recent fiscal year.
- Of this amount \$56,853,289 may be used to meet the government's ongoing obligations to the citizens and creditors.
- The government's total change in net position was an increase of \$8,526,769.
- As of the close of the current fiscal year, the West Metro Fire Protection District's governmental funds reported a combined ending fund balance of \$47,003,362, an increase of \$4,397,430 from current year activities.
- At the end of the current fiscal year, unrestricted fund balance for the general fund is \$40,829,204 or 48% of total general fund expenditures.
- The District paid \$2,435,000 in principal of general obligation bonds debt on two bond issues, and \$184,678 in principal of capital lease payments.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the West Metro Fire Protection District's basic financial statements. The West Metro Fire Protection District's basic financial statements are comprised of three components:

**Government-Wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the West Metro Fire Protection District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the West Metro Fire Protection District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the West Metro Fire Protection District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. Both of the government-wide financial statements distinguish functions of the West Metro Fire Protection District that are principally supported by taxes and charges for services. The governmental activities of the West Metro Fire Protection District include operations, administration, fire prevention, community education and grants.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The West Metro Fire Protection District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the West Metro Fire Protection District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflow and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The West Metro Fire Protection District maintains four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and the general obligation debt service fund. Data from the other two governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The West Metro Fire Protection District adopts an annual appropriated budget for its general fund, general obligation debt service fund, capital projects fund, and the CO-TF1 special revenue fund. A budgetary comparison statement has been provided for the general fund in the required supplementary information to demonstrate compliance with this

budget. Other funds' budgetary statements are located in the individual fund statements section.

**Proprietary Funds.** Internal service funds are an accounting device used to accumulate and allocate cost internally among the West Metro Fire Protection District's various functions. The West Metro Fire Protection District maintains four internal service funds to account for (1) rental of apparatus and other vehicles, (2) maintenance of the fleet of West Metro Fire Protection District and revenue generated by servicing other fire department vehicles, (3) rental, use and maintenance of the Training Center to provide facilities for use by the District and outside agencies, and (4) facilitation of firefighter certification process to member agencies of the Colorado Metropolitan Certification Board (CMCB).

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning all of the West Metro Fire Protection District's funds.

### **Government-Wide Financial Analysis**

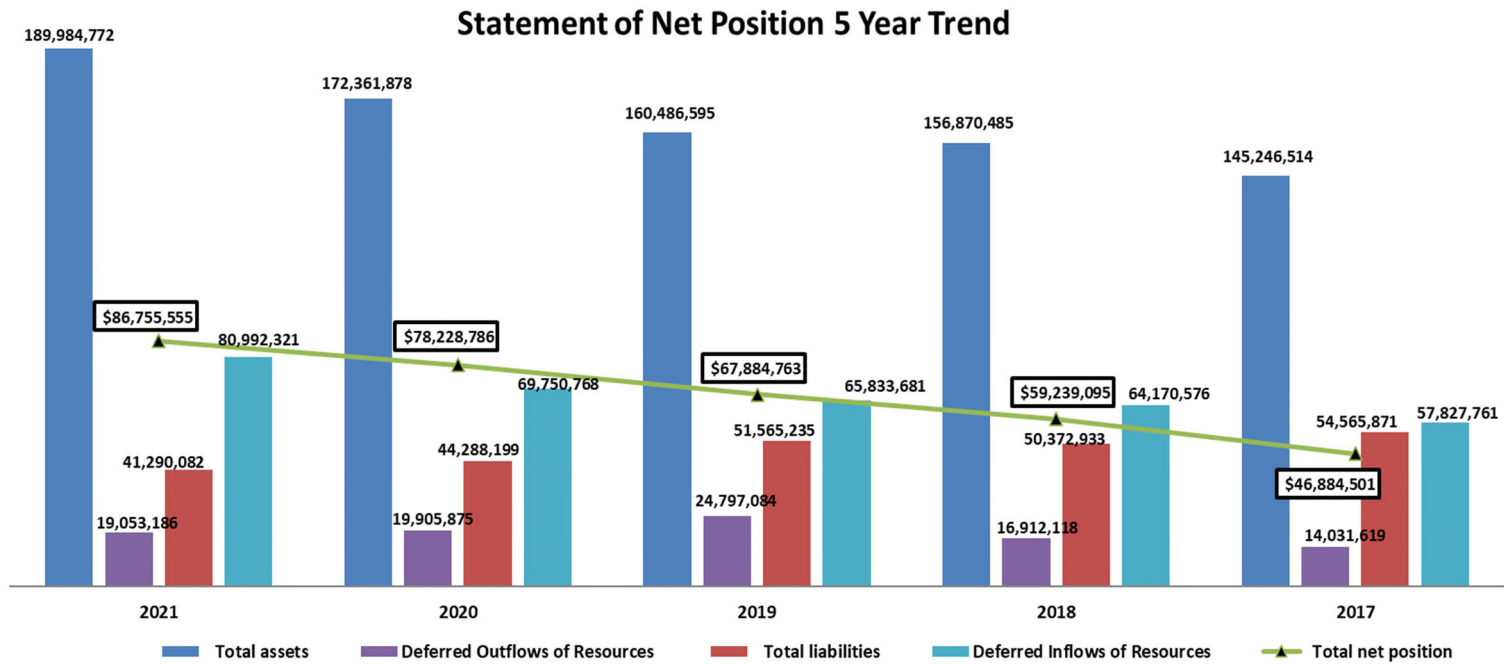
As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the West Metro Fire Protection District, assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources by \$86,755,555 at the close of the most recent fiscal year.

A portion of the West Metro Fire Protection District's net position, \$26,793,554 (31%) reflects its investment in capital assets (i.e., land, buildings, vehicles, and equipment). These assets are not available for future spending. Although the West Metro Fire Protection District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the West Metro Fire Protection District's net position \$3,108,712 (4%) represents resources that are subject to external restrictions on how they may be used, to include amounts restricted for emergencies, debt service and for grant spending. The remaining balance of unrestricted net position \$56,853,289 (65%) may be used to meet the government's ongoing obligations to citizens and creditors.

**West Metro Fire Protection District's Net Position**

	Governmental Activities <u>2021</u>	Governmental Activities <u>2020</u>
Current and other assets	\$ 146,169,886	\$ 128,383,067
Capital assets	43,814,886	43,978,811
<b>Total assets</b>	<b>189,984,772</b>	<b>172,361,878</b>
Deferred Outflows of Resources	19,053,186	19,905,875
Non current liabilities outstanding	35,790,474	39,132,470
Other liabilities	5,499,608	5,155,729
<b>Total liabilities</b>	<b>41,290,082</b>	<b>44,288,199</b>
Deferred Inflows of Resources	80,992,321	69,750,768
<b>Net Position:</b>		
Net Investment in Capital Assets	26,793,554	24,336,339
Restricted	3,108,712	2,953,346
Unrestricted	56,853,289	50,939,101
<b>Total net position</b>	<b>\$ 86,755,555</b>	<b>\$ 78,228,786</b>



## Governmental Activities

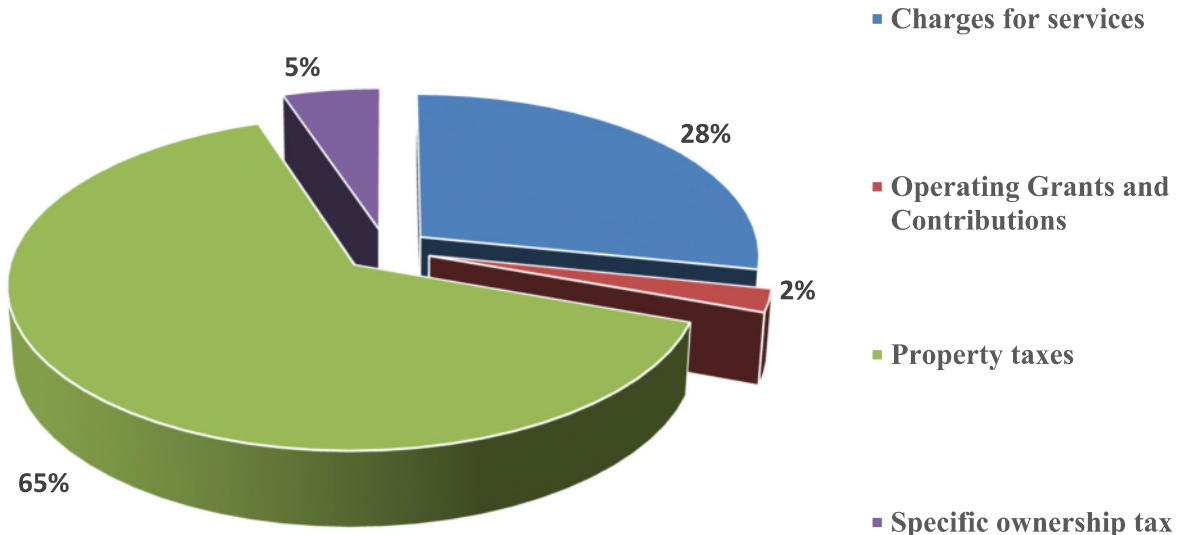
At the end of the current fiscal year, the West Metro Fire Protection District is able to report a positive balance in both the restricted and unrestricted net position for government activities. Net invested in capital assets increased by \$2,457,215 to \$26,793,554.

Restricted net position reported in governmental activities increased by \$155,366 to \$3,108,712. Of this total \$2,718,694 or 87% is for emergency reserves. Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR), contains the requirement of setting an emergency reserve and other reserves for multi-year obligations. Emergency reserves cannot be accessed except for an unexpected disaster. The emergency reserve balance is annually reviewed and maintained to be in compliance with TABOR. Other restriction in net position includes \$390,018 for debt service.

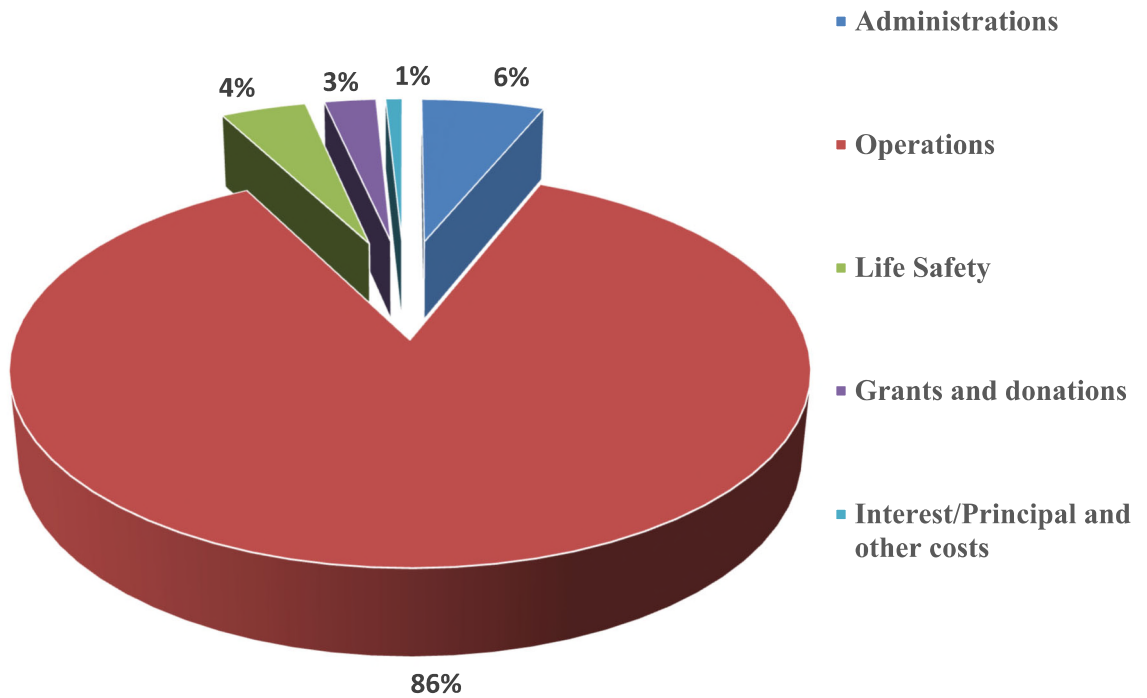
The remaining net position totaling \$56,853,289 represent the unrestricted portion available for the District's ongoing obligations to its citizens. This amount increased by \$5,914,188 mainly due to a \$3,836,166 increase in EMS revenue, which included a \$2,881,434 increase in reimbursement from the Colorado Public Emergency medical service supplemental payment program. The increase in total net position included the results of operations for the current year reflecting government wide net income of \$8,526,769. The key elements for change in net position are shown below:

<b>West Metro Fire Protection District's Changes in Net Position</b>		
	Governmental Activities <u>2021</u>	Governmental Activities <u>2020</u>
Program revenues:		
Charges for services	\$ 27,489,308	\$ 22,963,082
Operating Grants and Contributions	2,189,238	3,091,362
General revenues:		
Property taxes	62,729,110	63,052,710
Specific ownership tax	5,033,679	4,892,706
Investment earnings	(123,948)	534,519
Gain on sale of Capital Assets	38,526	70,776
Other Income	<u>110,451</u>	<u>233,390</u>
Total revenues	<u>97,466,364</u>	<u>94,838,545</u>
Expenses:		
Administrations	5,502,825	5,829,568
Operations	76,561,593	72,205,492
Life Safety	3,822,152	3,497,649
Grants and donations	2,314,367	2,140,783
Interest/Principal and other costs	<u>738,658</u>	<u>821,030</u>
Total expenses	<u>88,939,593</u>	<u>84,494,522</u>
Change in net position	<u>8,526,769</u>	<u>10,344,023</u>
Net position-Beginning of Year	<u>78,228,786</u>	<u>67,884,763</u>
Net position-End of Year	<u>\$ 86,755,555</u>	<u>\$ 78,228,786</u>

### Governmental Activities Revenue by Source



### Governmental Activities Expense by Program



## Financial Analysis of the Government's Funds

As noted earlier, the West Metro Fire Protection District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the West Metro Fire Protection District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the West Metro Fire Protection District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the West Metro Fire Protection District's governmental funds reported combined fund balances of \$47,003,362 an increase of \$4,397,430 reflecting current year activity for 2021. \$870,251 of the reported fund balances is in non-spendable form, \$3,108,712 is restricted for emergencies and debt service. The general fund balance of the governmental funds presents restricted funds of \$2,718,694 for TABOR emergency reserves. \$390,018 was restricted for debt service. Additionally, the board of directors has assigned \$2,214,789 to capital projects.

The general fund is the chief operating fund of the West Metro Fire Protection District. At the end of the current fiscal year, unrestricted fund balance of the general fund was \$40,829,204. The unrestricted fund balance includes the cash reserve the District requires for operating the first two months of the year. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned general fund balance represents 48% of total general fund expenditures, while total governmental fund balance of \$47,003,362 represents 51% of the total governmental fund expenditures.

The fund balance of the West Metro Fire Protection District's general fund increased \$4,757,203 during the current fiscal year for a total of \$44,400,434. The key factors in this net increase are as follows:

General fund revenues totaling \$88,536,081 increased by \$2,470,875 compared to 2020. EMS and other contractual services increased by \$4,140,537 for a total of \$22,979,365. This is mainly due to the Colorado EMS supplemental payment program and an increase in wildland fire deployments during 2021. Specific ownership taxes increased by \$374,577 compared to 2021, while property tax revenues slightly decreased by \$309,116. The decline in property tax was mainly due to increase in abatements, tax refunds, and delay in collections resulting from economic impact of the COVID pandemic. Intergovernmental grants showed a \$1,117,893 decrease in 2021 mostly due to the CARES act grant that the District received in 2020 but not in 2021. Summary of expenditures for federal grants received in 2021 are presented on page 149.

General Fund expenditures totaling \$81,007,078 increased \$6,058,046 compared to 2020. The main factors that drove up the operating expenses were increase in salary and benefit due to COLA adjustments and new hires in 2021. Another factor for higher expenses in 2021 was the increase in wildland fire deployments during the reporting year. Various smaller changes in expenses were distributed through several other categories. The District budgeted and maintained strict expenditure control that contributed to the increase in the fund balance.

### **General Fund Budgetary Highlights**

The District uses budgetary control in its accounting system to ensure compliance with the annual appropriated amounts. The Board of Directors may revise the budget from time to time and the Annual Comprehensive Financial Report presents both the original and final budget for the year. The budget lapses at year-end. The general fund and Mobile Integrated Health Services (MIH) budget remained unchanged from the original appropriated general fund budget for 2021.

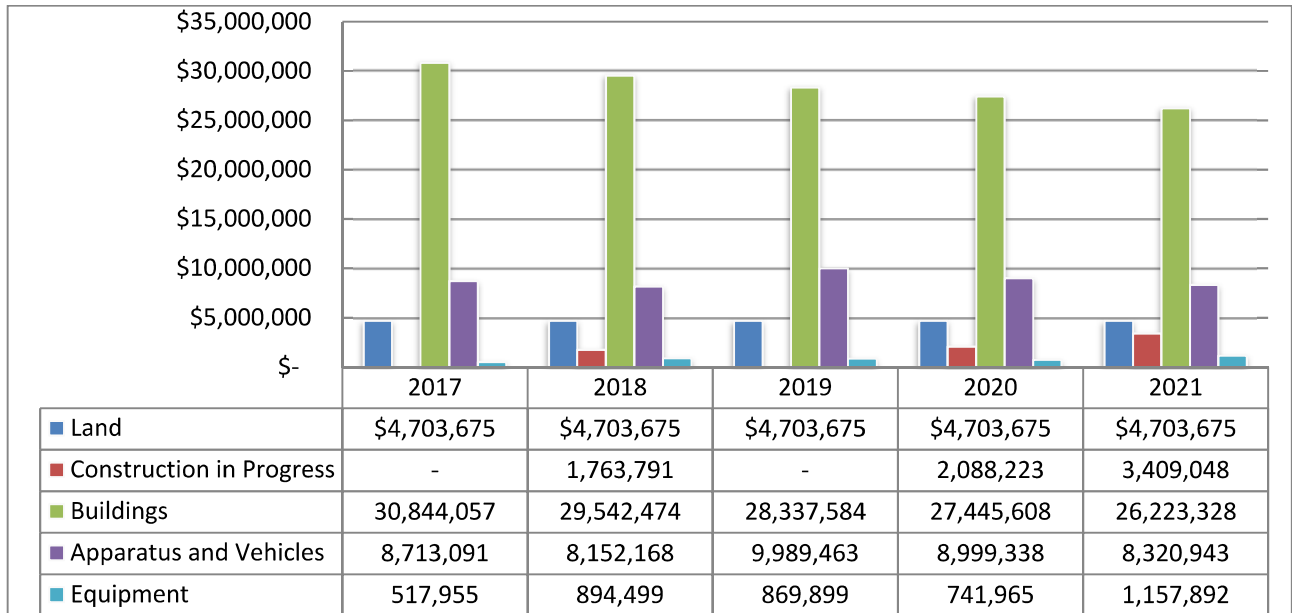
In 2021, the revenue budget for the District's general fund was \$82,272,472 and the expense budget was \$82,190,302. Compared to 2021 budget, actual general fund revenues were \$6,263,609 higher than the budget. This is mostly due to revenues from the EMS Medicaid supplemental payment program, and the non-budgeted reimbursement for the District's wildland deployments. Actual general expenses for 2021 were \$1,588,578 higher than the budget mostly due to wildland deployments. Overall, the net change in fund balance for the general fund reported a positive budget variance of \$4,675,032.

### **Capital Assets and Debt Administration**

**Capital Assets.** The West Metro Fire Protection District's investment in capital assets for its governmental type activities as of December 31, 2021 amounts to \$26,793,554 (net of accumulated depreciation and debt funding). This investment in capital assets includes land, buildings, apparatus, vehicles, equipment, and construction in progress. The net change in the West Metro Fire Protection District's investment in capital assets for the current fiscal year showed \$2,457,215 increase, mostly from construction and renovations at various facilities.

**Capital Assets**  
(Net of Depreciation)

	<b>Governmental Activities</b>	
	2021	2020
Land	\$ 4,703,675	\$ 4,703,675
Construction in Progress	3,409,048	2,088,223
Buildings	26,223,328	27,445,608
Apparatus and Vehicles	8,320,943	8,999,338
Equipment	1,157,892	741,965
Total	\$ 43,814,886	\$ 43,978,809



Additional information on the District's capital assets can be found in the notes to the financial statements section on page 46 of this report.

### General Obligation Debt Service Fund

The District maintains a fund to account for the repayment of general obligation debt. Tax revenue for debt service totaled \$3,117,303 in 2021. The beginning fund balance and revenue for the debt service were sufficient to pay principal of \$2,435,000, and interest and administrative costs of \$765,896. Property taxes are levied each year in sufficient amount to fund the current year debt service. The fund balance as of December 31, 2021 of \$390,018 represents restricted fund balance that will be available to pay general obligation debt service in 2022.

**General Obligation Bonds.** A Bond Ballot election was held in May 2006 authorizing the West Metro Fire Protection District to issue a total of \$43 million in general obligation bonds. Issuance of all bonds was completed in 2007. Repayment of the bonds is through

increased mill levy with taxes increased by up to \$ 3.16 million annually. Bond issuance was for the repair and replacement of facilities to include fire stations, the purchase of land and buildings, procurement of firefighting equipment and apparatus.

*General Obligation Refunding Bonds, Series 2016:* On April 6, 2016, the District issued General Obligation Refunding Bonds of \$5,890,000 to refund the General Obligation Refunding Bonds, Series 2007. Bonds are in denominations of \$5,000 each and bear interest at a range from 2% to 4%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments are due beginning December 1, 2016 and each year thereafter to 2027.

The current refunding resulted in a difference between the reacquisition price and the carrying amount of the old debt. This difference, reported in the statement of net position as a deferred outflow of resources, is amortized over the new debt's life or the refunded debt, whichever is shorter. The current refunding was undertaken to reduce the total debt service payments over the next 11 years and resulted in a net present value savings of \$822,636.

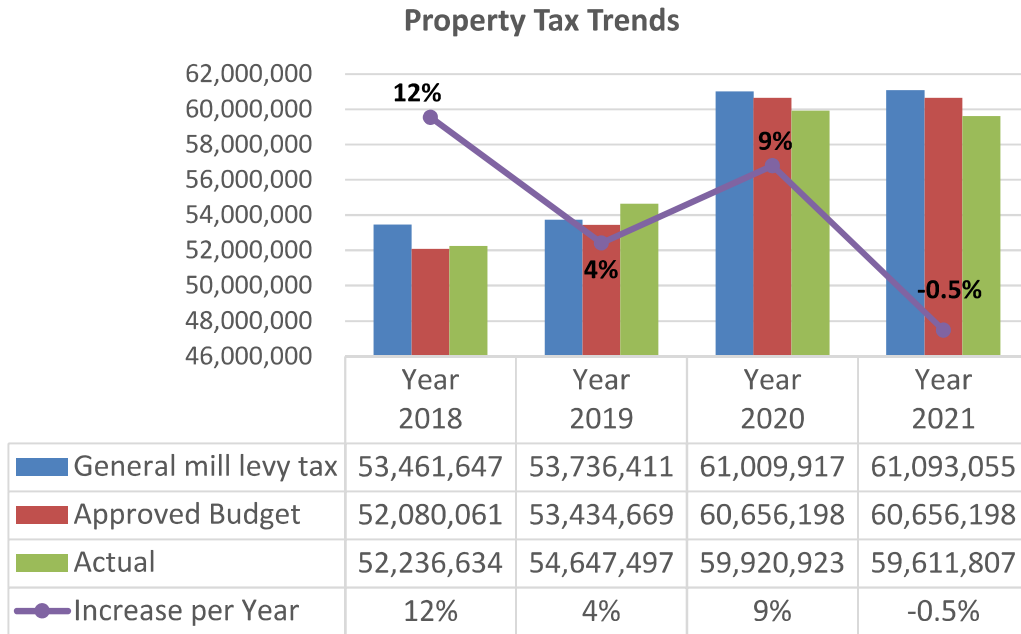
*General Obligation Bond Refunding Series 2013:* On April 2013, the District issued General Obligation Refunding Bonds of \$22,970,000 and refunded 21,885,000 of the 2006A and B Series bonds. \$20,125,000 of par was refunded on the 2006A Series and \$1,760,000 of par was refunded on the 2006B Series. Principal matures annually in varying amounts ranging \$1,320,000 to \$2,720,000. Bond debt service on this refunding matures in 2026 with interest varying from 2% to 4%. Total debt service of the Refunding Series 2013 is \$30,432,137 with 78.19% of the 2006A and B series refunded through this transaction.

Additional information on the District's long-term obligations can be found in notes to the financial statements section on pages 48 to 50 of this report.

### **Economic Factors and Next Year's Budgets**

Property taxes have historically been a relatively stable source of income over time and generated approximately 70% of the District's general fund total revenue. For the last few years, the District has managed revenues generated from property taxes with a prudent approach. Still, it implements strict expenditure control while maintaining a high service level and budgeting for future population growth within the District boundaries. Property tax collections in 2021, which are based on 2018 assessments, showed a slight decline of \$309,116 due to the economic impact of the COVID pandemic. The economic hardship from COVID has caused for increases in abatements and exemptions, and delays in tax collections. The District has also seen a reduction in personal property tax collections with many businesses shutting down in 2020 and 2021. The actual property tax revenue of \$59,611,807 for the District fell below budget by \$1,044,391 in 2021. The District continues to monitor the prevailing economic impact of the COVID-19 and is mindful of future implications in its short- and long-term financial plans. The District has taken measures including applying for Federal grants to recover some of the revenue loss.

In November 2021, the District certified mill levies on valuations for the 2022 budget year. Certified assessed values for the 2022 budget year showed an increase of 9.64% within the District boundaries. The new assessment is anticipated to bring \$65,205,413 in property tax revenue to the District.



Despite the local economy started to slowly recover in 2021 following the impact of the COVID-19 pandemic, many challenges remain with supply chain disruptions, shortages in the labor market, inflation, and the rising demand in emergency services. Some key economic indicators taken into consideration in the 2022 budget and forecasting for future budget years include:

- The population growth in Denver metro area continues to outpace the national rate, with 1.24% increase between 2020 and 2021.
- The limited inventory in the housing market continues to push prices up. The home values in Jefferson and Douglas counties, where the District resides, have gone up 24% between 2020 and 2021, with median home value exceeding 610,000.
- On average, homes in the Jefferson county sold within eleven days on market in 2021, which is almost half of the time it took to sell in 2020. And the percent of list price received in 2021 was 104.7% compared to 100.2% in 2020.
- Residential building permits were nearly 25% up in the metro area from December 2020 to December 2021, according to the report from the Metro Denver Economic Development Corporation.
- Unemployment rate in the Denver metro area fell to 5.4% in October 2021, a 7% drop compared to the 12.4% at the peak of the pandemic in April 2020. With improving economy, the unemployment rate continues to fall in the metro area with the most recent reported rate at 3.1% in April 2022, the lowest since February 2020. While the job gains show promising signs of recovery, the labor shortage continues to be a challenge.

- Another major concern of the economy is inflation. According to U.S Bureau of Labor Statistics, Consumer Price Index (CPI) for the Denver metro area rose close to 7% in 2021. The CPI rose additional 2% in February and March of 2022, for an aggregate of 9% increase over the last 12 months.

The District has developed and implemented an innovative plan to ensure the District's long term financial sustainability through its comprehensive fund balance policy and its strategic approach to analyzing reserves based on risk factors that are specific to the District's economic and financial situation. The District also maintains a conservative approach in budgeting to minimize the possibility of economic fluctuations. Through its prudent fiscal management and planning, the District was able to establish adequate and stable fund balance foundation for future obligations.

**Request for Information**

This financial report is designed to provide a general overview of the West Metro Fire Protection District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Bruk Mulaw, Finance Director at West Metro Fire Protection District, 433 South Allison Parkway, Lakewood, CO 80226.

# WEST METRO FIRE PROTECTION DISTRICT

## STATEMENT OF NET POSITION

December 31, 2021

	<b>Governmental Activities</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 11,904,082
Investments	43,638,369
Property tax receivable	70,180,041
Other receivables (net of allowance)	5,638,015
Accrued interest receivable	73,044
Prepaid expense	870,251
Inventories	530,785
Net pension asset	13,335,299
Capital assets, not depreciated	8,112,723
Capital assets, net of accumulated depreciation	35,702,163
<b>Total Assets</b>	<b>189,984,772</b>
<b>Deferred Outflows Of Resources</b>	
Deferred charge on refunding, net	1,679,391
Deferred outflow - pension	17,373,795
<b>Total Deferred Outflows Of Resources</b>	<b>19,053,186</b>
<b>Liabilities</b>	
Accounts payable and accrued expenses	3,371,496
Payroll liabilities	2,070,907
Accrued interest payable	57,205
Noncurrent liabilities:	
Due within one year	4,361,416
Due in more than one year	28,215,036
Net pension liability, due in more than one year	3,214,022
<b>Total Liabilities</b>	<b>41,290,082</b>
<b>Deferred Inflows Of Resources</b>	
Deferred revenue - property taxes	70,180,041
Deferred inflow - pension	10,812,280
<b>Total Deferred Inflows Of Resources</b>	<b>80,992,321</b>
<b>Net Position</b>	
Net investment in capital assets	26,793,554
Restricted for:	
Emergency	2,718,694
Debt service	390,018
Unrestricted	56,853,289
<b>Total Net Position</b>	<b>\$ 86,755,555</b>

**WEST METRO FIRE PROTECTION DISTRICT**

**STATEMENT OF ACTIVITIES**  
**For The Year Ended December 31, 2021**

Function/Program	Program Revenues		Net Revenue (Expense) And Changes In Net Position
	Charges For Services	Operating Grants And Contributions	
<b>Governmental Activities</b>	<b>Expenses</b>		<b>Total</b>
Administration	\$ 5,502,825	\$ —	\$ (5,502,825)
Operations	76,561,593	26,671,489	(49,890,104)
Life safety	3,822,152	817,819	(3,004,333)
USAR and community outreach	2,314,367	—	(25,129)
Interest	738,658	—	(738,658)
<b>Total</b>	<b>\$ 88,939,595</b>	<b>\$ 27,489,308</b>	<b>\$ (59,261,049)</b>

General Revenues		Change In Net Position
Property and sales taxes		8,526,769
Specific ownership taxes	62,729,110	
Investment loss	5,033,679	
Gain on sale of capital assets	(123,948)	
Other income	38,526	
<b>Total General Revenues</b>	<b>67,787,818</b>	
<b>Change In Net Position</b>		<b>8,526,769</b>
<b>Net Position, Beginning Of Year</b>		<b>78,228,786</b>
<b>Net Position, End Of Year</b>		<b>\$ 86,755,555</b>

# WEST METRO FIRE PROTECTION DISTRICT

## BALANCE SHEET - GOVERNMENTAL FUNDS

December 31, 2021

	Assets			
	General Fund	GO Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Cash and cash equivalents	\$ 11,904,082	\$ —	\$ —	\$ 11,904,082
Investments	31,164,322	390,018	2,214,789	33,769,129
Receivables (net of allowance):				
Emergency medical	1,127,013	—	—	1,127,013
County treasurer	327,072	—	—	327,072
Property taxes	66,984,029	3,196,012	—	70,180,041
Accrued interest	73,044	—	—	73,044
Other receivables	2,943,008	—	973,353	3,916,361
Prepaid items	852,536	—	17,715	870,251
Due from other funds	681,017	—	—	681,017
<b>Total Assets</b>	<b>\$ 116,056,123</b>	<b>\$ 3,586,030</b>	<b>\$ 3,205,857</b>	<b>\$ 122,848,010</b>

### Liabilities, Deferred Inflows Of Resources And Fund Balances

#### Liabilities

Accounts payable and accrued expenses	\$ 2,727,190	\$ —	\$ 117,087	\$ 2,844,277
Payroll liabilities	1,944,470	—	42,043	1,986,513
Due to other funds	—	—	833,817	833,817
<b>Total Liabilities</b>	<b>4,671,660</b>	<b>—</b>	<b>992,947</b>	<b>5,664,607</b>

#### Deferred Inflows Of Resources

Property tax	66,984,029	3,196,012	—	70,180,041
--------------	------------	-----------	---	------------

#### Fund Balances

Nonspendable:				
Prepaid items	852,536	—	17,715	870,251
Restricted for:				
Emergencies	2,718,694	—	—	2,718,694
Debt service	—	390,018	—	390,018
Assigned:				
Capital projects	—	—	2,214,789	2,214,789
Unassigned	40,829,204	—	(19,594)	40,809,610
<b>Total Fund Balances</b>	<b>44,400,434</b>	<b>390,018</b>	<b>2,212,910</b>	<b>47,003,362</b>

#### Total Liabilities, Deferred Inflows

<b>Of Resources And Fund Balances</b>	<b>\$ 116,056,123</b>	<b>\$ 3,586,030</b>	<b>\$ 3,205,857</b>	<b>\$ 122,848,010</b>
---------------------------------------	-----------------------	---------------------	---------------------	-----------------------

# WEST METRO FIRE PROTECTION DISTRICT

## RECONCILIATION OF THE TOTAL GOVERNMENTAL FUND BALANCES TO THE STATEMENT OF NET POSITION December 31, 2021

**Total Fund Balance - Governmental Funds** \$ 47,003,362

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statements, but are reported in the governmental activities of the statement of net position.

Governmental capital assets	\$ 42,389,455	
Less: Accumulated depreciation	<u>(22,206,584)</u>	20,182,871

Internal service funds are used by management to charge the cost of vehicle and apparatus rent to individual funds and functions. These assets of the internal service fund are included in governmental activities in the statement of net position.

Internal service fund capital assets	50,533,999	
Less: Accumulated depreciation	<u>(26,901,984)</u>	23,632,015

Some liabilities, such as compensated absences, are not due and payable in the current period and are not included in the fund financial statements but are in the governmental activities in the statement of net position.

Compensated absences		(13,875,729)
----------------------	--	--------------

Some assets and liabilities, such as pensions, are not due and payable in the current period and are not included in the fund financial statements but are in the governmental activities in the statement of net position.

Net pension asset		13,335,299
Net pension liability		(3,214,022)
Deferred outflow		17,373,795
Deferred inflow		(10,812,280)

Some assets and liabilities such as bonds payable are not due and payable in the current period and are not included in the fund financial statements but are included in the governmental activities in the statement of net position.

Bonds payable		(16,690,000)
Unamortized premiums		(1,417,812)
Capital leases		(592,911)
Accrued interest payable		(57,205)
Deferred amount on refunding		1,679,391

The assets and liabilities, net of capital assets, of internal service funds are included in the governmental activities in the statement of net position.

	<u>10,208,781</u>
--	-------------------

**Total Net Position - Governmental Activities**

	<u>\$ 86,755,555</u>
--	----------------------

# WEST METRO FIRE PROTECTION DISTRICT

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS For The Year Ended December 31, 2021

	General Fund	GO Debt Service Fund	Other Govern- mental Funds	Total Govern- mental Funds
<b>Revenues</b>				
Taxes:				
Property taxes	\$ 59,611,807	\$ 3,117,303	\$ —	\$ 62,729,110
Specific ownership taxes	5,033,679	—	—	5,033,679
Permit fees	817,819	—	—	817,819
Intergovernmental grants	106,908	—	2,082,330	2,189,238
Emergency medical services	15,708,921	—	—	15,708,921
Contractual income	7,270,444	—	—	7,270,444
Investment loss	(123,948)	—	—	(123,948)
Other	110,451	—	—	110,451
<b>Total Revenues</b>	<b>88,536,081</b>	<b>3,117,303</b>	<b>2,082,330</b>	<b>93,735,714</b>
<b>Expenditures</b>				
Current:				
General government:				
Administrations	7,574,757	45,646	—	7,620,403
Operations	68,070,533	—	—	68,070,533
Life safety	3,938,015	—	—	3,938,015
CO-TF1 urban search and rescue	—	—	1,904,534	1,904,534
Capital outlay	1,212,427	—	1,925,776	3,138,203
Debt service:				
Principal	184,678	2,435,000	—	2,619,678
Interest	26,668	720,250	—	746,918
<b>Total Expenditures</b>	<b>81,007,078</b>	<b>3,200,896</b>	<b>3,830,310</b>	<b>88,038,284</b>
<b>Excess (Deficiency) Of Revenues Over (Under) Expenditures</b>	<b>7,529,003</b>	<b>(83,593)</b>	<b>(1,747,980)</b>	<b>5,697,430</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in	1,192,870	—	1,471,800	2,664,670
Transfers out	(3,964,670)	—	—	(3,964,670)
<b>Total Other Financing Sources (Uses)</b>	<b>(2,771,800)</b>	<b>—</b>	<b>1,471,800</b>	<b>(1,300,000)</b>
<b>Net Change In Fund Balances</b>	<b>4,757,203</b>	<b>(83,593)</b>	<b>(276,180)</b>	<b>4,397,430</b>
<b>Fund Balances - Beginning</b>	<b>39,643,231</b>	<b>473,611</b>	<b>2,489,090</b>	<b>42,605,932</b>
<b>Fund Balances - Ending</b>	<b>\$ 44,400,434</b>	<b>\$ 390,018</b>	<b>\$ 2,212,910</b>	<b>\$ 47,003,362</b>

# WEST METRO FIRE PROTECTION DISTRICT

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For The Year Ended December 31, 2021

**Net Change In Fund Balances - Total Governmental Funds** \$ 4,397,430

Amounts reported for governmental activities in the statement of activities  
are different because:

Capital outlays are reported in the governmental funds as expenditures. However,  
in the statement of activities, the cost of those assets is allocated over their  
estimated useful lives and reported as depreciation expense.

Capital outlay	1,788,373
Depreciation	(1,581,347)

Internal service funds are used by management to charge the costs of certain  
activities internally to individual funds. The net revenue (expense) of the  
internal service funds is reported with governmental activities. In contrast,  
such revenues are reported in the statement of activities when earned.

Capital outlay	1,424,373
Depreciation	(1,804,683)

The net effect of various miscellaneous transactions involving capital assets  
(i.e., dispositions, adjustments) is to increase net position.

9,361

The issuance of long-term debt (e.g., bonds) provides current financial resources  
to governmental funds, while the repayment of the principal of long-term debt  
consumes the current financial resources of governmental funds. Also,  
governmental funds report the effect of issuance costs, premiums and discounts  
when debt is first issued, whereas these amounts are deferred and amortized in  
the statement of activities. In the statement of activities, interest is accrued on  
outstanding bonds, whereas in the governmental funds, an interest expenditure  
is reported when due. The following is the net effect of these differences in the  
treatment of long-term debt and related items:

Principal payment	2,435,000
Principal payment on capital leases	184,678
Bond premium amortization	268,900
Deferred refunding amortization	(267,440)
Accrued interest	6,800

Some expenses reported in the statement of activities do not require the use of  
current financial resources, and these are not reported as expenditures  
in governmental funds:

Compensated absences	(868,518)
Pension benefit	2,405,582

Internal service funds are used by management to charge the costs of certain  
activities internally to individual funds. The net revenue (expense) of  
the internal service funds is reported with governmental activities.

128,260

**Change In Net Position Of Governmental Activities**

\$ 8,526,769

**WEST METRO FIRE PROTECTION DISTRICT**  
**STATEMENT OF NET POSITION - PROPRIETARY FUNDS**  
**December 31, 2021**

	<u><b>Governmental Activities Internal Service Funds</b></u>
<b>Assets</b>	
Current assets:	
Investments	\$ 9,869,240
Receivables (net of allowance)	267,569
Inventory - parts	530,785
Due from other funds	152,800
<b>Total Current Assets</b>	<u>10,820,394</u>
Noncurrent assets:	
Capital assets, net of accumulated depreciation:	
Construction in progress	1,869,461
Land	3,266,500
Buildings	10,462,664
Equipment	133,320
Apparatus and vehicles	7,900,070
<b>Total Noncurrent Assets</b>	<u>23,632,015</u>
<b>Total Assets</b>	<u>34,452,409</u>
<b>Liabilities</b>	
Accounts payable	527,219
Payroll liabilities	84,394
<b>Total Liabilities</b>	<u>611,613</u>
<b>Net Position</b>	
Net investment in capital assets	23,632,015
Unrestricted	10,208,781
<b>Total Net Position</b>	<u>\$ 33,840,796</u>

**WEST METRO FIRE PROTECTION DISTRICT**

---

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS  
For The Year Ended December 31, 2021**

	<b>Governmental Activities Internal Service Funds</b>
<b>Operating Revenues</b>	
Charges of sales and services	\$ 3,424,499
Apparatus rental	267,625
<b>Total Operating Revenues</b>	<u>3,692,124</u>
<b>Operating Expenses</b>	
Depreciation	1,804,683
Cost of sales and services	3,440,635
<b>Total Operating Expenses</b>	<u>5,245,318</u>
<b>Operating Loss</b>	<u>(1,553,194)</u>
<b>Nonoperating Revenues</b>	
Gain on sale of capital assets	38,526
<b>Total Nonoperating Revenues</b>	<u>38,526</u>
<b>Loss Before Transfers</b>	(1,514,668)
<b>Transfers</b>	
Transfers in	<u>1,300,000</u>
<b>Change In Net Position</b>	(214,668)
<b>Total Net Position - Beginning</b>	<u>34,055,464</u>
<b>Total Net Position - Ending</b>	<u>\$ 33,840,796</u>

**WEST METRO FIRE PROTECTION DISTRICT**

---

**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**  
**For The Year Ended December 31, 2021**

	<b>Governmental Activities Internal Service Funds</b>
<b>Cash Flows From Operating Activities</b>	
Cash received from customers	\$ 937,227
Cash received from interfund services provided	2,684,678
Cash paid to suppliers	(1,102,440)
Cash paid to employees	(1,936,999)
<b>Net Cash Provided By Operating Activities</b>	582,466
<b>Cash Flows Provided By Noncapital Financing Activities</b>	
Transfers in	1,300,000
<b>Cash Flows From Capital And Related Financing Activities</b>	
Purchase of capital assets	(1,461,756)
Proceeds from sale of property	38,526
<b>Net Cash Used By Financing Activities</b>	(1,423,230)
<b>Cash Flows From Investing Activities</b>	
Purchase of investments	(459,236)
<b>Change In Cash And Cash Equivalents</b>	—
<b>Cash And Cash Equivalents - Beginning Of Year</b>	—
<b>Cash And Cash Equivalents - End Of Year</b>	\$ —
<b>Operating Loss</b>	\$ (1,553,194)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation and amortization	1,804,683
Changes in assets and liabilities:	
Inventories	(32,848)
Accounts receivable	(64,179)
Unearned revenue	(5,720)
Accounts payable	426,851
Payroll liabilities	6,873
<b>Total Adjustments</b>	2,135,660
<b>Net Cash Provided By Operating Activities</b>	\$ 582,466

**WEST METRO FIRE PROTECTION DISTRICT**  

---

**STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS**  
**December 31, 2021**

	<u><b>Pension Trust Fund</b></u> <b>Wheat Ridge Fire</b> <b>Protection District</b> <b>Pension Fund</b> <hr/>
<b>Assets</b>	
Investments:	
Common stocks	\$ 1,391,586
US instrumentalities	350,705
Corporate bonds	1,101,729
Alterantive investments	360,078
Money market funds	170,787
<b>Total Investments</b>	<hr/> <b>3,374,885</b> <hr/>
<b>Net Position</b>	
Restricted for pensions	<hr/> <b>\$ 3,374,885</b> <hr/>

**WEST METRO FIRE PROTECTION DISTRICT**

---

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
FIDUCIARY FUNDS**

**For The Year Ended December 31, 2021**

	<b>Pension Trust Fund</b>
	<b>Wheat Ridge Fire Protection District Pension Fund</b>
<b>Additions</b>	
Contributions:	
Employer	\$ 25,000
Nonemployer contributing entity	45,000
Investment earnings:	
Net realized and unrealized gains on investments	225,637
Interest and dividend income	76,333
<b>Total Additions</b>	<b>371,970</b>
<b>Deductions</b>	
Benefit payments, including refunds of member contributions	257,280
Administrative expenses	30,665
<b>Total Deductions</b>	<b>287,945</b>
<b>Change In Fiduciary Net Position</b>	84,025
<b>Total Net Position - Beginning</b>	<b>3,290,860</b>
<b>Total Net Position - Ending</b>	<b>\$ 3,374,885</b>

# WEST METRO FIRE PROTECTION DISTRICT

---

## NOTES TO FINANCIAL STATEMENTS

December 31, 2021

### 1. Summary Of Significant Accounting Policies

#### Reporting Entity

The West Metro Fire Protection District (the District), a quasi-municipal corporation, is governed, pursuant to provisions of the Colorado Special District Act, by a seven-member Board of Directors (the Board). The Board members are elected at large to represent specific districts within the District's boundaries. The District's service area is located in Jefferson and Douglas Counties, Colorado. The District was established to provide fire protection, paramedic and other rescue services.

The Board appoints the Fire Chief of the District. The activities under the purview of the Fire Chief are within the scope of the reporting entity, and the Fire Chief is accountable to the Board for the activities being managed.

For financial reporting purposes, management has considered all potential component units in defining the District. The basic criterion for including a potential component unit is the District's ability to exercise significant operational control or financial accountability over the potential component unit. Financial relationship or operational control is determined on the basis of the District's obligation to fund deficits, responsibility for debt, budgetary authority, fiscal management, selection of governing authority and/or management and the ability to significantly influence operations.

The District is the primary special purpose government responsible for all fire protection within its service areas. As a result, all significant activities have been included in the basic financial statements. The District's financial statements represent those of a stand-alone government, as there are no component units.

The accounting and reporting policies of the District conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units.

## **WEST METRO FIRE PROTECTION DISTRICT**

---

### Notes To Financial Statements (*Continued*)

#### **Government-Wide And Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, if applicable, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Indirect expenses are allocated to functional areas in the statement of activities based on the utilization of each program relative to the total expense. Interfund services provided and used are not eliminated in the process of consolidation.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### **Measurement Focus, Basis Of Accounting And Basis Of Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

*Governmental fund* financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the year in which the resources become measurable and available. Available means that the resources are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers most revenues to be available if they are collected within 60 days of the end of the current fiscal period. Emergency medical service fees are considered available if they are collected within 6 months of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, permit fees, emergency medical service fees, reimbursement for incidents and interest associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period.

*Proprietary fund* financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the District's internal service funds are charges to various General Fund functions for rental of vehicles and apparatus. Additionally, the District's internal service funds charge maintenance costs to various fund functions, and the training center charges the General Fund for facility and class rental for training purposes. Operating expenses for the internal service funds include the depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources as needed.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

The District reports the following major governmental funds:

The *General Fund* is the District's primary operating fund. It represents all financial resources except those required to be accounted for in other funds. Additionally, the *Mobile Integrated Health Services Fund* is a sub-fund included in the General Fund. The Mobile Integrated Health Services Fund is used to provide cost-effective, in-place treatment to patients that have activated 911, when it is determined that they require immediate medical attention.

Other major governmental funds include the *General Obligation Debt Service Fund* (the GO Debt Service Fund).

The GO Debt Service Fund is used to account for the collection of taxes and payment of principal and interest for general obligation debt.

Nonmajor governmental funds include the *Capital Projects Fund* and the *Colorado Task Force One Special Revenue Fund* (the CO-TF1 Special Revenue Fund). The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities and equipment. The CO-TF1 Special Revenue Fund is used to account for grant activities of Colorado Task Force One.

Additionally, the District reports the following fund types:

The *internal service funds* account for the financing of goods or services provided by one department or agency to other departments or agencies of the District. The *Apparatus and Vehicle Replacement Fund* accounts for rental of apparatus and other vehicles and functions on a cost-reimbursement basis. The rental rates are set to accumulate resources adequate to replace fire apparatus and other vehicles at expected future replacement cost. The *Fleet Maintenance Fund* accounts for user charges for fleet maintenance that are charged to various divisions of the fire department and outside agencies. The *Training Center Fund* accounts for the rental of the training facility to both the District and outside users for training and meeting space on a cost-reimbursement basis. The *Colorado Metropolitan Certification Board (CMCB) Licensing Fund* is used to provide the member departments and their firefighters a professional, dependable and equitable certification process.

## **WEST METRO FIRE PROTECTION DISTRICT**

---

### Notes To Financial Statements (*Continued*)

*Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The *Wheat Ridge Fire Protection District Pension Fund* (WRFPPDF) is accounted for as a fiduciary fund in accordance with Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*.

### **Assets, Deferred Outflows Of Resources, Liabilities, Deferred Inflows Of Resources And Net Position**

#### ***Deposits And Investments***

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisitions.

Investments, excluding the local government investment pool, which is measured at amortized cost, are measured at fair value in accordance with the GASB Statement No. 72, *Fair Value Measurement and Application*.

#### ***Receivables And Payables***

The activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either due to or due from other funds.

All emergency medical receivables are shown net of an allowance for uncollectible amounts. The District's estimate is based on historical collection experience and review of the current composition of the emergency medical receivables, as well as the current economic climate.

Property taxes are levied on or before December 15<sup>th</sup> of each year and attach as an enforceable lien on property as of January 1<sup>st</sup> of the succeeding year. Taxes are payable either in full on April 30<sup>th</sup> or in two installments due on February 28<sup>th</sup> and June 15<sup>th</sup>. The counties bill and collect their own property taxes as well as property taxes of all other taxing authorities within the respective county. Distribution of taxes to the various taxing entities, including the District, is made by the 10<sup>th</sup> of every month following the month of collection.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

Property taxes levied are recorded in governmental funds as taxes receivable and deferred inflow of resources as of December 31, 2021 since the amounts are levied and measurable but not available until 2022. Property tax abatements are recorded as an offset to property tax revenues when they are paid. An allowance for uncollectible property taxes is not provided as the amounts are determined to be negligible based on an analysis of historical trends.

#### ***Deferred Outflows And Inflows Of Resources***

*Deferred Outflows Of Resources* - In addition to assets, the statement of net position and governmental funds balance sheets will sometimes include a separate section for deferred outflows of resources. This separate financial statement element, deferred outflow resources, represents a consumption of net position or fund balance that applies to a future period or periods and will not be recognized as an outflow of resources (expense/expenditure) until then.

A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Also, a deferred outflow related to GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68), has been recorded which consists of three components: 1) contributions subsequent to measurement date, 2) change in investment earnings and 3) change in proportionate share of the net pension liability.

*Deferred Inflows Of Resources* - In addition to liabilities, the statement of financial net position and governmental funds balance sheets will sometimes include a separate section for deferred inflows of resources. This separate financial statement element, deferred inflow of resources, represents an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources until then. On the modified accrual basis of accounting, the District has recorded certain receivables where the related revenue is unavailable.

## **WEST METRO FIRE PROTECTION DISTRICT**

---

### Notes To Financial Statements (*Continued*)

Unavailable revenues have been reported as deferred inflows of resources on the governmental fund balance sheet. On the government-wide financial statements, the District has recorded certain receivables where the related revenue is deferred. Deferred revenues that have not met eligibility requirements related to timing have been reported as deferred inflows of resources on the government-wide financial statements. Deferred revenue for property taxes results from the accrual of property taxes levied for the following year. This revenue will be recognized in the year for which it is levied. Also, deferred inflows related to GASB 68 have been recorded, which consist of similar components as the deferred outflows and changes in experience.

#### ***Inventories And Prepaid Items***

Inventory is valued at cost using the first-in, first-out method. Inventory reported in the government-wide statements include the fleet parts inventory. Inventories not considered significant are recorded as expenditures in governmental funds when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses or items in the entity-wide financial statements and fund financial statements, respectively. Prepaid expenses/items of the District consist of expenditures related to equipment maintenance contracts. Prepaid expenses/items are valued at cost and will be appropriately recognized using the consumption method, in the benefiting period.

#### ***Capital Assets***

Capital assets, which include property, plant and equipment, are reported in the governmental activities column in the government-wide financial statements. The District defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized at historical cost as projects are constructed. Interest incurred during construction is not capitalized for primary government capital assets. Depreciation of capital assets under construction is not recognized until construction is completed.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

As used in this section, the term *depreciation* (and related forms of the term) includes amortization of intangible assets. Property, plant and equipment of the primary government are depreciated using the straight-line half-year convention method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30
Fire apparatus	15
Ambulances	7
Staff vehicles	7
Equipment	5

### ***Compensated Absences***

The District has a policy that allows some groups of employees to accumulate unused compensatory and/or sick leave benefits up to certain maximum hours. A liability has been recorded in the government-wide financial statements. The District's vacation policy requires vacation earned in the current year to be taken in the subsequent year. All vacation pay is accrued when earned in the government-wide financial statements.

A liability for all compensated absences is reported in governmental funds only if they have matured, for example, as a result of employee resignation and retirements, or are otherwise contractually required to be paid from available resources. Furthermore, the District shall pay directly into an employee's Retiree Health Savings Plan (the RHS Plan) or 457 retirement half of the accrued hours less than 864 hours of the employee's sick leave bank at the employee's then-current hourly rate, provided that: (1) the employee has served at least 5 years with the District and (2) the separation from employment with the District is not due to dismissal for cause or resignation in lieu of such dismissal for cause.

### ***Long-Term Obligations***

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities and internal service fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

In the fund financial statements, governmental fund types recognize bond premium and discounts during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuance are reported as an other financing source while discounts on debt issuances are reported as an other financing use. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### ***Fund Balance***

Fund balances for governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. For the classification of fund balance, the District considers amounts to have been spent when the expenditure is incurred for purposes for which fund balance is both available and can be used. In accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the fund balances of the District are classified into the following categories: nonspendable, restricted, committed, assigned or unassigned.

Nonspendable fund balance includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact, including items that are not expected to be converted to cash.

Restricted fund balance includes amounts where constraints have been placed on the use of resources which are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, (b) laws or regulations of other governments, or (c) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance includes amounts that can only be used for specific purposes pursuant to constraints imposed by the Board through Board resolution. Committed amounts cannot be used for any other purpose unless the Board changes the specified use by taking the same type of formal action it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the funds have been specifically committed for use in satisfying those contractual requirements.

## **WEST METRO FIRE PROTECTION DISTRICT**

---

### Notes To Financial Statements (*Continued*)

Assigned fund balance includes amounts that are constrained by the District's intent that they be used for specific purposes, but that are neither restricted nor committed. The District's Comprehensive Fund Balance Policy has delegated the authority to assign amounts to be used for specific purposes to the Fire Chief. Management plans, enacted at the command staff level, will be considered constraints for the purpose of determining assigned fund balance.

Unassigned fund balance represents fund balance that has not been restricted, committed or assigned. The District maintains a policy to use restricted amounts first, then committed, then assigned and finally unassigned as they are needed. For governmental funds, the General Fund is the only fund that would report a positive balance in unassigned fund balance. Therefore, this residual category includes resources whose use is limited, but not for a purpose narrower than the purpose of the General Fund. Unassigned fund balance should be utilized for one-time expenditures, and care should be taken in utilizing unassigned fund balance.

The Board has reorganized its fund reserve policy in December of 2015 to reserve fund balances for multi-year obligations approved by the Board, annually. The District also recognizes that ending fund balance must be sufficient to cover the District's operating expenses until property taxes are received from each county treasurer. Spending from these categories is based on a comprehensive fund balance policy designating the authority whereby these funds may be accessed.

#### ***Net Position***

Net position represents the difference between assets and deferred outflows of resources, less liabilities and deferred inflows of resources. Net investment in capital assets consists of net capital assets, less outstanding balances of any related debt obligations and any deferred outflows of resources related to those assets. Net position are reported restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Unrestricted net position consists of all other net position that does not meet the definition of the above two components and is available for general use by the District.

#### ***Estimates***

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. Actual results could differ from these estimates.

## **WEST METRO FIRE PROTECTION DISTRICT**

---

### Notes To Financial Statements (*Continued*)

#### ***Pensions***

For purposes of measuring the net pension asset, net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the District retirement plans and additions to/deductions from the District's retirement plan's fiduciary net position have been determined on the same basis as they are reported by the District's retirement plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### ***Postemployment Benefits Other Than Pensions (OPEB)***

The District contributes to the Statewide Death and Disability Plan (SWD&DP), a cost-sharing multiple-employer defined benefit death and disability plan administered by the Fire & Police Pension Association of Colorado (FPPA). The plan is funded by member contributions or contributions made on behalf of members. The District has no requirement to contribute to the plan and does not receive contributions from a nonemployer entity.

## **2. Stewardship, Compliance And Accountability**

#### **Budgetary Information**

Annual budgets are adopted on a basis consistent with GAAP for all governmental and internal service funds. Annual appropriations lapse at fiscal year end.

On or before July 15, all department heads submit requests for appropriations to the Chief of the Department. Before October 15, the Chief presents the proposed balanced budget to the Board. A public hearing is held by the Board in November to obtain taxpayer comments. Prior to December 15, the Board legally adopts the budget through passage of a resolution. The mill levy must be certified to the County Commissioners of each county by December 15.

The appropriated budget is prepared by fund, function and department. The legal level of budgetary control is the fund level. Expenditures for each governmental fund may not legally exceed the budgeted expenditures at the individual fund level. The Board must approve any revisions that alter the total appropriation of any fund through a supplemental appropriation resolution. The government's transfers of appropriations within and between departments require approval of the Fire Chief.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

### 3. Cash, Cash Equivalents And Investments

Cash, cash equivalents and investments at December 31, 2021 consisted of the following:

<u>Cash, Cash Equivalents And Investments</u>	
Deposits	\$ 11,904,082
Investments	43,638,369
<b>Total Cash, Cash Equivalents And Investments</b>	<b>\$ 55,542,451</b>

Cash, cash equivalents and investments at December 31, 2021 reported in government-wide and the fiduciary fund consisted of the following:

<u>Cash, Cash Equivalents And Investments</u>	
Governmental activities	\$ 55,542,451
Pension trust fund	3,374,885
<b>Total Cash, Cash Equivalents And Investments</b>	<b>\$ 58,917,336</b>

#### Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. State regulators determine eligibility. Amounts on deposit in excess of the required Federal Deposit Insurance Corporation (the FDIC) insurance level amount, as promulgated by the Colorado Division of Banking, must be collateralized. The District has adopted a formal deposit and investment policy that parallels Colorado statutes. The eligible collateral is specified by PDPA.

PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. The State Regulatory Commissions for banks and savings and loan associations are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools. As of December 31, 2021, \$11,148,082 is collateralized in accordance with PDPA.

## **WEST METRO FIRE PROTECTION DISTRICT**

---

### Notes To Financial Statements (*Continued*)

On-demand deposits include an account that has sweep provisions operating nightly. Balances in excess of \$170,000 are swept overnight into money market investments and swept back again at the beginning of the day. As these are investments with a period of less than 24 hours, they have been included in cash and demand deposits. The amount in excess of balances swept nightly as of December 31, 2021 is \$3,726,374 and is included in the amounts collateralized.

Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. As of December 31, 2021, the District's deposits were not exposed to custodial credit risk, as all deposits were insured by the FDIC or collateralized in accordance with PDPA.

### **Investments**

Colorado Revised Statutes (C.R.S.) and the District's deposit and investment policy permit District funds to be invested in the following types of securities and transactions:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- Bankers' acceptance of certain banks
- Commercial paper
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools

**Interest Rate Risk** - As a means of limiting its exposure to fair value losses arising from prevailing market interest rates, the District's investment policy states that the final maturity of securities shall not exceed five years from the date of purchase. The performance of the portfolio is compared to the average yield on the U.S. Treasury security that most closely corresponds to the portfolio's weighted average effective maturity.

**Credit Risk** - The District's investment policy is to apply the prudent person rule where investments are made as a prudent person would be expected to act. The District's investment policy limits investments in fixed income securities to U.S. Treasury obligations, federal agency securities, federal instrumentality securities, commercial paper, money market funds and Colorado public investment pools. The investment policy limits investments in commercial paper to be rated AI/PI by at least one nationally recognized rating agency at the time of purchase. Money market funds must be registered as an investment company.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

**Concentration Of Credit Risk** - The District's investment policy does not limit investments in any one issuer nor does it limit the concentration. Certain investments at December 31, 2021 are held in six different types of government agency debentures with 2.26% in a New York State Dormitory Authority, 9.02% held in Federal Farm Credit Bank, 3.40% held in Freddie Mac, 2.73% held in Fannie Mae Discount Notes, 8.85% held in Federal Home Loan Bank and 6.05% held in Gwinnett County Georgia Development Authority Discount Notes. Additionally, the District has 0.42% in a money market fund and 8.06% in corporate bonds. The remainder of the District's investments are held by the Colorado Surplus Asset Fund (CSAFE).

At December 31, 2021, the District had an investment held by CSAFE. CSAFE is an investment vehicle established by state statute for local government entities in Colorado to pool surplus funds for investment purposes. CSAFE operates similarly to a money market fund, and each share is equal in value to \$1.00. CSAFE is valued at amortized cost. The designated custodial bank provides safekeeping and depository services to CSAFE in connection with the direct investment and withdrawal functions of CSAFE. All securities owned by CSAFE are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by CSAFE.

CSAFE maintains a Standard & Poor's principal stability fund rating of AAAM. The State Securities Commissioner administers and enforces all state statutes governing CSAFE. CSAFE financial statements may be obtained at [www.csafe.org](http://www.csafe.org).

The District's investments as of December 31, 2021, were as follows:

<b>Investment Type</b>	<b>S&amp;P/Moody Ratings</b>	<b>Fair Value</b>	<b>Less Than 1 Year</b>	<b>1 To 5 Years</b>
US instrumentalities	Aaa	\$ 10,473,424	\$ —	\$ 10,473,424
Municipal bond	Aaa	3,624,187	—	3,624,187
Corporate bonds	Aa3	3,515,229	3,013,825	501,404
Wells Fargo money market	AAAm/Aaa	183,711	183,711	—
Local governmental investment pools	AAAm/Aaa	25,841,817	25,841,817	—
<b>Investments</b>		<b>\$ 43,638,368</b>	<b>\$ 29,039,353</b>	<b>\$ 14,599,015</b>

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (Continued)

The District has the following fair value measurements as of December 31, 2021:

	<u>Fair Value</u>	<u>Allocation</u>
US instrumentalities	\$ 10,473,424	24.00%
Municipal bond	3,624,187	8.31%
Corporate bonds	3,515,229	8.06%
Money market funds	183,711	0.42%
Local governmental investment pools	25,841,817	59.22%
<b>Total Investments</b>	<b>\$ 43,638,368</b>	<b>100%</b>

The District utilizes an established framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1      Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2      Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3      Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. All Level 2 investments held by the District are valued using the matrix pricing model.

	December 31,		Level 1	Level 2	Level 3	Total
	2021					
<b>Total Investments By Fair Value Level</b>						
US instrumentalities	\$ 10,473,424	\$	—	\$ 10,473,424	\$ —	\$ 10,473,424
Municipal bonds	3,624,187		—	3,624,187	—	3,624,187
Corporate bonds	3,515,229		—	3,515,229	—	3,515,229
Money market funds	183,711		183,711	—	—	183,711
<b>Total Investments By Fair Value Level</b>	17,796,551	\$	183,711	\$ 17,612,840	\$ —	\$ 17,796,551
<b>Investments Not Fair Value Level</b>						
Local governmental investment pool - CSAFE - amortized cost	25,841,817					
<b>Total Investments</b>	\$ 43,638,368					

### WRFPPDF - Investments

C.R.S. and WRFPPDF's deposit and investment policy permit WRFPPDF's funds to be invested in the following types of securities and transactions:

- Common stocks and equity
- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- Bankers' acceptance of certain banks
- Commercial paper
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools
- Commodities and alternative investments

**Interest Rate Risk** - As a means of limiting its exposure to fair value losses arising from prevailing market interest rates, WRFPPDF's investment policy states that the final maturity of securities shall not exceed five years from the date of purchase. The performance of the portfolio is compared to the average yield on the U.S. Treasury security that most closely corresponds to the portfolio's weighted average effective maturity.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

**Credit Risk** - WRFPPDPF's investment policy is to apply the prudent person rule where investments are made as a prudent person would be expected to act. WRFPPDPF's investment policy limits investments in fixed income securities to U.S. Treasury obligations, federal agency securities, federal instrumentality securities, commercial paper, money market funds, Colorado public investment pools and certain other alternative investments. The investment policy limits investments in commercial paper to be rated AI/PI by at least one nationally recognized rating agency at the time of purchase. Money market funds must be registered as an investment company.

**Concentration Of Credit Risk** - WRFPPDPF's investment policy does not limit investments in any one issuer nor does it limit the concentration. See fair value measurement table for allocation and concentration of WRFPPDPF's investment portfolio.

WRFPPDPF's investments as of December 31, 2021 were as follows:

Investment Type	S&P/Moody Ratings	Fair Value	Less Than 1 Year	1 To 5 Years
Common stocks	N/A	\$ 1,391,586	\$ 1,391,586	\$ —
US instrumentalities	Aaa	350,705	—	350,705
Corporate bonds	Aa3	1,101,729	161,544	940,185
Money market fund	AAAm/Aaa	170,787	170,787	—
Alternatives	N/A	360,078	—	360,078
<b>Investments</b>		<b>\$ 3,374,885</b>	<b>\$ 1,723,917</b>	<b>\$ 1,650,968</b>

WRFPPDPF uses the same framework for measuring fair value as the District, which is established by GAAP as noted previously. The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. All Level 2 investments held by WRFPPDPF are valued using the matrix pricing model.

Total Investments By Fair Value Level	December 31,				Total
	2021	Level 1	Level 2	Level 3	
Common stocks	\$ 1,391,586	\$ 1,391,586	\$ —	\$ —	\$ 1,391,586
US instrumentalities	350,705	—	350,705	—	350,705
Corporate bonds	1,101,729	—	1,101,729	—	1,101,729
Money market fund	170,787	170,787	—	—	170,787
Alternatives	360,078	—	360,078	—	360,078
<b>Total Investments By Fair Value Level</b>	<b>\$ 3,374,885</b>	<b>\$ 1,562,373</b>	<b>\$ 1,812,512</b>	<b>\$ —</b>	<b>\$ 3,374,885</b>

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### 4. Receivables

Receivables as of the year end for the government's major funds and nonmajor CO-TF1 Special Revenue Fund and internal service funds, including the applicable allowances for uncollectible accounts, are as follows at December 31, 2021:

<b>Receivables</b>	<b>General Fund</b>	<b>GO Debt Fund</b>	<b>CO-TF1 Special Revenue Fund</b>	<b>Internal Service Funds</b>	<b>Total</b>
Emergency medical	\$ 5,080,764	\$ —	\$ —	\$ —	\$ 5,080,764
Taxes	66,984,029	3,196,012	—	—	70,180,041
County Treasurer	327,072	—	—	—	327,072
Intergovernmental grants	—	—	973,353	—	973,353
Contractual	2,943,008	—	—	267,569	3,210,577
Interest receivable	73,044	—	—	—	73,044
Gross receivables	75,407,917	3,196,012	973,353	267,569	79,844,851
Less: Allowance for uncollectible	3,953,751	—	—	—	3,953,751
<b>Net Total Receivables</b>	<b>\$ 71,454,166</b>	<b>\$ 3,196,012</b>	<b>\$ 973,353</b>	<b>\$ 267,569</b>	<b>\$ 75,891,100</b>

Governmental funds report unavailable revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period as a deferred inflow of resources. At the end of the current fiscal year, \$66,984,029 of unavailable property taxes receivable is reported in the governmental funds.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### 5. Capital Assets

Capital assets activity for the year ended December 31, 2021 was as follows:

	Balance December 31, 2020	Additions	Deductions	Balance December 31, 2021
<b>Nondepreciable Capital Assets</b>				
Land	\$ 4,703,675	\$ —	\$ —	\$ 4,703,675
Construction in progress	2,088,223	2,084,327	763,502	3,409,048
<b>Total Nondepreciable Capital Assets</b>	<b>6,791,898</b>	<b>2,084,327</b>	<b>763,502</b>	<b>8,112,723</b>
<b>Depreciable Capital Assets</b>				
Buildings	50,135,352	300,341	—	50,435,693
Apparatus and vehicles	24,680,040	837,193	342,138	25,175,095
Equipment	8,445,556	754,387	—	9,199,943
<b>Total Depreciable Capital Assets</b>	<b>83,260,948</b>	<b>1,891,921</b>	<b>342,138</b>	<b>84,810,731</b>
Less: Accumulated depreciation:				
Buildings	22,689,743	1,551,511	28,889	24,212,365
Apparatus and vehicles	15,680,703	1,496,059	322,610	16,854,152
Equipment	7,703,591	338,460	—	8,042,051
<b>Total Accumulated Depreciation</b>	<b>46,074,037</b>	<b>3,386,030</b>	<b>351,499</b>	<b>49,108,568</b>
<b>Total Depreciable Capital Assets, Net</b>	<b>37,186,911</b>	<b>(1,494,109)</b>	<b>(9,361)</b>	<b>35,702,163</b>
<b>Total Governmental Activities Capital Assets, Net</b>	<b>\$ 43,978,809</b>	<b>\$ 590,218</b>	<b>\$ 754,141</b>	<b>\$ 43,814,886</b>

Depreciation expense was charged to functions/programs of the primary government as follows during the year ended December 31, 2021:

<b>Governmental Activities</b>	
Administration	\$ 234,540
Operations	3,038,201
Life safety	21,540
USAR	91,749
	<b>\$ 3,386,030</b>

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (Continued)

#### 6. Interfund Receivables, Payables And Transfers

The following table reflects the District's interfund balances as of December 31, 2021:

Interfund Balances		
Receivable Fund	Payable Fund	Governmental Activities
General Fund	CO-TF1 Special Revenue Fund	\$ 681,017
Internal Service Funds	CO-TF1 Special Revenue Fund	152,800
<b>Total</b>		<b>\$ 833,817</b>

The General Fund disburses monies and deposits receipts on behalf of all funds of the District. During the year, transfers are used for varying reasons including but not limited to moving revenues to finance various programs that the District must account for in other funds in accordance with budgetary authorizations, transfers for internal services rendered and capital projects.

Interfund Activities		
Transfer Out Fund	Transfer In Fund	Governmental Activities
General Fund	Capital Projects Fund	\$ 1,471,800
General Fund	Mobile Integrated Health Services Sub-Fund	1,192,870
General Fund	Internal Services Funds	1,300,000
<b>Total</b>		<b>\$ 3,964,670</b>

#### 7. Operating Leases

The District has entered into a lease to place broadcast transmission equipment on an existing broadcast transmission tower. Lease payments are calculated with a base rent of \$723 per frequency pair per month, plus \$792 per month for the microwave dish. Lease term is for a period of 20 years maturing in 2026 with annual adjustments based on a 5% increase or adjusted for the Consumer Price Index, whichever is greater. The station currently uses 5 frequency pairs per month. Lease expense of \$52,572 was charged to expense for the year ended December 31, 2021.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

Based on current frequency pairs, the future minimum lease payments for this lease are as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2022	\$ 55,201
2023	57,961
2024	60,859
2025	63,902
2026	67,097
<u>Future Minimum Lease Payments</u>	<u>\$ 305,019</u>

## 8. Long-Term Liabilities

Citizens of the District approved a bond ballot issue in May of 2006 to authorize the issuance of general obligation bonds in the amount of \$43 million. Repayment of the bonds is through increased mill levy, with taxes increased by up to \$3.65 million annually. The general obligation bonds were issued for the repair, replacement and equipping of fire stations; the purchase of leased land and buildings; the construction of a training center and the purchase of firefighting equipment. General obligation bonds are the direct obligations and pledge the full faith and credit of the government.

### General Obligation Refunding Bonds, Series 2013

In April 2013, the District issued General Obligation Refunding Bonds of \$22,970,000 to refund the General Obligation Refunding Bonds, Series 2006A and 2006B. Bonds are in denominations of \$5,000 each and bear interest at a range from 2.0% to 4.0%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments were due beginning December 1, 2016 and each year thereafter to 2026. The outstanding balance of the bonds as of December 31, 2021 is \$12,020,000.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### General Obligation Refunding Bonds, Series 2016

On April 6, 2016, the District issued General Obligation Refunding Bonds of \$5,890,000 to refund the General Obligation Refunding Bonds, Series 2007. Bonds are in denominations of \$5,000 each and bear interest at a range from 2.0% to 4.0%. Interest is due semiannually on June 1 and December 1. Such bonds are subject to redemption prior to maturity. Principal payments were due beginning December 1, 2016 and each year thereafter to 2027. The outstanding balance of the bonds as of December 31, 2021 is \$4,670,000.

#### Changes In Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2021 was as follows:

Governmental Activities	Balance December 31, 2020	Additions	Reductions	Balance December 31, 2021	Amounts Due Within One Year
General obligation bonds	\$ 19,125,000	\$ —	\$ (2,435,000)	\$ 16,690,000	\$ 2,495,000
Add: Bond premium	1,686,712	—	(268,900)	1,417,812	268,899
<b>Total General Obligation Bonds</b>	20,811,712	—	(2,703,900)	18,107,812	2,763,899
Capital lease	777,589	—	(184,678)	592,911	191,011
Accrued compensated absences	13,007,211	13,875,729	(13,007,211)	13,875,729	1,406,506
<b>Total Governmental Activities Long-Term Obligations</b>	<b>\$ 34,596,512</b>	<b>\$ 13,875,729</b>	<b>\$ (15,895,789)</b>	<b>\$ 32,576,452</b>	<b>\$ 4,361,416</b>

The District uses the General Fund to pay compensated absences. Additionally, the District uses the General Fund to liquidate pension or other postemployment benefits.

#### General Obligation Bonds

Annual debt service requirements to maturity for all bond issues, including interest of \$2,378,400 are as follows:

Year Ending December 31,	Principal	Interest	Total
2022	\$ 2,495,000	\$ 650,000	\$ 3,145,000
2023	2,595,000	555,700	3,150,700
2024	2,700,000	454,750	3,154,750
2025	2,800,000	349,750	3,149,750
2026	2,915,000	240,800	3,155,800
2027	3,185,000	127,400	3,312,400
<b>Total</b>	<b>\$ 16,690,000</b>	<b>\$ 2,378,400</b>	<b>\$ 19,068,400</b>

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (Continued)

#### **Capital Leases**

In 2015, the District entered into lease agreements as lessee for financing two vehicles. The lease agreements qualify as a capital lease for accounting purposes and, therefore, have been recorded at the present value of future minimum lease payments as of the inception date. The first payments on these capital leases were made in 2015. The following schedule reflects debt service requirements for the capital leases as of December 31, 2021:

<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 191,011	\$ 20,335	\$ 211,346
2023	197,562	13,784	211,346
2024	204,338	7,008	211,346
<b>Total</b>	<b>\$ 592,911</b>	<b>\$ 41,127</b>	<b>\$ 634,038</b>

At December 31, 2021, acquisition value and accumulated depreciation for assets acquired through these capital leases are as follows:

	<b>Governmental Activities</b>
Assets:	
Vehicles	\$ 1,528,748
Less: Accumulated depreciation	(586,020)
<b>Net</b>	<b>\$ 942,728</b>

Depreciation expense for assets under these capital leases is included as an expense in the statement of activities.

#### **9. Lines Of Credit**

The District opened a \$2,000,000 line of credit in August of 2009 with FirstBank of Lakewood. This line is maintained for operational needs and matured December 31, 2021. This line was renewed with a current maturity date of December 31, 2022. The line of credit bears interest at Prime plus 1%. To date, this line has never been used and does not hold a balance at December 31, 2021.

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### 10. The RHS Plan

The District maintains the RHS Plan, a defined contribution health care plan administered by the International City/County Management Association. This plan is similar to other retirement savings plans (401(k) and 457). During 2021, the District contributed \$275 monthly to the plan for each employee, with no matching requirement. Earnings are tax-deferred, and withdrawals are tax-free when used for qualified health expenses. The Board may elect at their discretion to change contribution amounts by the employer. In 2021, employees contributed 1% of their gross wages. Contribution for the fiscal year ended December 31, 2021 was \$5,782,890.

#### 11. Pension And OPEB

The District maintains the following plans for pension and OPEB:

- Lakewood Fire Protection District Old Hire Plan (LFPD)
- Bancroft Fire Protection District Old Hire Plan (BFPD)
- West Metro Volunteer Firefighters Pension Plan (the Volunteer Plan)
- WRFDPDF
- FPPA Statewide Defined Benefit Plan (SWDBP)
- FPPA Statewide Hybrid Defined Benefit Plan (SWHDBP)
- SWD&DP

A summary of pension related items as of December 31, 2021 is presented below.

	Net Pension (Asset) Liability	Deferred Outflows Of Resources	Deferred Inflows Of Resources	Pension Expense (Benefit)
LFPD	\$ 1,434,196	\$ 199,140	\$ 437,896	\$ 7,399
BFPD	1,586,805	734,844	15,573	99,231
The Volunteer Plan	(313,292)	21,604	57,605	(48,972)
WRFDPDF	193,021	—	247,769	(37,575)
SWDPB	(7,424,164)	12,719,078	8,591,733	(82,818)
SWHDBP	(5,597,843)	3,699,129	1,461,704	(375,423)
<b>Total</b>	<b>\$ (10,121,277)</b>	<b>\$ 17,373,795</b>	<b>\$ 10,812,280</b>	<b>\$ (438,158)</b>

**WEST METRO FIRE PROTECTION DISTRICT**

---

Notes To Financial Statements (*Continued*)

**LFPD Old Hire Defined Benefit Pension Plan (Hired Prior To April 8, 1978)**

***Plan Description***

The District's defined benefit pension plan covers firefighters hired prior to April 8, 1978 through LFPD. This affiliated FPPA agent employer plan is closed to new employees. Any changes to the plan's provisions are referred to the membership by the pension's Trustee Board and voted upon. The District's Board ratifies any changes. The District has historically used the General Fund to liquidate any net pension obligation.

Additionally, the firefighters in LFPD are provided with death and disability coverage by a statewide plan administered by FPPA.

***Benefits Provided***

A firefighter's normal retirement date shall be the date on which he has attained 50 years of age and completed 20 years of service. Any firefighter who elects to retire on or after his normal retirement date shall be eligible for a monthly pension equal to one-half of his final monthly salary at the date of his retirement. For each year of service over 20 years and before reaching age 50, the firefighter shall receive an additional 1% benefit for a maximum additional benefit of 10%. For each full year a member continues working past eligibility for normal retirement, a member's benefit will increase by 4% of his final monthly salary to a total maximum benefit of 74%. This benefit is effective only for additional service after January 1, 1992. In lieu of a monthly pension, members may elect to receive retirement benefits as an actuarially equivalent lump sum benefit. This lump sum benefit will include the value of the postretirement surviving spouse's benefit.

***Members Covered By Benefit Terms***

Membership of LFPD consists of the following as of January 1, 2020:

	<u>LFPD</u>
Retirees and beneficiaries receiving benefits	<u>32</u>

## **WEST METRO FIRE PROTECTION DISTRICT**

---

### Notes To Financial Statements (*Continued*)

#### ***Contributions***

The District is required by statute to contribute the remaining amounts necessary to pay benefits when due using the actuarial basis specified by statute. In 2009, legislation was adopted to defer the State of Colorado contributions for LFPD for 2009 through 2011, and resuming in 2012 through 2015. In 2011, legislation was adopted to change payment dates to 2012 through 2019. In 2013, the state paid in full the suspended assistance contributions and all future contribution for the plan. The amount funded by the state was \$5,299,452. The District made \$199,140 of employer contributions during the fiscal year ending December 31, 2021.

#### ***Net Pension Liability***

The District's LFPD net pension liability was measured as of December 31, 2020, and the total pension liability was determined by an actuarial valuation as of January 1, 2020. This measurement date is within one year of the plan sponsor's fiscal year end of December 31, 2021 and may be used for December 31, 2021 reporting purposes.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (Continued)

#### ***Actuarial Methods And Assumptions***

The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	<b>Total Pension Liability</b>
Valuation date	January 1, 2020
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	12 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	6.5%
Projected salary increases	N/A
* Includes inflation at:	2.5%, plus productivity component of 1.5%
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	<b>Post-retirement:</b> 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years. <b>Disabled (pre-1980):</b> Post-retirement rates set forward three years.

#### ***Assumption Changes***

Actuarially determined contribution rates are calculated as of January 1 of even numbered years. The contribution rates have a one-year lag, so the actuarial valuation as of January 1, 2020, determined the contribution amounts for 2021 and 2022.

#### ***Discount Rate***

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 6.50%; the municipal bond rate is 2.00% (based on the weekly rate closest to but not later than the measurement date of the “state and local bonds” rate from Federal Reserve statistical release (H.15)); and the resulting single discount rate is 6.50%.

#### ***Long-Term Expected Return On Plan Assets***

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return, which eliminated the 2.5% inflation assumption, for each major asset class included in the fund’s target asset allocation as of December 31, 2020 are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Rate Of Return</b>
Global public equity	17.00%	7.80%
Equity long/short	6.00%	6.90%
Private capital	27.00%	10.50%
Fixed income - rates	33.00%	2.30%
Fixed income - credit	6.00%	3.50%
Absolute return	6.00%	5.60%
Cash	5.00%	0.10%
<b>Total</b>	<b>100.00%</b>	

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### ***Sensitivity Of The District's Net Pension Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the plan's net pension liability, calculated using a single discount rate of 6.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is one percent lower (5.50%) or one percent higher (7.50%):

	<b>1% Decrease (5.5%)</b>	<b>Current Discount Rate (6.5%)</b>	<b>1% Increase (7.5%)</b>
Net pension liability	\$ 2,280,946	\$ 1,434,196	\$ 687,106

#### ***Changes In Net Pension Liability***

	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (a) - (b)</b>
<b>Balances At December 31, 2020</b>	\$ 12,960,779	\$ 11,110,790	\$ 1,849,989
<b>Changes For The Year</b>			
Interest	796,020	—	796,020
Contributions - employer	—	176,257	(176,257)
Net investment income	—	1,044,917	(1,044,917)
Benefit payments	(1,451,493)	(1,451,493)	—
Administrative expense	—	(9,361)	9,361
<b>Net Changes</b>	<b>(655,473)</b>	<b>(239,680)</b>	<b>(415,793)</b>
<b>Balances At December 31, 2021</b>	<b>\$ 12,305,306</b>	<b>\$ 10,871,110</b>	<b>\$ 1,434,196</b>

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### ***Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

For the year ended December 31, 2021, the District recognized pension expense of \$7,399. At December 31, 2021, the District reported deferred outflows of resources related to LFPD from the following sources:

	<u>Governmental Activities</u>
<b>Deferred Outflows Of Resources</b>	
Contributions subsequent to measurement date	<u>\$ 199,140</u>
<b>Deferred Inflows Of Resources</b>	
Net difference between projected and actual earnings on pension plan investments	<u>\$ 437,896</u>

The amount of \$199,140 reported as deferred outflows of resources related to LFPD, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended December 31, 2022.

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<b>For The Year Ended December 31,</b>	
<hr/>	
2022	\$ (173,171)
2023	(9,316)
2024	(182,649)
2025	(72,760)
	<hr/>
<b>Total</b>	<b>\$ (437,896)</b>

#### ***Pension Plan Fiduciary Net Position***

Detailed information about LFPD's fiduciary net position is available in FPPA's annual comprehensive financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

**WEST METRO FIRE PROTECTION DISTRICT**

---

Notes To Financial Statements (*Continued*)

**BFPD Old Hire Pension Plan - Bancroft (Hired Prior To April 8, 1978)**

***Plan Description***

The District's defined benefit pension plan covers firefighters hired prior to April 8, 1978 through BFPD. This affiliated FPPA agent employer plan is closed to new employees. Any changes to the plan's provisions are referred to the membership by the pension's Trustee Board and voted upon. The Board ratifies any changes. The District has historically used the General Fund to liquidate any net pension obligation.

Additionally, the firefighters in BFPD are provided with death and disability coverage by a statewide plan administered by FPPA.

***Benefits Provided***

A firefighter's normal retirement date shall be the date on which he has attained 50 years of age and completed 20 years of service. Any firefighter who elects to retire on or after his normal retirement date shall be eligible for a monthly pension equal to one-half of his final monthly salary at the date of his retirement. For any firefighter who retires after January 1, 1990, each year of service beyond 20 years shall increase his pension by 1% of salary up to a maximum additional benefit of 10%. For each year a member continues working past eligibility for normal retirement, a member's benefit will increase by 4% of his final monthly salary to a total maximum benefit of 74%. This benefit only applies for service earned after January 1, 1992. Effective January 1, 1997, in lieu of a monthly pension, members may elect to receive retirement benefits as an actuarially equivalent lump sum benefit. The lump sum benefit will include the value of the postretirement surviving spouse's benefit.

***Members Covered By Benefit Terms***

Membership of BFPD consists of the following as of January 1, 2020:

	<u><b>BFPD</b></u>
Retirees and beneficiaries receiving benefits	<u><u>12</u></u>

***Contributions***

The District is required by statute to contribute the remaining amounts necessary to pay benefits when due using the actuarial basis specified by statute. In 2009, legislation was adopted to defer the State of Colorado contributions for BFPD for 2009 through 2011, and resuming in 2012 through 2015. In 2011, legislation was adopted to change payment dates to 2012 through 2019. Total contributions for the year ended December 31, 2021 were \$734,844.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### ***Net Pension Liability***

The District's BFPD net pension liability was measured as of December 31, 2020, and the total pension liability was determined by an actuarial valuation as of January 1, 2020. This measurement date is within one year of the plan sponsors fiscal year end of December 31, 2021 and may be used for December 31, 2021 reporting purposes.

#### ***Actuarial Methods And Assumptions***

The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	<u>Total Pension Liability</u>
Valuation date	January 1, 2020
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	7 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	4.5%
Projected salary increases	N/A

\* Includes inflation at: 2.5%, plus productivity component of 1.5%

Retirement age Any remaining actives are assumed to be retired immediately.

Mortality **Post-retirement:** 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.

**Disabled (pre-1980):** Post-retirement rates set forward three years.

#### ***Assumption Changes***

Actuarially determined contribution rates are calculated as of January 1 of even numbered years. The contribution rates have a one-year lag, so the actuarial valuation as of January 1, 2020, determined the contribution amounts for 2021 and 2022.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### ***Discount Rate***

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 4.50%; the municipal bond rate is 2.00% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting single discount rate is 4.50%.

#### ***Long-Term Expected Return On Plan Assets***

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return, which eliminates the 2.5% inflation assumption, for each major asset class included in the fund's target asset allocation as of December 31, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate Of Return</u>
Global public equity	10.00%	7.80%
Fixed income - rates	70.00%	2.30%
Fixed income - credit	10.00%	3.50%
Cash	10.00%	0.10%
<b>Total</b>	<b>100.00%</b>	

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### ***Sensitivity Of The District's Net Pension Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the plan's net pension liability, calculated using a single discount rate of 4.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is one percent lower (3.50%) or one percent higher (5.50%):

	<b>1% Decrease (3.5%)</b>	<b>Current Discount Rate (4.5%)</b>	<b>1% Increase (5.5%)</b>
Net pension liability	\$ 1,790,392	\$ 1,586,805	\$ 1,402,425

#### ***Change In Net Pension Liability***

	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (a) - (b)</b>
<b>Balances At December 31, 2020</b>	\$ 4,129,482	\$ 1,785,128	\$ 2,344,354
<b>Changes For The Year</b>			
Interest	173,882	—	173,882
Contributions - employer	—	816,493	(816,493)
Net investment income	—	119,819	(119,819)
Benefit payments	(536,796)	(536,796)	—
Administrative expense	—	(4,881)	4,881
<b>Net Changes</b>	<b>(362,914)</b>	<b>394,635</b>	<b>(757,549)</b>
<b>Balances At December 31, 2021</b>	<b>\$ 3,766,568</b>	<b>\$ 2,179,763</b>	<b>\$ 1,586,805</b>

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### ***Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

For the year ended December 31, 2021, the District recognized pension expense of \$99,231. At December 31, 2021, the District reported deferred outflows of resources related to BFPD from the following sources:

	<b>Governmental Activities</b>
<b>Deferred Outflows Of Resources</b>	
Contributions subsequent to measurement date	<u>\$ 734,844</u>
<b>Deferred Inflows Of Resources</b>	
Difference between projected and actual earnings on pension plan investments	<u>\$ 15,573</u>

The amount of \$734,844 reported as deferred outflows of resources related to BFPD, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ended December 31, 2022.

Amounts reported as deferred inflows of resources related to pensions will be recognized in pension benefit as follows:

<b>For The Year Ended December 31,</b>	
2022	\$ (3,684)
2023	8,122
2024	(13,339)
2025	(6,672)
<b>Total</b>	<u>\$ (15,573)</u>

#### ***Pension Plan Fiduciary Net Position***

Detailed information about BFPD's fiduciary net position is available in FPPA's annual comprehensive financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### **The Volunteer Firefighters Defined Benefit Pension Plan**

##### ***Plan Description***

The Volunteer Plan covers the District's volunteer firefighters. The plan is an affiliated FPPA agent employer plan administered by FPPA and is closed to new employees. Contribution requirements of plan members and the District are established and may be amended by the Board.

##### ***Benefits Provided***

The benefit provisions and the Volunteer Plan requirements were established according to C.R.S. The Board has adopted the following schedule of monthly benefits that was in effect at December 31, 2021:

<b>Normal Retirement Benefit Age 50 With 20 Years Of Service</b>	
Regular, monthly benefit	\$ 250
<b>Survivor Benefits</b>	
After age and service retirement	125
Following death before retirement eligible; due to death in line of duty as a volunteer firefighter	185
Following death after vested retirement with 10 to 20 years of service amount per year of service per minimum vesting years	6.25
<b>Disability Retirement Benefit</b>	
Short-term disability for line of duty injury	150
Long-term disability for line of duty injury	185
<b>Vested Retirement Benefit</b>	
With 10 to 20 years of service amount per year of service per minimum 10 vesting years	12.50
<b>Funeral Benefits</b>	
Lump-sum benefit, one time	100

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### ***Members Covered By Benefit Terms***

Membership of the Volunteer Plan consists of the following as of January 1, 2021:

	<b>The Volunteer Plan</b>
Retirees and beneficiaries receiving benefits	26
Inactive, nonretired members	1
<b>Total</b>	<b>27</b>

#### ***Contributions***

There are no paid employees within the Volunteer Plan, and employees do not contribute to their pension plan. The District is required by statute to contribute the amounts remaining necessary to pay benefits when due using the actuarial basis specified by statute. Total contributions for the year ended December 31, 2021 was \$21,604.

#### ***Net Pension Asset***

The Volunteer Plan net pension asset was measured as of December 31, 2020, rolled forward from the total pension asset that was determined by the actuarial valuation as of January 1, 2021. This measurement date is within one year of the plan sponsors fiscal year end of December 31, 2021 and may be used for December 31, 2021 reporting purposes.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (Continued)

#### ***Actuarial Methods And Assumptions***

The total pension asset in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied in all periods included in the measurement:

	<b>Total Pension Liability</b>
Valuation date	January 1, 2021
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	20 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases	N/A
 * Includes inflation at:	 2.5%
 Retirement age	 50% per year of eligibility until 100% at age 65.
 Mortality	 <b>Pre-retirement:</b> 2006 central rates from the RP-2014 Employee Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years, 50% multiplier for off-duty mortality.  <b>Post-retirement:</b> 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.  <b>Disabled:</b> 2006 central rates from the RP-2014 Disabled Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### ***Discount Rate***

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the long-term expected rate of return on pension plan investments is 7.00%; the municipal bond rate is 2.00% (based on the weekly rate closest to but not later than the measurement date of the "state and local bonds" rate from Federal Reserve statistical release (H.15)); and the resulting single discount rate is 7.00%.

#### ***Long-Term Expected Return On Plan Assets***

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return which eliminates the 2.5% inflation assumption, for each major asset class included in the fund's target asset allocation as of December 31, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate Of Return</u>
Global equity	39.00%	8.23%
Equity long/short	8.00%	6.87%
Private markets	26.00%	10.63%
Fixed income - rates	10.00%	4.01%
Fixed income - credit	5.00%	5.25%
Absolute return	10.00%	5.60%
Cash	2.00%	2.32%
<b>Total</b>	<b>100.00%</b>	

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### ***Sensitivity Of The District's Net Pension (Asset) Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan's net pension asset, calculated using a single discount rate of 7.00%, as well as what the plan's net pension asset would be if it were calculated using a single discount rate that is one percent lower (6.00%) or one percent higher (8.00%):

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net pension asset	\$ (264,821)	\$ (313,292)	\$ (355,330)

#### ***Change In Net Pension (Asset) Liability***

	Total Pension (Asset) Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
<b>Balances At December 31, 2020</b>	\$ 618,137	\$ 828,338	\$ (210,201)
<b>Changes For The Year</b>			
Interest	41,132	—	41,132
Differences between expected and actual experience	(4,710)	—	(4,710)
Contributions - employer	—	21,604	(21,604)
Net investment income	—	104,974	(104,974)
Benefit payments	(62,113)	(62,113)	—
Administrative expense	—	(6,509)	6,509
Other changes	—	19,444	(19,444)
<b>Net Changes</b>	(25,691)	77,400	(103,091)
<b>Balances At December 31, 2021</b>	\$ 592,446	\$ 905,738	\$ (313,292)

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### ***Pension Expense (Income), Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

For the year ended December 31, 2021, the District recognized a pension benefit of \$48,972. At December 31, 2021, the District reported deferred inflows and deferred outflows of resources related to the Volunteer Plan from the following sources:

	<b>Governmental Activities</b>
<b>Deferred Outflows Of Resources</b>	
Contributions subsequent to measurement date	\$ 21,604
<b>Deferred Inflows Of Resources</b>	
Net difference between projected and actual earnings on pension plan investments	\$ 57,605

The amount of \$21,604 reported as deferred outflows of resources related to the Volunteer Plan, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2022.

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension benefit as follows:

<b>For The Year Ended December 31,</b>	
2022	\$ (18,686)
2023	(8,814)
2024	(20,518)
2025	(9,587)
<b>Total</b>	<b>\$ (57,605)</b>

#### ***Pension Plan Fiduciary Net Position***

Detailed information about the Volunteer Plan's fiduciary net position is available in FPPA's annual comprehensive financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### **WRFPPDF**

##### ***Plan Description***

WRFPPDF covers the District's volunteer firefighters that were previously with Wheat Ridge Fire Protection District. The plan is a single employer plan, closed to new employees. Contribution requirements of the District are established and may be amended by the Board.

##### ***Benefits Provided***

The benefit provisions and the WRFPPDF requirements were established according to C.R.S. The Board has adopted the following schedule of monthly benefits that was in effect at December 31, 2021:

<b>Normal Retirement Benefit Age 50 With 20 Years Of Service</b>	
Regular, monthly benefit	\$ 600
<b>Death Benefits</b>	
Monthly benefit	300
Funeral expenses	Two times the accrued benefit
<b>Disability Benefits</b>	
Monthly benefit	450
<b>Termination Benefits</b>	
Monthly benefit, 20 or more years of services at age 50	600
Monthly benefit, Less than 20 years of services at age 50	\$30 per month times years of service (no greater than \$600)

##### ***Members Covered By Benefit Terms***

Membership of WRFPPDF consists of the following as of January 1, 2021:

	<b>WRFPPDF</b>
Inactive plan members and beneficiaries currently receiving benefits	<u>52</u>
Inactive plan members and beneficiaries entitled to but not receiving benefits	<u>8</u>
<b>Total Members</b>	<u><u>60</u></u>

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### ***Contributions***

There are no paid employees within WRFPPDF, and employees do not contribute to their pension plan. The District makes contributions using an actuarially determined contribution. Total contributions for the year ended December 31, 2021 was \$70,000.

#### ***Net Pension Liability***

The WRFPPDF net pension liability was measured as of December 31, 2021, which is the same as the reporting date of the District, and the total pension liability was determined by an actuarial valuation as of January 1, 2021.

#### ***Actuarial Methods And Assumptions***

The total pension liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, and rolled forward to the measurement date of December 31, 2021:

	<u>Total Pension Liability</u>
Valuation date	January 1, 2021
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Asset valuation method	Fair value of assets as of the valuation date
Actuarial assumptions:	
Investment rate of return*	5.5%
Projected salary increases	N/A
* Includes inflation at:	2.0%
Retirement age	100% of members are assumed to retire upon the earlier of attainment of age 50 with 20 years of service or upon the attainment of age 60 with 10 years of service
Mortality	<b>Healthy:</b> PubS - 2010 Blue Collar with generational projection using SOA Scale MP-2020 <b>Disabled:</b> PubS - 2010 Disabled with generational projection using SOA Scale MP-2020

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### ***Discount Rate***

The discount rate used to measure the total pension liability was 5.50%. The projection of cash flows used to determine the discount rate assumed that plan contributions will be made at the current contribution rate. Professional judgment on future contributions has been applied in those cases where contribution patterns deviate from the actuarially determined rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

#### ***Long-Term Expected Return On Plan Assets***

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These expected future real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2021 are summarized in the following table:

<b><u>Asset Class</u></b>	<b><u>Target Allocation</u></b>	<b><u>Long-Term Expected Rate Of Return</u></b>
Common stocks	40.00%	5.5%
Fixed income	45.00%	1.5%
Alternatives	10.00%	5.0%
Cash and equivalents	5.00%	0.5%
<b><u>Total</u></b>	<b><u>100.00%</u></b>	

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (Continued)

#### ***Sensitivity Of The District's Net Pension (Asset) Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan's net pension asset, calculated using a single discount rate of 5.50%, as well as what the plan's net pension asset would be if it were calculated using a single discount rate that is one percent lower (4.50%) or one percent higher (6.50%):

	1% Decrease (4.5%)	Current Discount Rate (5.5%)	1% Increase (6.5%)
Net pension liability (asset)	\$ 596,885	\$ 193,021	\$ (142,681)

#### ***Change In Net Pension Liability***

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
<b>Balances At December 31, 2020</b>	\$ 3,632,475	\$ 3,290,860	\$ 341,615
<b>Changes For The Year</b>			
Interest	192,711	—	192,711
Contributions - employer	—	25,000	(25,000)
Contributions - employee	—	45,000	(45,000)
Net investment income	—	301,970	(301,970)
Benefit payments	(257,280)	(257,280)	—
Administrative expense	—	(30,665)	30,665
<b>Net Changes</b>	(64,569)	84,025	(148,594)
<b>Balances At December 31, 2021</b>	\$ 3,567,906	\$ 3,374,885	\$ 193,021

The percentage of WRFDPF's fiduciary net position as a percentage of the total pension liability is 94.59%.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### ***Pension Expense, Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

For the year ended December 31, 2021, the District recognized a pension benefit of \$37,575. At December 31, 2021, the District reported deferred inflows and deferred outflows of resources related to the WRFPPDPF from the following sources:

	<u>Governmental Activities</u>
<b>Deferred Inflows Of Resources</b>	
Net difference between projected and actual earnings on pension plan investments	<u>\$ 247,769</u>

Amounts reported as deferred inflows of resources related to pensions will be recognized in pension benefit as follows:

<b>For The Year Ended December 31,</b>	
<hr/>	
2022	\$ (62,778)
2023	(108,438)
2024	(51,159)
2025	(25,394)
<hr/>	
<b>Total</b>	<b>\$ (247,769)</b>
<hr/> <hr/>	

#### **SWDBP FPPA Statewide Cost-Sharing Defined Benefit Pension Plan**

##### ***Plan Description***

Eligible employees of the District are provided with pensions through SWDBP, a cost-sharing multiple-employer defined benefit pension plan administered by FPPA. FPPA issues a publicly available annual comprehensive financial report that can be obtained on FPPA's website at <http://www.fppaco.org>.

##### ***Benefits Provided***

SWDBP provides retirement and disability, annual increases and death benefits or members or their beneficiaries. A member is eligible for a normal retirement pension once the member has completed 25 years of credited service and has attained the age of 55. Effective January 1, 2021, a member may also qualify for a normal retirement pension if the member's combined years of service and age equals at least 80, with a minimum age of 50 (rule of 80).

## **WEST METRO FIRE PROTECTION DISTRICT**

---

### Notes To Financial Statements (*Continued*)

The annual normal retirement benefit is 2% of the average of the member's highest 3 years' base salary for each year of credited service up to 10 years, plus 2.5% for each year of service thereafter. The benefit earned prior to January 1, 2007 for members of affiliated Social Security employers will be reduced by the amount of Social Security income payable to the member annually. Effective January 1, 2007, members currently covered under Social Security will receive half the benefit when compared to SWDBP. Benefits paid to retired members are evaluated and may be redetermined every October 1. The amount of any increase is at the Board's discretion and can range from 0% to the higher of 3% or the Consumer Price Index for Urban Wage Earners and Clerical Workers.

A member is eligible for an early retirement at age 50 with at least 5 years of service or after 30 years of service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5% as interest, returned as a lump sum distribution. Alternatively, a member with at least 5 years of accredited service may leave contributions with SWDBP and remain eligible for a retirement pension at age 55 equal to 2% of the member's average highest 3 years' base salary for each year of credited service up to 10 years, plus 2.5% for each year of service thereafter.

#### ***Contributions***

The plan sets contribution rates at a level that enables all benefits to be fully funded at the retirement date of all members. Through December 31, 2020, contribution rates for the plan are set by state statute. Employer contribution rates can only be amended by state statute. Member contribution rates can be amended by state statute or election of the membership. Effective January 1, 2021, contribution rates for employers and members may be increased equally by the FPPA Board of Directors upon approval through an election by both the employers and members.

Members of SWDBP and their employers are contributing at the rate of 11% and 8%, respectively, of base salary for a total contribution rate of 19% in 2020. In 2014, the members elected to increase the member contribution rate to SWDBP beginning in 2015. Member contribution rates will increase 0.5% annually through 2022 to a total of 12% of pensionable earnings. Employer contributions remained at 8.0% through 2020, but will increase 0.5% annually beginning in 2021 through 2030 to a total of 13% of pensionable earnings.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

Contributions from members and employers or departments re-entering the system are established by resolution and approved by the FPPA Board of Directors. The re-entry group has a combined contribution rate of 23.0% and 23.5% of pensionable earnings in 2020 and 2021, respectively. It is a local decision as to whether the member or employer pays the additional 4% contribution. The member and employer contribution rates will increase through 2030 as described above for the non-reentering departments. Effective January 1, 2021, reentry departments may submit a resolution to the FPPA Board of Directors to reduce the additional 4% contribution, to reflect the actual cost of reentry by department, to the plan for reentry contributions. Each reentry department is responsible to remit contributions to the plan in accordance with their most recent FPPA Board of Directors-approved resolution.

The contribution rate for members and employers of affiliated Social Security employers is 5.5% and 4%, respectively, of pensionable earnings for a total contribution rate of 9.50% in 2020 and 9.75% in 2021. Per the 2014 member election, members of the affiliate Social Security group will have their required contribution rate increase 0.25% annually beginning in 2015 through 2022 to a total of 6% of pensionable earnings. Employer contributions are 4% and 4.25% in 2020 and 2021. Employer contributions will increase 0.25% annually beginning in 2021 through 2030 to a total of 6.5% of pensionable earnings.

Employer contributions are recognized by SWDBP in the period in which the compensation becomes payable to the member and the District is statutorily committed to pay the contributions to SWDBP. Employer contributions recognized by SWDBP from the District were \$2,468,000 for the year ended December 31, 2021.

#### ***Pension Asset, Pension Expense (Income), Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

At December 31, 2021, the District reported a net pension asset of \$7,424,164 for its proportionate share of the plan's net pension asset. The net pension asset was measured as of December 31, 2020, and the total pension liability was determined by an actuarial valuation as of January 1, 2021. The District's proportion of the net pension asset was based on District contributions to SWDBP for the calendar year 2020, relative to the total contributions of participating employers.

At the measurement date of December 31, 2020, the District's portion was 3.42%, which was a decrease of 0.11% from its proportion measured as of December 31, 2019.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (Continued)

For the year ended December 31, 2021, the District recognized a pension benefit of \$82,818. At December 31, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to SWDBP from the following sources:

	<b>Governmental Activities</b>
<b>Deferred Outflows Of Resources</b>	
Changes of assumptions	\$ 3,157,608
Differences between expected and actual experience	6,296,421
Changes in proportion share	797,049
Contributions subsequent to measurement date	2,468,000
	<hr/>
<b>Total Deferred Outflows Of Resources</b>	<b>\$ 12,719,078</b>
	<hr/> <hr/>
<b>Deferred Inflows Of Resources</b>	
Net difference between projected and actual earnings on pension plan investments	\$ 29,554
Changes in proportion and differences between contributions and proportionate share of contributions	7,625,684
Differences between expected and actual experience	936,495
	<hr/>
<b>Total Deferred Inflows Of Resources</b>	<b>\$ 8,591,733</b>
	<hr/> <hr/>

The amount of \$2,468,000 reported as deferred outflows of resources related to SWDBP, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to SWDBP will be recognized in pension expense (benefit) as follows:

<b>For The Year Ended December 31,</b>	
	<hr/>
2022	\$ (916,289)
2023	72,808
2024	(1,210,126)
2025	81,735
2026	1,352,392
Thereafter	2,278,825
	<hr/>
<b>Total</b>	<b>\$ 1,659,345</b>
	<hr/> <hr/>

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

#### ***Actuarial Assumptions***

The actuarial valuations for SWDBP were used to determine the total pension liability and actuarially determined contributions for the fiscal year ending December 31, 2021. The valuations used the following actuarial assumption and other inputs:

	<b>Total Pension Liability</b>	<b>Actuarially Determined Contributions</b>
Valuation date	January 1, 2021	January 1, 2020
Actuarial cost method	Entry age normal	Entry age normal
Amortization method	N/A	Level % payroll, open
Remaining amortization period	N/A	30 years
Actuarial assumptions:		
Investment rate of return*	7.0%	7.0%
Projected salary increases*	4.25 - 11.25%	4.0% - 11.25%
Cost of living adjustments	0.0%	0.0%
* Includes inflation at:	2.5%	2.5%

For determining the total pension liability and actuarially determined contributions, the post-retirement mortality tables for nondisabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

At least every five years, FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2018 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by FPPA's actuaries based on their analysis of past experience and expectations for the future. The assumption changes were effective for actuarial valuations beginning January 1, 2019. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credits and other benefits where actuarial factors are used.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (assumed at 2.5 %). Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate Of Return</u>
Global equity	39.00%	8.23%
Equity long/short	8.00%	6.87%
Private markets	26.00%	10.63%
Fixed income - rates	10.00%	4.01%
Fixed income - credit	5.00%	5.25%
Absolute return	10.00%	5.60%
Cash	2.00%	2.32%
<b>Total</b>	<b>100.00%</b>	

### ***Discount Rate***

The discount rate used to measure the total pension asset was 7.0%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the SWDBP fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset.

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (Continued)

For the purpose of the valuation, the expected rate of return on pension plan investments is 7.00%, the municipal bond rate is 2.00% (based on the weekly rate closest to but not later than the measurement date of the state and local bonds rate from Federal Reserve statistical release (H.15)) and the resulting single discount rate is 7.0%, based upon the plan's fiduciary net position projected to be sufficient to pay benefits.

#### ***Sensitivity Of The District's Proportionate Share Of The Net Pension Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension liability (asset) to changes in the single discount rate, the following presents the plan's net pension liability (asset), calculated using a single discount rate of 7.00%, as well as what the plan's net pension liability (asset) would be if it were calculated using a single discount rate that is one percent lower (6.00%) or one percent higher (8.00%):

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Proportionate share of the net pension liability (asset) \$	7,471,255	\$ (7,424,164)	\$ (19,759,431)

#### ***Pension Plan Fiduciary Net Position***

Detailed information about SWDBP's fiduciary net position is available in FPPA's annual comprehensive financial report, which can be obtained on FPPA's website at <http://www.fppaco.org>.

#### **SWHDBP**

##### ***Plan Description***

Eligible employees of the District are provided with pensions through SWHDBP, a cost-sharing multiple-employer defined benefit pension plan administered by FPPA. FPPA issues a publicly available annual comprehensive financial report that can be obtained on FPPA's website at <http://www.fppaco.org>.

##### ***Benefits Provided***

SWHDBP is comprised of a defined benefit component which pays a monthly benefit upon retirement. A member is eligible for a normal retirement pension once the member has completed 25 years of credited service and has attained the age of 55.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

The annual normal retirement benefit is 1.5% of the average of the member's highest three years' base salary for each year of credited service. Benefits paid to retired members are evaluated and may be redetermined every October 1. The amount of any increase is at the Board's discretion and can range from 0 to 3%.

A member is eligible for an early retirement at age 50 with at least 5 years of credited service or after 30 years of service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5% as interest, returned as a lump sum distribution from the defined benefit component. Alternatively, a member with at least 5 years of accredited service may leave contributions with SWHDBP and remain eligible for a retirement pension at age 55 equal to 1.5% of the member's average highest 3 years' base salary for each year of credited service.

#### ***Contributions***

The Plan sets contribution rates at a level that enables all benefits to be fully funded at the retirement date of all members. The members of the SWHDBP plan and their employers are currently each contributing at the rate determined by the individual employer; however, the rate for both employer and members must be at least 8% of the member's base salary. The amount allocated to the Defined Benefit Component is set annually by the FPPA Board of Directors. Excess contributions fund the Money Purchase Component of the Plan. The Defined Benefit Component contribution rate from July 1, 2019 through June 30, 2020 was 13.80%. The Defined Benefit Component contribution rate from July 1, 2018 through June 30, 2019 was 13.40%. Effective July 1, 2020 the Defined Benefit Component contribution rate is set at 13.80%.

Within the Money Purchase Component, members are always fully vested in their own contributions, as well as the earnings on those contributions. Vesting in the employer's contributions within the Money Purchase Component, and earnings on those contributions occurs according to the vesting schedule set by the plan document at 20% per year after the first year of service to be 100% vested after five years of service. Employer and member contributions are invested in funds at the discretion of members.

Employer contributions are recognized by SWHDBP in the period in which the compensation becomes payable to the member, and the District is statutorily committed to pay the contributions to SWHDBP. Employer contributions recognized by SWHDBP from the District were \$342,703 for the year ended December 31, 2021.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (Continued)

#### ***Pension Assets, Pension Expense (Income), Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

At December 31, 2021, the District reported a net pension asset of \$5,597,843 for its proportionate share of the plan's net pension asset. The net pension asset was measured as of December 31, 2020, and the total pension liability was determined by an actuarial valuation as of January 1, 2021. The District's proportion of the net pension asset was based on District contributions to SWHDBP for the calendar year 2020 relative to the total contributions of participating employers to SWHDBP based upon the January 1, 2021 actuarial valuation.

At the measurement date of December 31, 2020, the District's portion was 20.35%, which was a decrease of 0.72% from its proportion measured as of December 31, 2019.

For the year ended December 31, 2021, the District recognized pension benefit of \$375,423. At December 31, 2021, the District reported deferred outflows and deferred inflows of resources related to SWHDBP from the following sources:

	<b>Governmental Activities</b>
<b>Deferred Outflows Of Resources</b>	
Changes of assumptions	\$ 262,904
Differences between expected and actual experience	2,078,768
Changes in proportion and differences between contributions and proportionate share of contributions	1,014,754
Contributions subsequent to measurement date	342,703
	<hr/>
<b>Total Deferred Outflows Of Resources</b>	<b>\$ 3,699,129</b>
	<hr/>
<b>Deferred Inflows Of Resources</b>	
Net difference between projected and actual earnings on pension plan investments	\$ 1,296,283
Changes in proportion and differences between contributions and proportionate share of contributions	165,421
	<hr/>
<b>Total Deferred Inflows Of Resources</b>	<b>\$ 1,461,704</b>
	<hr/>

## WEST METRO FIRE PROTECTION DISTRICT

### Notes To Financial Statements (*Continued*)

The amount of \$342,703 reported as deferred outflows of resources related to SWHDBP, resulting from contributions subsequent to the measurement date, will be recognized as an increase of the net pension asset in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources related to SWHDBP will be recognized in pension expense as follows:

<b>For The Year Ended December 31,</b>	
2022	\$ 485,288
2023	640,634
2024	358,958
2025	198,416
2026	168,560
Thereafter	42,866
<b>Total</b>	<b>\$ 1,894,722</b>

### ***Actuarial Assumptions***

The actuarial valuation was used to determine the total pension liability for the fiscal year ending December 31, 2021. The valuation used the following actuarial assumption and other inputs:

	<b>Total Pension Liability</b>	<b>Actuarially Determined Contributions</b>
Valuation date	January 1, 2021	January 1, 2020
Actuarial cost method	Entry age normal	Entry age normal
Amortization method	N/A	Level % payroll, open
Remaining amortization period	N/A	30 years
Actuarial assumptions:		
Investment rate of return*	7.0%	7.0%
Projected salary increases*	4.25 - 11.25%	4.25% - 11.25%
Cost of living adjustments	0.0%	0.0%
* Includes inflation at:	2.5%	2.5%

For determining the total pension liability and actuarially determined contributions, the post-retirement mortality tables for nondisabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

## WEST METRO FIRE PROTECTION DISTRICT

---

### Notes To Financial Statements (*Continued*)

At least every five years, the FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2018 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the FPPA's actuaries, Gabriel, Roeder, Smith & Co., based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2019. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (assumed at 2.5%). Best estimates of arithmetic real rates of return for each major asset class included in the fund's target asset allocation as of December 31, 2020 are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Rate Of Return</b>
Global equity	39.00%	8.23%
Equity long/short	8.00%	6.87%
Private markets	26.00%	10.63%
Fixed income - rates	10.00%	4.01%
Fixed income - credit	5.00%	5.25%
Absolute return	10.00%	5.60%
Cash	2.00%	2.32%
<b>Total</b>	<b>100.00%</b>	

**WEST METRO FIRE PROTECTION DISTRICT**

---

Notes To Financial Statements (*Continued*)

***Discount Rate***

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board’s funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the SWH - Defined Benefit Component plan fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Projected benefit payments are required to be discounted to their actuarial present values using a single discount rate that reflects (1) a long-term expected rate of return on pension plan investments (to the extent that the plan’s fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan’s projected fiduciary net position is not sufficient to pay benefits).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.00%; the municipal bond rate is 2.00% (based on the weekly rate closest to but not later than the measurement date of the “state and local bonds” rate from Federal Reserve statistical release (H.15)); and the resulting single discount rate is 7.00%.

***Sensitivity Of The District’s Proportionate Share Of The Net Pension (Asset) Liability To Changes In The Discount Rate***

Regarding the sensitivity of the net pension asset to changes in the single discount rate, the following presents the plan’s net pension asset, calculated using a single discount rate of 7.00%, as well as what the plan’s net pension asset would be if it were calculated using a single discount rate that is one percent lower (6.00%) or one percent higher (8.00%):

	<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1% Increase</b>
	<b>(6.0%)</b>	<b>(7.0%)</b>	<b>(8.0%)</b>
Proportionate share of the net pension asset	\$ (3,858,020)	\$ (5,597,843)	\$ (7,041,002)

## **WEST METRO FIRE PROTECTION DISTRICT**

---

### Notes To Financial Statements (*Continued*)

#### ***Pension Plan Fiduciary Net Position***

Detailed information about SWHDBP's fiduciary net position is available in FPPA's annual comprehensive financial report, which can be obtained at <http://www.fppaco.org>.

#### ***On-Behalf Payments***

The state contributions for the District's volunteer uniform employees to FPPA during 2021 totaled \$41,944. The amount of the on-behalf of payments has been recognized as revenues and expenditures in the District's financial statements. In 2013, the state enacted legislation to pay the state-matching funds from 2009 to current in addition to paying all future matching funds to all old hire plans under their funding arrangements. The District will be responsible for future funding of the annual required contributions until the actuarial unfunded accrued liability has been paid.

#### **SWD&DP**

The District contributes to SWD&DP, a cost-sharing multiple-employer defined benefit death and disability plan administered by FPPA. All full-time police officers are members of the plan. Contributions to the plan are used solely for the payment of death and disability benefits. Benefits are established by state statute and generally allow for benefits upon the death or disability of a plan member prior to retirement. FPPA issues a publicly available annual financial report that includes financial statements and required supplementary information for SWD&DP. That report may be obtained at [www.fppaco.org](http://www.fppaco.org).

The plan provides pre-retirement death benefits, as follows:

- Off-duty: 40% of the base salary paid to the member prior to death, with an additional 10% of base salary if a surviving spouse has two or more dependent children
- On-duty: 70% of the base salary paid to the member prior to death

Disability benefits are as follows:

- Total disability: 70% of the base salary preceding disability
- Permanent occupational disability: 50% of the base salary preceding disability
- Temporary occupational disability: 40% of the base salary preceding disability for up to five years

## **WEST METRO FIRE PROTECTION DISTRICT**

---

### Notes To Financial Statements (*Continued*)

Benefit adjustments are granted periodically at the discretion of the FPPA Board of Directors. Total disability retirees receive an automatic increase of 3%. For other annuitants, the increase may reflect the Consumer Price Index, but in no case may be higher than 3%.

Once a member is eligible to retire, contributions to the plan and plan benefit obligations cease.

#### ***Contributions***

The contribution requirements are established by state statutes. However, in accordance with C.R.S. 31-31-811(4), the FPPA Board of Directors, based on an annual actuarial valuation, may adjust the contribution rate every two years, but in no event may the adjustment for any two-year period exceed one-tenth of one percent of the member's salary.

Any decision regarding whether the employer or member contributes to the plan, or whether the contribution is paid jointly by the employer and the member, is determined by the District.

No contributions are required for members hired prior to January 1, 1997. For members hired on or after January 1, 1997, the District contributed 2.8% of base salaries on behalf of the members during the year ended December 31, 2020. Contributions to the plan for the year ended December 31, 2021 were \$965,906, equal to the required contributions.

#### ***Pension Liabilities, Pension Expense And Deferred Outflows Of Resources And Deferred Inflows Of Resources Related To Pensions***

The District has no requirement to contribute to the plan and does not receive contributions from a nonemployer entity. Therefore, the District does not report a net OPEB liability, or deferred outflows of resources and deferred inflows of resources related to OPEB.

#### ***OPEB Plan Fiduciary Net Position***

Detailed information about the plan's fiduciary net position is available in FPPA's separately issued financial report, which may be obtained at [www.fppaco.org](http://www.fppaco.org).

## **WEST METRO FIRE PROTECTION DISTRICT**

---

### Notes To Financial Statements (*Continued*)

#### **12. Contingent Liabilities**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

#### **13. Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District utilizes commercial insurance to meet its insurance needs, including workers' compensation. Settled claims have not exceeded coverage in any of the last three fiscal years.

#### **14. Tax Spending And Debt Limitations**

On November 3, 1992, Colorado voters passed an amendment to the State Constitution, Article X, Section 20, otherwise known as the Taxpayers' Bill of Rights (TABOR), which limits the revenue-raising and spending abilities of state and local governments. The limits on property taxes, revenue and fiscal year spending include allowable annual increases tied to inflation and local growth in construction valuation. Fiscal year spending, as defined by the amendment, excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards and fund reserves (balances).

## **WEST METRO FIRE PROTECTION DISTRICT**

---

### Notes To Financial Statements (*Continued*)

TABOR requires voter approval for any increase in mill levies or tax rates, new taxes or creation of multi-year debt. Revenue earned in excess of the spending limit must be refunded or approved to be retained by the District under specified voting requirements by the entire electorate. The amendment also requires that reserves of 1% of 1993 fiscal year spending, excluding bonded debt service, be established for declared emergencies, with 2% of fiscal year spending required in 1994 and 3% thereafter.

As of December 31, 2021, the District reported \$2,718,694 as restricted net position and restricted fund balance in the governmental activities and General Fund, respectively, to comply with the reserve for emergencies.

In 2002, the voters of the District approved a ballot issue to authorize the District to collect, retain and spend all revenue generated by its existing mill levy, which cannot be increased without voter approval, and from all other sources of revenue in excess of the limitations provided in TABOR for the general operations and capital construction. The District's management believes that it has legally removed itself from TABOR's revenue and spending limitations. However, TABOR is complex and subject to future judicial interpretation.

### **15. Risks And Uncertainties**

In December 2019, a novel strain of coronavirus (COVID-19) surfaced. The spread of COVID-19 around the world has caused significant volatility in U.S. and international markets. The District has taken a number of measures to monitor and mitigate the effects of COVID-19. There continues to be uncertainty around the breadth and duration of business disruptions related to COVID-19, as well as its impact on the U.S. and international economies, and as such, the District is unable to determine if it will have a material impact to its operations in future years.

### **16. Subsequent Events**

Management evaluates subsequent events through the date the financial statements are available to be issued, which is the date of the Independent Auditors' Report.

---

## **Required Supplementary Information**

---

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -**  
**GENERAL FUND**  
**For The Year Ended December 31, 2021**

	General Fund		Mobile Integrated Health Services		Total	Variance To Budget Positive (Negative)		
	Budgeted Amounts Original And Final	Actual	Budgeted Amounts Original And Final	Actual			Variances With	
							Final Budget - Positive (Negative)	Final Budget - Positive (Negative)
<b>Revenues</b>								
Taxes:								
Property taxes	\$ 60,656,198	\$ 59,611,807	\$ (1,044,391)	\$ —	\$ 60,656,198	\$ 59,611,807	\$ (1,044,391)	
Specific ownership taxes	4,250,539	5,033,679	783,140	—	4,250,539	5,033,679	783,140	
Permit fees	634,400	817,819	183,419	—	634,400	817,819	183,419	
Intergovernmental grants	59,000	106,908	47,908	—	59,000	106,908	47,908	
Emergency medical services	12,460,000	15,708,921	3,248,921	—	12,460,000	15,708,921	3,248,921	
Contractual income	3,701,585	7,201,555	3,499,970	—	3,965,585	7,270,444	3,304,859	
Investment income	220,000	(123,948)	(343,948)	—	220,000	(123,948)	(343,948)	
Other	26,750	110,451	83,701	—	26,750	110,451	83,701	
<b>Total Revenues</b>	<b>82,008,472</b>	<b>88,467,192</b>	<b>6,458,720</b>	<b>68,889</b>	<b>82,272,472</b>	<b>88,536,081</b>	<b>6,263,609</b>	
<b>Expenditures</b>								
Current:								
General government:								
Administration	7,965,907	7,574,757	391,150	—	7,965,907	7,574,757	391,150	
Operations	66,053,345	66,764,684	(711,339)	—	67,428,045	68,070,533	(642,488)	
Life safety	3,813,179	3,938,015	(124,836)	—	3,813,179	3,938,015	(124,836)	
Capital outlay	—	1,212,427	(1,212,427)	—	—	1,212,427	(1,212,427)	
Debt service:								
Principal	184,678	184,678	—	—	184,678	184,678	—	
Interest and other charges	26,668	26,668	—	—	26,668	26,668	—	
<b>Total Expenditures</b>	<b>78,043,777</b>	<b>79,701,229</b>	<b>(1,657,452)</b>	<b>1,305,849</b>	<b>79,418,477</b>	<b>81,007,078</b>	<b>(1,588,601)</b>	
<b>Excess (Deficiency) Of</b>								
<b>Over (Under) Expenditures</b>	<b>3,964,695</b>	<b>8,765,963</b>	<b>4,801,268</b>	<b>(1,236,960)</b>	<b>2,853,995</b>	<b>7,529,003</b>	<b>4,675,008</b>	
<b>Other Financing Uses</b>								
Transfers in	—	—	—	—	1,192,870	1,192,870	—	
Transfers out	(3,964,695)	(3,964,670)	25	—	(3,964,695)	(3,964,670)	25	
<b>Total Other Financing Sources (Uses)</b>	<b>(3,964,695)</b>	<b>(3,964,670)</b>	<b>25</b>	<b>1,192,870</b>	<b>(2,771,825)</b>	<b>(2,771,800)</b>	<b>25</b>	
<b>Net Change In Fund Balance</b>	<b>—</b>	<b>4,801,293</b>	<b>4,801,293</b>	<b>(44,090)</b>	<b>82,170</b>	<b>4,757,203</b>	<b>4,675,033</b>	
<b>Fund Balances - Beginning</b>	<b>39,610,817</b>	<b>39,610,817</b>	<b>—</b>	<b>32,414</b>	<b>39,643,231</b>	<b>39,643,231</b>	<b>—</b>	
<b>Fund Balances - Ending</b>	<b>\$ 39,610,817</b>	<b>\$ 44,412,110</b>	<b>\$ 4,801,293</b>	<b>\$ (11,676)</b>	<b>\$ 39,725,401</b>	<b>\$ 44,400,434</b>	<b>\$ 4,675,033</b>	

See the independent auditors' report and notes to required supplementary information.

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION**  
**LIABILITY AND RELATED RATIOS - LFPD**  
**Last Seven Measurement Periods<sup>1</sup>**

Measurement Period Ending December 31,	2020	2019	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>							
Interest	\$ 796,020	\$ 937,521	\$ 979,912	\$ 1,018,595	\$ 1,058,911	\$ 985,751	\$ 1,028,388
Differences between expected and actual experience	—	(307,439)	—	40,462	—	419,697	—
Changes of assumptions	—	604,460	—	—	—	1,172,122	—
Benefit payments, including lump sums	(1,451,493)	(1,520,586)	(1,568,805)	(1,580,628)	(1,611,741)	(1,592,813)	(1,600,792)
<b>Net Change In Total Pension Liability</b>	<b>(655,473)</b>	<b>(286,044)</b>	<b>(588,893)</b>	<b>(521,571)</b>	<b>(552,830)</b>	<b>984,757</b>	<b>(572,404)</b>
<b>Total Pension Liability - Beginning</b>	<b>12,960,779</b>	<b>13,246,823</b>	<b>13,835,716</b>	<b>14,357,287</b>	<b>14,910,117</b>	<b>13,925,360</b>	<b>14,497,764</b>
<b>Total Pension Liability - Ending {a}</b>	<b>\$ 12,305,306</b>	<b>\$ 12,960,779</b>	<b>\$ 13,246,823</b>	<b>\$ 13,835,716</b>	<b>\$ 14,357,287</b>	<b>\$ 14,910,117</b>	<b>\$ 13,925,360</b>
<b>Plan Fiduciary Net Position</b>							
Contributions - employer	\$ 176,257	\$ 176,257	\$ 142,931	\$ 142,931	\$ —	\$ —	\$ —
Net investment income	1,044,917	1,334,311	21,293	1,688,685	654,416	264,696	989,825
Benefit payments, including lump sums	(1,451,493)	(1,520,586)	(1,568,805)	(1,580,628)	(1,611,741)	(1,592,813)	(1,600,792)
Administrative expenses	(9,361)	(8,490)	(10,971)	(7,641)	(22,300)	(20,177)	(27,475)
<b>Net Change In Fiduciary Net Position</b>	<b>(239,680)</b>	<b>(18,508)</b>	<b>(1,415,552)</b>	<b>243,347</b>	<b>(979,625)</b>	<b>(1,348,294)</b>	<b>(638,442)</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>11,110,790</b>	<b>11,129,298</b>	<b>12,544,850</b>	<b>12,301,503</b>	<b>13,281,128</b>	<b>14,629,422</b>	<b>15,267,864</b>
<b>Plan Fiduciary Net Position - Ending {b}</b>	<b>\$ 10,871,110</b>	<b>\$ 11,110,790</b>	<b>\$ 11,129,298</b>	<b>\$ 12,544,850</b>	<b>\$ 12,301,503</b>	<b>\$ 13,281,128</b>	<b>\$ 14,629,422</b>
{b}	\$ 1,434,196	\$ 1,849,989	\$ 2,117,525	\$ 1,290,866	\$ 2,055,784	\$ 1,628,989	\$ (704,062)
<b>Plan Fiduciary Net Position As A Percentage Of The Total Pension Liability {b} / {a}</b>	88.34%	85.73%	84.01%	90.67%	85.68%	89.07%	105.06%
<b>Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Plan's Net Pension Liability As A Percentage Of Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - LFPD**  
**Last Seven Fiscal Years<sup>1</sup>**

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2015	\$ —	\$ —	\$ —	N/A	N/A
2016	—	—	—	N/A	N/A
2017	142,931	142,931	—	N/A	N/A
2018	142,931	142,931	—	N/A	N/A
2019	142,931	176,257	33,326	N/A	N/A
2020	176,257	176,257	—	N/A	N/A
2021	199,140	199,140	—	N/A	N/A

\* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

**Actuarial Assumptions:**

Valuation date	January 1, 2020
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	12 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.5%
Projected salary increases	N/A
* Includes inflation at:	2.5%
Retirement age	Any remaining actives are assumed to be retired immediately.
Mortality	<p><b>Post-retirement:</b> 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.</p> <p><b>Disabled (pre-1980):</b> Post-retirement rates set forward three years.</p>

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION**  
**LIABILITY AND RELATED RATIOS - BFPD**  
**Last Seven Measurement Periods<sup>1</sup>**

Measurement Period Ending December 31,	2020	2019	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>							
Interest	\$ 173,882	\$ 393,482	\$ 416,406	\$ 382,290	\$ 409,886	\$ 387,295	\$ 412,689
Differences between expected and actual experience	—	(1,702,336)	—	886,454	—	131,779	—
Changes of assumptions	—	501,976	—	—	—	540,851	—
Benefit payments, including lump sums	(536,796)	(609,129)	(830,959)	(797,391)	(758,968)	(758,476)	(744,331)
<b>Net Change In Total Pension Liability</b>	<b>(362,914)</b>	<b>(1,416,007)</b>	<b>(414,553)</b>	<b>471,353</b>	<b>(349,082)</b>	<b>301,449</b>	<b>(331,642)</b>
<b>Total Pension Liability - Beginning</b>	<b>4,129,482</b>	<b>5,545,489</b>	<b>5,960,042</b>	<b>5,488,689</b>	<b>5,837,771</b>	<b>5,536,322</b>	<b>5,867,964</b>
<b>Total Pension Liability - Ending {a}</b>	<b>\$ 3,766,568</b>	<b>\$ 4,129,482</b>	<b>\$ 5,545,489</b>	<b>\$ 5,960,042</b>	<b>\$ 5,488,689</b>	<b>\$ 5,837,771</b>	<b>\$ 5,536,322</b>
<b>Plan Fiduciary Net Position</b>							
Contributions - employer	\$ 816,493	\$ 816,493	\$ 706,794	\$ 706,794	\$ 728,738	\$ 728,738	\$ 842,927
Net investment income	119,819	148,305	4,787	166,979	55,542	24,899	88,579
Benefit payments, including lump sums	(536,796)	(609,129)	(830,959)	(797,391)	(758,968)	(758,476)	(744,331)
Administrative expenses	(4,881)	(3,670)	(6,017)	(3,132)	(3,889)	(1,979)	(6,265)
<b>Net Change In Fiduciary Net Position</b>	<b>394,635</b>	<b>351,999</b>	<b>(125,395)</b>	<b>73,250</b>	<b>21,423</b>	<b>(6,818)</b>	<b>175,910</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>1,785,128</b>	<b>1,433,129</b>	<b>1,558,524</b>	<b>1,485,274</b>	<b>1,463,851</b>	<b>1,470,669</b>	<b>1,294,759</b>
<b>Plan Fiduciary Net Position - Ending {b}</b>	<b>\$ 2,179,763</b>	<b>\$ 1,785,128</b>	<b>\$ 1,433,129</b>	<b>\$ 1,558,524</b>	<b>\$ 1,485,274</b>	<b>\$ 1,463,851</b>	<b>\$ 1,470,669</b>
<b>Plan Fiduciary Net Pension Liability - Ending {a} - {b}</b>	<b>\$ 1,586,805</b>	<b>\$ 2,344,354</b>	<b>\$ 4,112,360</b>	<b>\$ 4,401,518</b>	<b>\$ 4,003,415</b>	<b>\$ 4,065,653</b>	<b>\$ 4,065,654</b>
<b>Plan Fiduciary Net Position As A Percentage Of The Total Pension Liability {b} / {a}</b>	57.87%	43.23%	25.84%	26.15%	27.06%	25.08%	26.56%
<b>Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Plan's Net Pension Liability As A Percentage Of Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - BFPD**  
**Last Seven Fiscal Years<sup>1</sup>**

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2015	\$ 728,738	\$ 728,738	\$ —	N/A	N/A
2016	728,738	728,738	—	N/A	N/A
2017	706,794	706,797	—	N/A	N/A
2018	706,794	706,794	—	N/A	N/A
2019	706,794	816,493	109,699	N/A	N/A
2020	816,493	816,493	—	N/A	N/A
2021	734,844	734,844	—	N/A	N/A

\* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

**Actuarial Assumptions:**

Valuation date	January 1, 2020
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	7 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.5%
Projected salary increases	N/A

\* Includes inflation at: 2.5%

Retirement age Any remaining actives are assumed to be retired immediately.

Mortality **Post-retirement:** 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.

**Disabled (pre-1980):** Post-retirement rates set forward three years.

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION**  
**LIABILITY AND RELATED RATIOS - VOLUNTEER PLAN**  
**Last Seven Measurement Periods<sup>1</sup>**

Measurement Period Ending December 31,	2020	2019	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>							
Interest	\$ 41,132	\$ 42,609	\$ 46,160	\$ 47,501	\$ 49,184	\$ 50,775	\$ 51,568
Changes to benefit terms	(4,710)	—	(9,126)	—	(31,040)	—	13,349
Differences between expected and actual experience	—	—	20,698	—	27,660	—	—
Changes of assumptions	—	—	(63,725)	(66,975)	(69,463)	(74,425)	(76,525)
Benefit payments, including lump sums	(62,113)	(65,235)	(5,993)	(19,474)	(23,659)	(23,650)	(11,608)
<b>Net Change In Total Pension Liability</b>	<b>(25,691)</b>	<b>(22,626)</b>	<b>646,756</b>	<b>666,230</b>	<b>689,889</b>	<b>713,539</b>	<b>725,147</b>
<b>Total Pension Liability - Beginning</b>	<b>618,137</b>	<b>640,763</b>	<b>\$ 640,763</b>	<b>\$ 646,756</b>	<b>\$ 666,230</b>	<b>\$ 689,889</b>	<b>\$ 713,539</b>
<b>Total Pension Liability - Ending {a}</b>	<b>\$ 592,446</b>	<b>\$ 618,137</b>	<b>\$ 640,763</b>	<b>\$ 646,756</b>	<b>\$ 666,230</b>	<b>\$ 689,889</b>	<b>\$ 713,539</b>
<b>Plan Fiduciary Net Position</b>							
Contributions - employer	\$ 21,604	\$ 21,604	\$ 21,604	\$ 21,604	\$ 21,604	\$ 21,604	\$ 21,604
Contributions - state	—	—	19,444	19,444	19,444	19,444	19,444
Net investment income	104,974	106,968	498	103,012	36,908	13,369	48,172
Benefit payments, including lump sums	(62,113)	(65,235)	(63,725)	(66,975)	(69,463)	(74,425)	(76,525)
Administrative expenses	(6,509)	(7,325)	(7,099)	(6,927)	(1,380)	(2,260)	(1,489)
State of Colorado supplemental discretionary payment	19,444	—	—	—	—	—	—
<b>Net Change In Fiduciary Net Position</b>	<b>77,400</b>	<b>56,012</b>	<b>(29,278)</b>	<b>70,158</b>	<b>7,113</b>	<b>(22,268)</b>	<b>11,206</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>828,338</b>	<b>772,326</b>	<b>801,604</b>	<b>731,446</b>	<b>724,333</b>	<b>746,601</b>	<b>735,395</b>
<b>Plan Fiduciary Net Position - Ending {b}</b>	<b>\$ 905,738</b>	<b>\$ 828,338</b>	<b>\$ 772,326</b>	<b>\$ 801,604</b>	<b>\$ 731,446</b>	<b>\$ 724,333</b>	<b>\$ 746,601</b>
<b>Plan Fiduciary Net Pension Asset - Ending {a} - {b}</b>	<b>\$ (313,292)</b>	<b>\$ (210,201)</b>	<b>\$ (131,563)</b>	<b>\$ (154,848)</b>	<b>\$ (65,216)</b>	<b>\$ (34,444)</b>	<b>\$ (33,062)</b>
<b>Plan Fiduciary Net Position As A Percentage Of the Total Pension Liability {b} / {a}</b>	152.88%	134.01%	120.53%	123.94%	109.79%	104.99%	104.63%
<b>Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Plan's Net Pension Asset As A Percentage Of Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

# WEST METRO FIRE PROTECTION DISTRICT

## SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - VOLUNTEER PLAN Last Seven Fiscal Years<sup>1</sup>

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2015	\$ 41,048	\$ 41,048	\$ —	N/A	N/A
2016	41,048	41,048	—	N/A	N/A
2017	41,048	41,048	—	N/A	N/A
2018	41,048	41,048	—	N/A	N/A
2019	41,048	41,048	—	N/A	N/A
2020	—	41,048	(41,048)	N/A	N/A
2021	—	21,604	(21,604)	N/A	N/A

\* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts. Actual amounts do include both employer and State of Colorado Supplemental Discretionary Payment.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

### Actuarial Assumptions:

Valuation date	January 1, 2021
Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	20 years
Asset valuation method	5-year smoothed fair value
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases	N/A
* Includes inflation at:	2.5%
Retirement age	50% per year of eligibility until 100% at age 65.
Mortality	<p><b>Pre-retirement:</b> 2006 central rates from the RP-2014 Employee Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years, 50% multiplier for off-duty mortality.</p> <p><b>Post-retirement:</b> 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.</p> <p><b>Disabled:</b> 2006 central rates from the RP-2014 Disabled Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.</p>

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION**  
**LIABILITY AND RELATED RATIOS - WRFPDPF**  
**Last Seven Measurement Periods<sup>1</sup>**

Measurement Period Ending December 31,	2021	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>							
Service cost	\$ 192,711	\$ 196,760	\$ 200,321	\$ 206,597	\$ 208,667	\$ 222,332	\$ 8,328
Interest	—	(98,311)	—	—	—	—	205,481
Changes to benefit terms	—	89,607	—	4,922	—	(62,749)	265,600
Differences between expected and actual experience	—	—	—	(59,549)	—	457,840	—
Changes of assumptions	(257,280)	(266,069)	(264,048)	(257,220)	(246,281)	(241,680)	(195,192)
Benefit payments, including lump sums	(64,569)	(78,013)	(63,727)	(105,250)	(37,614)	375,743	284,217
<b>Net Change In Total Pension Liability</b>	3,632,475	3,710,488	3,774,215	3,879,465	3,917,079	3,541,336	3,257,119
<b>Total Pension Liability - Beginning</b>	\$ 3,567,906	\$ 3,632,475	\$ 3,710,488	\$ 3,774,215	\$ 3,879,465	\$ 3,917,079	\$ 3,541,336
<b>Plan Fiduciary Net Position</b>							
Contributions - employer	\$ 25,000	\$ 25,000	\$ 25,000	\$ 72,500	\$ —	\$ 28,019	\$ 25,000
Contributions - member	45,000	—	—	—	—	—	—
Contributions - nonemployer contributing member	301,970	300,622	447,670	(52,135)	288,884	22,500	22,500
Net investment income	(257,280)	(266,069)	(264,048)	(257,220)	(246,281)	104,495	(11,936)
Benefit payments, including lump sums	(30,665)	(25,419)	(29,740)	(29,004)	(26,272)	(241,680)	(195,192)
Administrative expenses	84,025	34,134	201,382	(243,359)	16,331	(22,321)	(19,120)
<b>Net Change In Fiduciary Net Position</b>	3,290,860	3,256,726	3,055,344	3,298,703	3,282,372	(108,987)	(178,748)
<b>Plan Fiduciary Net Position - Beginning</b>	\$ 3,374,885	\$ 3,290,860	\$ 3,256,726	\$ 3,055,344	\$ 3,298,703	\$ 3,391,359	\$ 3,570,107
<b>Plan Fiduciary Net Position - Ending {b}</b>	\$ 193,021	\$ 341,615	\$ 453,762	\$ 718,871	\$ 580,762	\$ 634,707	\$ 149,977
<b>Plan Fiduciary Net Pension Liability - Ending {a} - {b}</b>							
<b>Plan Fiduciary Net Position As A Percentage Of the Total Pension Liability {b} / {a}</b>	94.59%	90.60%	87.77%	80.95%	85.03%	83.80%	95.76%
<b>Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Plan's Net Pension Asset As A Percentage Of Covered Payroll</b>	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS - WRFDPDF**  
**Last Seven Fiscal Years<sup>1</sup>**

Fiscal Year Ending (a)	Actuarially Determined Contribution* (b)	Actual Contribution* (c)	Contribution Deficiency (Excess) (d) = (b) - (c)	Covered Payroll (e)	Actual Contribution As A % Of Covered Payroll (f)
2015	\$ 25,000	\$ 25,000	\$ —	N/A	N/A
2016	47,481	50,519	(3,038)	N/A	N/A
2017	53,112	—	53,112	N/A	N/A
2018	53,112	95,000	(41,888)	N/A	N/A
2019	60,155	47,500	12,655	N/A	N/A
2020	60,155	25,000	35,155	N/A	N/A
2021	30,376	70,000	(39,624)	N/A	N/A

\* Actuarially determined contribution is net of employee contributions, if any. Actual contribution is from the employer only and does not include employee amounts. Actual amounts do include both employer and State of Colorado Supplemental Discretionary Payment.

N/A = Information not applicable.

(1) This schedule will be completed prospectively until a full 10-year trend is compiled. The District is presenting information for those years for which information is available.

**Actuarial Assumptions:**

Valuation date	January 1, 2021
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Asset valuation method	Fair value of assets as of the valuation date
Actuarial assumptions:	
Investment rate of return*	5.5%
Projected salary increases	N/A
* Includes inflation at:	
Retirement age	2.0%
	100% of members are assumed to retire upon the earlier of attainment of age 50 with 20 years of service or upon the attainment of age 60 with 10 years of service
Mortality	<p><b>Healthy:</b> PubS-2010 Blue Collar with generational projection using SOA Scale MP-2020</p> <p><b>Disabled:</b> PubS-2010 Disabled with generational projection using SOA Scale MP-2020</p>

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF INVESTMENT RETURNS - WRFPDPF**  
**Last Seven Measurement Periods<sup>1</sup>**

<u>Measurement Period Ending December 31,</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Annual rate of return, net of investment expense	8.14%	9.70%	15.40%	-2.55%	7.98%	2.46%	-0.89%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**WEST METRO FIRE PROTECTION DISTRICT**

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE  
OF THE NET PENSION (ASSET) LIABILITY - SWDBP**

Employee Pension Plan  
Last Seven Measurement Periods<sup>1</sup>

	2020	2019	2018	2017	2016	2015	2014
District's portion of the net pension (asset) liability	3.42%	3.53%	3.56%	3.73%	3.99%	2.93%	2.40%
District's proportionate share of the net pension (asset) liability	\$ (7,424,164)	\$ (1,997,241)	\$ 4,499,552	\$ (5,369,092)	\$ 1,440,599	\$ (51,734)	\$ (2,708,796)
District's covered payroll	\$ 22,793,344	\$ 23,135,744	\$ 21,228,700	\$ 19,428,533	\$ 17,765,744	\$ 12,867,278	\$ 9,475,595
District's proportionate share of the net pension (asset) liability as a percentage of its covered payroll	-32.57%	-8.63%	21.20%	-27.64%	8.11%	-0.40%	-28.59%
Plan fiduciary net position as a percentage of the total pension (asset) liability	106.70%	101.90%	95.23%	106.30%	98.21%	100.10%	106.80%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO THE**  
**PENSION PLAN - SWDBP**  
**Employee Pension Plan**  
**Last Seven Fiscal Years<sup>1</sup>**

	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 2,468,000	\$ 2,051,401	\$ 2,082,217	\$ 1,910,583	\$ 1,748,568	\$ 1,598,917	\$ 1,158,055
Contributions in relation to the contractually required	2,468,000	2,051,401	2,082,217	1,910,583	1,748,568	1,598,917	1,158,055
<b>Contribution Deficiency</b>	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
District's covered payroll	\$ 27,422,222	\$ 22,793,344	\$ 23,135,744	\$ 21,228,700	\$ 19,428,533	\$ 17,765,744	\$ 12,867,278
Contributions as a percentage of covered payroll	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**Actuarial Assumptions**

Valuation date	January 1, 2021
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases	4.25% - 11.25%
Cost of living	0.0%
* Includes inflation at:	2.5%

Note: The actuarial changes in assumptions impacted actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE**  
**OF THE NET PENSION (ASSET) LIABILITY - SWHDBP**  
**Employee Pension Plan**  
**Last Seven Measurement Periods<sup>1</sup>**

	2020	2019	2018	2017	2015	2015	2014
District's portion of the net pension (asset) liability	20.35%	21.07%	20.52%	24.09%	27.33%	26.35%	28.28%
District's proportionate share of the net pension (asset) liability	\$ (5,597,843)	\$ (4,103,286)	\$ (2,832,350)	\$ (4,710,497)	\$ (2,975,024)	\$ (2,776,506)	\$ (3,353,511)
District's covered payroll	\$ 679,152	\$ 730,978	\$ 710,935	\$ 800,787	\$ 768,350	\$ 756,585	\$ 718,857
District's proportionate share of the net pension (asset) liability as a percentage of its covered payroll	-824.24%	-561.34%	-398.40%	-588.23%	-387.20%	-366.98%	-466.51%
Plan fiduciary net position as a percentage of the total pension asset	137.99%	130.06%	123.46%	138.86%	127.50%	129.40%	106.80%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**WEST METRO FIRE PROTECTION DISTRICT**

---

**SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO THE  
PENSION PLAN - SWHDBP  
Employee Pension Plan  
Last Seven Fiscal Years<sup>1</sup>**

	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 342,703	\$ 312,410	\$ 336,250	\$ 327,030	\$ 368,362	\$ 353,441	\$ 348,029
Contributions in relation to the contractually required contribution	342,703	312,410	336,250	327,030	368,362	353,441	348,029
<b>Contribution Deficiency</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
District's covered payroll	\$ 745,007	\$ 679,152	\$ 730,978	\$ 710,935	\$ 800,787	\$ 768,350	\$ 756,585
Contributions as a percentage of covered payroll	46.00%	46.00%	46.00%	46.00%	46.00%	46.00%	46.00%

(1) This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the District is presenting information for those years for which information is available.

**Actuarial Assumptions**

---

Valuation date	January 1, 2021
Actuarial cost method	Entry age normal
Amortization method	N/A
Remaining amortization period	N/A
Actuarial assumptions:	
Investment rate of return*	7.0%
Projected salary increases*	4.25 - 11.25%
Cost of living adjustments	0.0%

\* Includes inflation at: 2.5%

Note: The actuarial changes in assumptions impacted actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

# WEST METRO FIRE PROTECTION DISTRICT

---

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2021

### 1. **Budgetary Information**

Budgets for major governmental funds are adopted on the modified accrual basis where capital outlays are treated as expenditures and depreciation is not budgeted. Proceeds from debt financing and the sale of general fixed assets are accounted for as other financing sources. In addition, debt service principal payments are included as expenditures in the budget. The operating budget includes proposed expenditures and the means of financing them. The West Metro Fire Protection District's Board of Directors must approve transfers between funds or increases to a fund's budget.

### 2. **Expenditures/Expenses In Excess Of Appropriation**

Colorado's budget law requires that expenditures and transfers for a department or fund cannot exceed the appropriations for that department or fund. Appropriations for a department or fund may be increased, provided unanticipated resources offset them.

For the year ended December 31, 2021, the General Fund expenditures exceeded their budgeted appropriation by \$1,588,601.

---

---

## Supplementary Information

---

---

---

**Combining And Individual  
Fund Statement Section**

---

**WEST METRO FIRE PROTECTION DISTRICT**  
**COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS**  
**December 31, 2021**

<b>Assets</b>			
	<b>CO-TF1 Special Revenue Fund</b>	<b>Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
Investments	\$ —	\$ 2,214,789	\$ 2,214,789
Grants receivable	973,353	—	973,353
Prepaid expenses	17,715	—	17,715
<b>Total Assets</b>	<b>\$ 991,068</b>	<b>\$ 2,214,789</b>	<b>\$ 3,205,857</b>

<b>Liabilities And Fund Balances</b>			
<b>Liabilities</b>			
Accounts payable and accrued liabilities	\$ 117,087	\$ —	\$ 117,087
Payroll liabilities	42,043	—	42,043
Due to other funds	833,817	—	833,817
<b>Total Liabilities</b>	<b>992,947</b>	<b>—</b>	<b>992,947</b>
<b>Fund Balances</b>			
Nonspendable	17,715	—	17,715
Assigned	—	2,214,789	2,214,789
Unassigned	(19,594)	—	(19,594)
<b>Total Fund Balances</b>	<b>(1,879)</b>	<b>2,214,789</b>	<b>2,212,910</b>
<b>Total Liabilities And Fund Balances</b>	<b>\$ 991,068</b>	<b>\$ 2,214,789</b>	<b>\$ 3,205,857</b>

# WEST METRO FIRE PROTECTION DISTRICT

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS For The Year Ended December 31, 2021

	CO-TF1 Special Revenue Fund	Capital Projects Fund	Total Nonmajor Governmental Funds
<b>Revenues</b>			
Intergovernmental	\$ 2,082,330	\$ —	\$ 2,082,330
<b>Expenditures</b>			
Grants	1,904,534	—	1,904,534
Capital outlay	183,965	1,741,811	1,925,776
<b>Total Expenditures</b>	<b>2,088,499</b>	<b>1,741,811</b>	<b>3,830,310</b>
<b>Deficiency Of Revenues Under Expenditures</b>	<b>(6,169)</b>	<b>(1,741,811)</b>	<b>(1,747,980)</b>
<b>Other Financing Source</b>			
Transfers in	—	1,471,800	1,471,800
<b>Net Change In Fund Balances</b>	<b>(6,169)</b>	<b>(270,011)</b>	<b>(276,180)</b>
<b>Fund Balances - Beginning</b>	<b>4,290</b>	<b>2,484,800</b>	<b>2,489,090</b>
<b>Fund Balances - Ending</b>	<b>\$ (1,879)</b>	<b>\$ 2,214,789</b>	<b>\$ 2,212,910</b>

---

## **GO Debt Service Fund**

---

The GO Debt Service Fund is used to account for both monies received from property taxes and payment of principal and interest on the District's General Obligation bonded debt.

**WEST METRO FIRE PROTECTION DISTRICT**

---

**BUDGETARY COMPARISON SCHEDULE - GO DEBT SERVICE FUND**  
**For The Year Ended December 31, 2021**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variances</b>
	<b>Original And</b>	<b>Final</b>	<b>Amounts</b>	<b>With Final</b>
				<b>Budget -</b>
				<b>Positive</b>
				<b>(Negative)</b>
<b>Revenues</b>				
Property taxes	\$	3,204,500	\$ 3,117,303	\$ (87,197)
<b>Expenditures</b>				
Administrative		49,250	45,646	3,604
Debt service:				
Interest		720,250	720,250	—
Principal		2,435,000	2,435,000	—
<b>Total Expenditures</b>		3,204,500	3,200,896	3,604
<b>Excess Of Revenues Over</b>				
<b>Expenditures</b>		—	(83,593)	(83,593)
<b>Net Change In Fund Balance</b>				
		—	(83,593)	(83,593)
<b>Fund Balances - Beginning</b>				
		473,611	473,611	—
<b>Fund Balances - Ending</b>				
	\$	473,611	\$ 390,018	\$ (83,593)

---

## **CO-TF1 Special Revenue Fund**

---

The CO-TF1 Special Revenue Fund accounts for all transactions associated with the Colorado Task Force and the Federal Emergency Management Agency grants associated with training and deployment of the Task Force. The Special Revenue Fund also accounts for expenditures in relation to those grants and expenditures of the Task Force.

---

## **Capital Projects Fund**

---

The Capital Projects Fund is used to account for resources and capital outlays expended for equipment and various capital project approved by the District's electors that is not associated with construction and equipment purchased in connection with the General Obligation Bond.

---

# WEST METRO FIRE PROTECTION DISTRICT

---

## BUDGETARY COMPARISON SCHEDULE - CO-TF1 SPECIAL REVENUE FUND For The Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>		
	<u>Original And</u>	<u>Final</u>	<u>Amounts</u>	<u>With Final</u>		
				<u>Budget -</u>		
				<u>Positive</u>		
				<u>(Negative)</u>		
<b>Revenues</b>						
Intergovernmental - grants	\$	2,305,741	\$	2,082,330	\$	(223,411)
<b>Expenditures</b>						
Colorado Deployment Task Force 1		2,125,741		1,904,534		221,207
Capital outlay		180,000		183,965		(3,965)
<b>Total Expenditures</b>		2,305,741		2,088,499		217,242
<b>Net Change In Fund Balance</b>		—		(6,169)		(6,169)
<b>Fund Balances - Beginning</b>		4,290		4,290		—
<b>Fund Balances - Ending</b>	\$	4,290	\$	(1,879)	\$	(6,169)

**WEST METRO FIRE PROTECTION DISTRICT**  
**BUDGETARY COMPARISON SCHEDULE - CAPITAL PROJECTS FUND**  
**For The Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		Actual	Variances With Final Budget - Positive (Negative)
	Original And	Final	Amounts	
<b>Expenditures</b>				
Capital outlay	\$ 2,293,212		\$ 1,741,811	\$ 551,401
<b>Deficiency Of Revenues Under Expenditures</b>		(2,293,212)	(1,741,811)	551,401
<b>Other Financing Sources (Uses)</b>				
Transfers in		1,471,800	1,471,800	—
<b>Net Change In Fund Balance</b>		(821,412)	(270,011)	551,401
<b>Fund Balances - Beginning</b>		2,484,800	2,484,800	—
<b>Fund Balances - Ending</b>	\$ 1,663,388		\$ 2,214,789	\$ 551,401

---

## **Internal Service Funds**

---

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments for agencies of the government units, on a cost reimbursement basis.

### ***Apparatus Replacement Fund***

The Apparatus Replacement Fund is used to account for the rental of apparatus to the District and the accumulation of resources for replacement of apparatus as needed.

### ***Fleet Maintenance Fund***

This fund is used to operate the fleet maintenance shop of the District. The maintenance shop charges the District and other governments for the repair of fire apparatus.

### ***Training Center Fund***

This fund is used to operate the training center of the District. The training center charges the District and other governments for the use of structure and class space to conduct fire training academies and for other conferences and classes.

### ***CMCB Licensing Fund***

The CMCB Licensing Fund is used to provide the member departments and their firefighters a professional, dependable and equitable certification process. The CMCB Licensing Fund is financially supported through the CMCB agreement with all agencies paying fair shares of hard costs and receiving some financial stipend for the soft costs (rent space, IT assistance, etc.).

# WEST METRO FIRE PROTECTION DISTRICT

## COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS December 31, 2021

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	CMCB Licensing Internal Service Fund	Total Internal Service Funds
<b>Assets</b>					
Current assets:					
Investments	\$ 5,415,281	\$ 1,104,368	\$ 3,334,104	\$ 15,487	\$ 9,869,240
Receivables (net of allowance)	—	62,975	148,990	55,604	267,569
Inventory - parts	—	530,785	—	—	530,785
Due from (to) other funds	—	—	152,800	—	152,800
<b>Total Current Assets</b>	<b>5,415,281</b>	<b>1,698,128</b>	<b>3,635,894</b>	<b>71,091</b>	<b>10,820,394</b>
Noncurrent assets:					
Capital assets, net of accumulated depreciation:					
Construction in progress	1,869,461	—	—	—	1,869,461
Land	—	206,500	3,060,000	—	3,266,500
Buildings	—	757,603	9,705,061	—	10,462,664
Equipment	—	113,506	19,814	—	133,320
Apparatus and vehicles	7,900,070	—	—	—	7,900,070
<b>Total Noncurrent Assets</b>	<b>9,769,531</b>	<b>1,077,609</b>	<b>12,784,875</b>	<b>—</b>	<b>23,632,015</b>
<b>Total Assets</b>	<b>15,184,812</b>	<b>2,775,737</b>	<b>16,420,769</b>	<b>71,091</b>	<b>34,452,409</b>
<b>Liabilities</b>					
Accounts payable	490,550	14,467	20,639	1,563	527,219
Payroll liabilities	—	47,989	35,085	1,320	84,394
<b>Total Liabilities</b>	<b>490,550</b>	<b>62,456</b>	<b>55,724</b>	<b>2,883</b>	<b>611,613</b>
<b>Net Position</b>					
Net investment in capital assets	9,769,531	1,077,609	12,784,875	—	23,632,015
Unrestricted	4,924,731	1,635,672	3,580,170	68,208	10,208,781
<b>Total Net Position</b>	<b>\$ 14,694,262</b>	<b>\$ 2,713,281</b>	<b>\$ 16,365,045</b>	<b>\$ 68,208</b>	<b>\$ 33,840,796</b>

# WEST METRO FIRE PROTECTION DISTRICT

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS For The Year Ended December 31, 2021

	Apparatus Replacement Internal Service Fund	Fleet Maintenance Internal Service Fund	Training Center Internal Service Fund	CMCB Licensing Internal Service Fund	Total Internal Service Funds
<b>Operating Revenues</b>					
Charges of sales and other services	\$ 267,625	\$ 1,805,791	\$ 1,446,243	\$ 172,465	\$ 3,692,124
<b>Operating Expenses</b>					
Depreciation	1,119,123	106,968	578,592	—	1,804,683
Cost of sales and services	368,669	1,826,852	1,068,567	176,547	3,440,635
<b>Total Operating Expenses</b>	<b>1,487,792</b>	<b>1,933,820</b>	<b>1,647,159</b>	<b>176,547</b>	<b>5,245,318</b>
<b>Operating Loss</b>	<b>(1,220,167)</b>	<b>(128,029)</b>	<b>(200,916)</b>	<b>(4,082)</b>	<b>(1,553,194)</b>
<b>Nonoperating Revenues</b>					
Gain on sale of capital assets	38,526	—	—	—	38,526
<b>Loss Before Transfers</b>	<b>(1,181,641)</b>	<b>(128,029)</b>	<b>(200,916)</b>	<b>(4,082)</b>	<b>(1,514,668)</b>
<b>Transfers</b>					
Transfers in	1,300,000	—	—	—	1,300,000
<b>Change In Net Position</b>	<b>118,359</b>	<b>(128,029)</b>	<b>(200,916)</b>	<b>(4,082)</b>	<b>(214,668)</b>
<b>Total Net Position - Beginning</b>	<b>14,575,903</b>	<b>2,841,310</b>	<b>16,565,961</b>	<b>72,290</b>	<b>34,055,464</b>
<b>Total Net Position - Ending</b>	<b>\$ 14,694,262</b>	<b>\$ 2,713,281</b>	<b>\$ 16,365,045</b>	<b>\$ 68,208</b>	<b>\$ 33,840,796</b>

**WEST METRO FIRE PROTECTION DISTRICT**

**COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS**

**For Year Ended December 31, 2021**

	Apparatus		Fleet		Training		CMCB		Total		
	Internal	Service Fund	Maintenance	Internal	Center	Internal	Licensing	Internal			
	Service Fund	Service Fund	Service Fund	Service Fund	Service Fund	Service Fund	Service Fund	Service Fund	Service Funds		
<b>Cash Flows From Operating Activities</b>											
Cash received from customers	\$	267,625	\$	52,950	\$	499,023	\$	117,629	\$	937,227	
Cash received from interfund services provided		—		1,741,182		921,700		21,796		2,684,678	
Cash received paid to suppliers		77,842		(756,349)		(377,898)		(46,035)		(1,102,440)	
Cash paid to employees		—		(1,090,657)		(713,915)		(132,427)		(1,936,999)	
<b>Net Cash Provided By (Used In) Operating Activities</b>		345,467		(52,874)		328,910		(39,037)		582,466	
<b>Cash Flows Provided By Noncapital Financing Activities</b>											
Transfers in		1,300,000		—		—		—		1,300,000	
<b>Cash Flows From Capital And Related Financing Activities</b>											
Purchase of capital assets		(1,394,604)		(57,152)		(10,000)		—		(1,461,756)	
Proceeds from sale of property		38,526		—		—		—		38,526	
<b>Net Cash Provided By (Used In) Capital And Related Financing Activities</b>		(1,356,078)		(57,152)		(10,000)		—		(1,423,230)	
<b>Cash Flows From Investing Activities</b>											
Proceeds (purchases) maturities of investments		(289,389)		110,026		(318,910)		39,037		(459,236)	
<b>Change In Cash And Cash Equivalents</b>		—		—		—		—		—	
<b>Cash And Cash Equivalents - Beginning Of Year</b>		—		—		—		—		—	
<b>Cash And Cash Equivalents - End Of Year</b>		—		—		—		—		—	
<b>Operating Loss</b>											
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:											
Depreciation and amortization		(1,220,167)		(128,029)		(200,916)		(4,082)		(1,553,194)	
Changes in assets and liabilities:											
Decrease in inventories		—		(32,848)		—		—		(32,848)	
Decrease in accounts receivable		—		(11,658)		(19,481)		(33,040)		(64,179)	
Decrease in unearned revenue		—		—		(5,720)		—		(5,720)	
Increase (decrease) in accounts payable		446,511		3,075		(21,009)		(1,726)		426,851	
Increase (decrease) in payroll liabilities		—		9,617		(2,555)		(189)		6,873	
<b>Total Adjustments</b>		1,565,634		75,155		529,826		(34,955)		2,135,660	
<b>Net Cash Provided By (Used In) Operating Activities</b>		\$	345,467	\$	(52,874)	\$	328,910	\$	(39,037)	\$	582,466

See the independent auditors' report.

**WEST METRO FIRE PROTECTION DISTRICT**

---

**BUDGETARY COMPARISON SCHEDULE - APPARATUS  
REPLACEMENT INTERNAL SERVICE FUND  
For The Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		Actual	Variances With Final Budget - Positive (Negative)
	Original	And Final	Amounts	
<b>Revenues</b>				
Rental of apparatus	\$	—	\$ 267,625	\$ 267,625
<b>Expenses</b>				
Depreciation		1,620,000	1,119,123	500,877
Cost of sales		1,859,971	368,669	1,491,302
<b>Total Expenses</b>		3,479,971	1,487,792	1,992,179
<b>Loss Before Other Financing Source</b>		(3,479,971)	(1,220,167)	2,259,804
<b>Other Financing Source</b>				
Transfers in		1,300,000	1,300,000	—
Gain on sale of capital assets		—	38,526	38,526
<b>Total Other Financing Sources</b>		1,300,000	1,338,526	38,526
<b>Change In Net Position</b>		(2,179,971)	118,359	2,259,804
<b>Net Position - Beginning</b>		14,575,903	14,575,903	—
<b>Net Position - Ending</b>	\$	12,395,932	\$ 14,694,262	\$ 2,259,804

---

# WEST METRO FIRE PROTECTION DISTRICT

---

## BUDGETARY COMPARISON SCHEDULE - FLEET MAINTENANCE INTERNAL SERVICE FUND For The Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variances</u>
	<u>Original</u>	<u>And</u>	<u>Amounts</u>	<u>With Final</u>
	<u>Final</u>	<u>Final</u>		<u>Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>Revenues</b>				
Charges of sales and services	\$ 1,691,600		\$ 1,805,791	\$ 114,191
<b>Expenses</b>				
Depreciation	105,000		106,968	(1,968)
Cost of sales and services	1,991,649		1,826,852	164,797
<b>Total Expenses</b>	<b>2,096,649</b>		<b>1,933,820</b>	<b>162,829</b>
<b>Change In Net Position</b>	<b>(405,049)</b>		<b>(128,029)</b>	<b>277,020</b>
<b>Net Position - Beginning</b>	<b>2,841,310</b>		<b>2,841,310</b>	<b>—</b>
<b>Net Position - Ending</b>	<b>\$ 2,436,261</b>		<b>\$ 2,713,281</b>	<b>\$ 277,020</b>

**WEST METRO FIRE PROTECTION DISTRICT**

---

**BUDGETARY COMPARISON SCHEDULE - TRAINING  
CENTER INTERNAL SERVICE FUND  
For The Year Ended December 31, 2021**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variances With Final Budget - Positive (Negative)</b>
	<b>Original And</b>	<b>Final</b>	<b>Amounts</b>	
<b>Revenues</b>				
Charges of sales and services	\$	1,542,962	\$ 1,446,243	\$ (96,719)
<b>Expenses</b>				
Depreciation		650,000	578,592	71,408
Cost of sales and services		1,572,401	1,068,567	503,834
<b>Total Expenses</b>		2,222,401	1,647,159	575,242
<b>Change In Net Position</b>		(679,439)	(200,916)	478,523
<b>Net Position - Beginning</b>		16,565,961	16,565,961	—
<b>Net Position - Ending</b>	\$	15,886,522	\$ 16,365,045	\$ 478,523

**WEST METRO FIRE PROTECTION DISTRICT**

---

**BUDGETARY COMPARISON SCHEDULE - CMCB LICENSING  
INTERNAL SERVICE FUND  
For The Year Ended December 31, 2021**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variances With Final Budget - Positive (Negative)</b>
	<b>Original And</b>		<b>Amounts</b>	
	<b>Final</b>			
<b>Revenues</b>				
Charges of sales and services	\$ 241,225		\$ 172,465	\$ (68,760)
<hr/>				
<b>Expenses</b>				
Cost of sales and services	249,961		176,547	73,414
<hr/>				
<b>Change In Net Position</b>	(8,736)		(4,082)	4,654
<hr/>				
<b>Net Position - Beginning</b>	72,290		72,290	—
<hr/>				
<b>Net Position - Ending</b>	\$ 63,554		\$ 68,208	\$ 4,654
<hr/>				

---

---

**Statistical Section**

---

---

## STATISTICAL SECTION

This part of the West Metro Fire Protection District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosure and required supplementary information says about the District's overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time	<b>117-122</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the factors affecting the District's ability to generate its property taxes.	<b>123-128</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	<b>129-132</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place and to help make comparisons over time and with other governments.	<b>133-135</b>
<b>Operating Information</b> These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	<b>136-143</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**Schedule 1**  
**(Unaudited)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Governmental activities										
Net Investment in Capital Assets	\$ 11,704,807	\$ 13,143,461	\$ 12,855,013	\$ 12,643,534	\$ 17,942,943	\$ 17,651,338	\$ 20,390,284	\$ 21,727,650	\$ 24,336,339	\$ 26,793,554
Restricted	1,940,359	1,920,071	1,880,675	1,821,937	2,291,243	2,355,033	2,454,663	2,788,921	2,953,346	3,108,712
Unrestricted	16,211,599	14,617,067	18,411,349	21,177,859	23,715,779	26,878,130	36,394,148	43,368,192	50,939,101	56,853,289
Total governmental activities, net position	<u>\$ 29,856,765</u>	<u>\$ 29,680,599</u>	<u>\$ 33,147,038</u>	<u>\$ 35,643,330</u>	<u>\$ 43,949,965</u>	<u>\$ 46,884,501</u>	<u>\$ 59,239,095</u>	<u>\$ 67,884,763</u>	<u>\$ 78,228,786</u>	<u>\$ 86,755,555</u>
Primary government										
Net Investment in Capital Assets	\$ 11,704,807	\$ 13,143,461	\$ 12,855,013	\$ 12,643,534	\$ 17,942,943	\$ 17,651,338	\$ 20,390,284	\$ 21,727,650	\$ 24,336,339	\$ 26,793,554
Restricted	1,940,359	1,920,071	1,880,675	1,821,937	2,291,243	2,355,033	2,454,663	2,788,921	2,953,346	3,108,712
Unrestricted	16,211,599	14,617,067	18,411,349	21,177,859	23,715,779	26,878,130	36,394,148	43,368,192	50,939,101	56,853,289
Total primary government net position	<u>\$ 29,856,765</u>	<u>\$ 29,680,599</u>	<u>\$ 33,147,038</u>	<u>\$ 35,643,330</u>	<u>\$ 43,949,965</u>	<u>\$ 46,884,501</u>	<u>\$ 59,239,095</u>	<u>\$ 67,884,763</u>	<u>\$ 78,228,786</u>	<u>\$ 86,755,555</u>

**WEST METRO FIRE PROTECTION DISTRICT**  
**Change in Net Position**  
**Last Ten Fiscal Years**  
**Schedule 2**  
**(Unaudited)**

	2012	2013	2014	2015	2016
<b>Expenses</b>					
Governmental activities:					
Administration	\$ 3,956,002	\$ 4,359,282	\$ (210,501)	\$ 5,349,826	\$ 7,395,601
Operations	46,814,143	45,981,278	49,613,936	46,264,950	54,416,492
Life Safety	1,961,610	2,006,813	2,199,867	2,478,119	2,592,503
Community Outreach					
COTF 1 Search and Rescue	1,446,525	1,968,334	1,148,653	1,327,132	1,301,995
Interest on long-term debt	1,789,719	1,572,028	1,092,194	1,019,825	838,363
Total governmental activities expense	<u>\$ 55,967,999</u>	<u>\$ 55,887,735</u>	<u>\$ 53,844,150</u>	<u>\$ 56,439,853</u>	<u>\$ 66,544,954</u>
Total primary government expense	<u>\$ 55,967,999</u>	<u>\$ 55,887,735</u>	<u>\$ 53,844,150</u>	<u>\$ 56,439,853</u>	<u>\$ 66,544,954</u>
<b>Program Revenues</b>					
Charges for services:					
Administration	\$	\$ 48,780	\$	\$	\$
Operations	10,979,509	11,298,551	12,778,262	14,244,872	20,783,838
Life Safety	325,756	399,282	548,479	530,512	665,556
Community Outreach					
Operating grants and contributions:					
Administration	19,444	19,444			
Community Outreach	38,133				
Intergovernmental Grants	1,635,219	2,377,647	1,281,779	1,294,456	2,087,932
Capital grants and contributions:					
Operations					2,857,739
Total governmental activities revenue	<u>\$ 12,998,061</u>	<u>\$ 14,143,704</u>	<u>\$ 14,608,520</u>	<u>\$ 16,069,840</u>	<u>\$ 26,395,065</u>
<b>Net Revenue (Expense)</b>					
Governmental activities	\$ (42,969,938)	\$ (41,744,031)	\$ (39,235,630)	\$ (40,370,013)	\$ (40,149,889)
Business-type activities					
Total primary government net expense	<u>\$ (42,969,938)</u>	<u>\$ (41,744,031)</u>	<u>\$ (39,235,630)</u>	<u>\$ (40,370,013)</u>	<u>\$ (40,149,889)</u>
<b>General Revenues</b>					
Property tax	\$ 38,893,020	\$ 38,552,066	\$ 38,630,681	\$ 38,587,344	\$ 44,499,491
Specific ownership tax	2,841,169	2,965,330	3,130,799	3,313,697	3,674,040
Investment earnings	54,993	28,736	143,008	101,078	11,916
Gain on sale of capital assets					75,990
Interfund Transfers					
Other Income	37,470	21,733	797,581	115,873	195,087
Total governmental activities	<u>\$ 41,826,652</u>	<u>\$ 41,567,865</u>	<u>\$ 42,702,069</u>	<u>\$ 42,117,992</u>	<u>\$ 48,456,524</u>
Excess (deficiency) of revenue over expenses - total primary government	<u>\$ (1,143,286)</u>	<u>\$ (176,166)</u>	<u>\$ 3,466,439</u>	<u>\$ 1,747,979</u>	<u>\$ 8,306,635</u>
<b>Change in Net Position</b>					
Governmental activities	\$ (1,143,286)	\$ (176,166)	\$ 3,466,439	\$ 1,747,979	\$ 8,306,635
Total primary government	<u>\$ (1,143,286)</u>	<u>\$ (176,166)</u>	<u>\$ 3,466,439</u>	<u>\$ 1,747,979</u>	<u>\$ 8,306,635</u>

**WEST METRO FIRE PROTECTION DISTRICT**  
**Change in Net Position**  
**Last Ten Fiscal Years**  
**Schedule 2**  
**(Unaudited)**

	Fiscal Year				
	2017	2018	2019	2020	2021
<b>Expenses</b>					
Governmental activities:					
Administration	\$ 5,833,561	\$ 579,380	\$ 6,072,784	\$ 5,829,568	\$ 5,502,825
Operations	59,243,575	64,635,164	66,551,838	72,205,492	76,561,593
Life Safety	3,389,241	3,210,290	3,468,549	3,497,649	3,822,152
Community Outreach	63,885	23,609			
COTF 1 Search and Rescue	2,938,385	2,274,692	1,991,727	2,140,783	2,314,367
Interest on long-term debt	948,489	902,075	869,252	821,030	738,658
Total governmental activities expense	\$ 72,417,136	\$ 71,625,210	\$ 78,954,150	\$ 84,494,522	\$ 88,939,595
Total primary government expense	\$ 72,417,136	\$ 71,625,210	\$ 78,954,150	\$ 84,494,522	\$ 88,939,595
<b>Program Revenues</b>					
Charges for services:					
Administration	\$	\$	\$	\$	\$
Operations	16,317,526	18,871,115	20,461,388	22,052,404	26,671,489
Life Safety	709,701	681,707	945,573	910,678	817,819
Community Outreach					
Operating grants and contributions:					
Administration					
Community Outreach					
Intergovernmental Grants	4,914,204	2,881,447	2,025,134	3,091,362	2,189,238
Capital grants and contributions:					
Operations					
Total governmental activities revenue	\$ 21,941,431	\$ 22,434,269	\$ 23,432,095	\$ 26,054,444	\$ 29,678,546
<b>Net Revenue (Expense)</b>					
Governmental activities	\$ (50,475,705)	\$ (49,190,941)	\$ (55,522,055)	\$ (58,440,078)	\$ (59,261,049)
Business-type activities					
Total primary government net expense	\$ (50,475,705)	\$ (49,190,941)	\$ (55,522,055)	\$ (58,440,078)	\$ (59,261,049)
<b>General Revenues</b>					
Property tax	\$ 49,417,373	\$ 55,378,650	\$ 57,804,981	\$ 63,052,710	\$ 62,729,110
Specific ownership tax	4,865,714	5,264,332	5,109,184	4,892,706	5,033,679
Investment earnings	290,136	755,558	1,094,251	534,519	(123,948)
Gain on sale of capital assets	24,835		67,480	70,776	38,526
Interfund Transfers					
Other Income	269,246	146,995	91,827	233,390	110,451
Total governmental activities	\$ 54,867,304	\$ 61,545,535	\$ 64,167,723	\$ 68,784,101	\$ 67,787,818
Excess (deficiency) of revenue over expenses - total primary government	\$ 4,391,599	\$ 12,354,594	\$ 8,645,668	\$ 10,344,023	\$ 8,526,769
<b>Change in Net Position</b>					
Governmental activities	\$ 4,391,599	\$ 12,354,594	\$ 8,645,668	\$ 10,344,023	\$ 8,526,769
Total primary government	\$ 4,391,599	\$ 12,354,594	\$ 8,645,668	\$ 10,344,023	\$ 8,526,769

**WEST METRO FIRE PROTECTION DISTRICT**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**Schedule 3**  
**(Unaudited)**

	Fiscal Year									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Reserved	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Unreserved										
Nond spendable	116,733	205,999	98,880	44,292	1,292,606	1,110,043	1,180,521	810,285	817,178	852,536
Restricted	1,479,852	1,477,863	1,469,615	1,441,089	1,832,335	1,881,235	2,110,735	2,479,735	2,479,735	2,718,694
Committed	4,423,069	4,401,181	5,010,000	5,195,700						
Assigned	7,357,892		7,417,229				79,834		32,414	-
Unassigned	49,227	7,193,717	-	10,359,594	17,650,465	22,104,158	25,686,540	31,693,799	36,313,904	40,829,204
<b>Total General Fund</b>	<b>\$ 13,426,773</b>	<b>\$ 13,278,760</b>	<b>\$ 13,995,725</b>	<b>\$ 17,040,675</b>	<b>\$ 20,775,406</b>	<b>\$ 25,095,436</b>	<b>\$ 29,057,630</b>	<b>\$ 34,983,819</b>	<b>\$ 39,643,231</b>	<b>\$ 44,400,434</b>
All Other Governmental Funds										
Nond spendable, reported in:										
GO Construction Fund	\$	\$ 86,080	\$ 65,421	\$ 44,762	\$	\$	\$	\$	\$	\$
Special Revenue Fund					31,528	31,532	30,659	12,292	12,116	17,715
Restricted, reported in:										
GO Debt Service Fund	459,849	418,300	395,152	358,467	404,061	405,511	343,928	304,228	473,611	390,018
Special Revenue Fund	658	15,908	15,908	22,381	54,847	68,287		4,958		
Assigned, reported in:										
GO Construction Fund	2,338,573	370,452	285,494	168,964						
Capital Projects Fund	94,553	94,584	94,584	44,140	310,714	689,132	730,609	910,499	2,484,800	2,214,789
Unassigned - Special Revenue Fund							(27,934)		(7,828)	(19,594)
<b>Total All Other Governmental Funds</b>	<b>\$ 2,893,633</b>	<b>\$ 985,324</b>	<b>\$ 856,559</b>	<b>\$ 638,714</b>	<b>\$ 801,150</b>	<b>\$ 1,194,462</b>	<b>\$ 1,077,262</b>	<b>\$ 1,231,977</b>	<b>\$ 2,962,699</b>	<b>\$ 2,602,928</b>

**WEST METRO FIRE PROTECTION DISTRICT**  
**Change in Fund Balances**  
**Governmental Funds**  
**Last Ten Fiscal Years**  
**Schedule 4**  
**(Unaudited)**

<b>Fiscal Year</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>REVENUES</b>					
Taxes:					
Property Tax	\$ 38,893,020	\$ 38,552,066	\$ 38,630,681	\$ 38,587,344	\$ 44,499,491
Specific Ownership Taxes	2,841,169	2,965,330	3,130,799	3,313,697	3,674,040
Permit Fees	325,756	396,968	548,479	530,512	665,556
Intergovernmental - Grants	1,635,219	2,225,175	1,116,037	1,294,456	3,398,012
On-Behalf Payment of Benefits	19,444	19,444			
Emergency Medical Services	6,360,642	6,075,772	6,490,654	6,730,846	6,971,637
Contractual Income	3,911,661	4,463,597	3,514,537	5,042,788	9,661,373
Investment Income	40,344	26,017	143,008	36,362	11,916
Donations and contributions					1,525
Other	38,133	22,858	797,581	76,934	175,384
Total Revenues	<u>54,065,388</u>	<u>54,747,227</u>	<u>54,371,776</u>	<u>55,612,939</u>	<u>69,058,934</u>
<b>EXPENDITURES</b>					
Current:					
Administration	4,269,747	4,408,836	5,110,797	4,394,492	5,069,529
Operations	40,706,289	40,593,757	40,255,326	41,241,978	51,254,800
Life Safety	1,844,066	1,974,416	1,909,154	2,388,801	2,624,194
Community Outreach					
Capital Projects					
COTF1-Urban Search and Rescue	1,421,356	1,972,135	1,116,648	1,321,364	1,291,879
Capital Outlay:					
Administration	41,328	6,850			
Operations	3,445,180	4,372,860	1,831,497	129,422	732,830
Life Safety	29,737	1,173			
Capital Projects					
COTF1-Urban Search and Rescue					
Debt Service:					
Principal	1,575,000	1,755,000	1,910,000	2,000,000	2,240,000
Issuance Costs/ Other Fees		170,749	30,459	45,600	149,593
Interest	1,824,994	1,640,534	1,319,700	1,232,475	992,874
Total Expenditures	<u>55,157,697</u>	<u>56,896,310</u>	<u>53,483,580</u>	<u>52,754,132</u>	<u>64,355,696</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,092,309)</u>	<u>(2,149,083)</u>	<u>888,196</u>	<u>2,858,807</u>	<u>4,703,239</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In					1,923,649
Transfers Out		(82,619)	(300,000)	(31,697)	(2,824,424)
Refunding Bonds Issued		22,970,000			5,890,000
Bond Proceeds					
Bond Premiums		2,672,966			857,191
Payment to Refunded Bond Escrow Agent		(25,467,584)			(6,652,490)
Sales of Capital Assets					
Total Other Financing Sources (Uses)	<u>                    </u>	<u>92,763</u>	<u>(300,000)</u>	<u>(31,697)</u>	<u>(806,074)</u>
Net change in fund balance	(1,092,309)	(2,056,320)	588,196	2,827,110	3,897,165
Fund Balance, Beginning of Year	<u>17,412,713</u>	<u>16,320,404</u>	<u>14,264,084</u>	<u>14,852,281</u>	<u>17,679,391</u>
Fund Balance, End of Year	<u>\$ 16,320,404</u>	<u>\$ 14,264,084</u>	<u>\$ 14,852,281</u>	<u>\$ 17,679,391</u>	<u>\$ 21,576,556</u>
Debt service as a percentage of noncapital expenditures	6.58%	6.79%	6.31%	6.23%	5.08%

**WEST METRO FIRE PROTECTION DISTRICT**  
**Change in Fund Balances**  
**Governmental Funds**  
**Last Ten Fiscal Years**  
**Schedule 4**  
**(Unaudited)**

Fiscal Year	2017	2018	2019	2020	2021
<b>REVENUES</b>					
Taxes:					
Property Tax	\$ 49,417,373	\$ 55,378,650	\$ 57,804,981	\$ 63,052,710	\$ 62,729,110
Specific Ownership Taxes	4,865,714	5,264,332	5,109,184	4,892,706	5,033,679
Permit Fees	709,701	681,707	945,573	910,678	817,819
Intergovernmental - Grants	4,914,204	2,881,447	2,101,903	3,091,362	2,189,238
On-Behalf Payment of Benefits					
Emergency Medical Services	7,313,287	7,987,006	10,984,043	11,872,753	15,708,921
Contractual Income	5,695,260	6,910,036	5,697,843	6,966,075	7,270,444
Investment Income	183,695	621,741	937,673	464,701	(123,948)
Donations and contributions					
Other	234,111	96,109	74,553	233,390	110,451
Total Revenues	<u>73,333,345</u>	<u>79,821,028</u>	<u>83,655,753</u>	<u>91,484,375</u>	<u>93,735,714</u>
<b>EXPENDITURES</b>					
Current:					
Administration	5,317,729	6,771,913	6,968,375	7,086,878	7,620,403
Operations	52,468,222	58,141,291	59,693,907	64,209,700	68,070,533
Life Safety	3,038,855	3,133,314	3,458,647	3,410,261	3,938,015
Community Outreach	63,885	23,609			
Capital Projects		324,875	361,125	1,797,991	1,352,773
COTF1-Urban Search and Rescue	2,813,595	2,313,338	1,955,079	1,760,904	1,892,232
Capital Outlay:					
Administration		12,170			
Operations	191,184	61,718	110,436	69,793	1,212,427
Life Safety					
Capital Projects	304,229	393,916	318,910	1,858,643	389,038
COTF1-Urban Search and Rescue	48,896	183,744	55,530	290,274	196,269
Debt Service:					
Principal	2,371,376	2,441,910	2,477,634	2,518,554	2,619,678
Issuance Costs/ Other Fees					
Interest	<u>1,002,032</u>	<u>924,236</u>	<u>883,062</u>	<u>841,241</u>	<u>746,918</u>
Total Expenditures	<u>67,620,003</u>	<u>74,726,034</u>	<u>76,282,705</u>	<u>83,844,239</u>	<u>88,038,284</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,713,342</u>	<u>5,094,994</u>	<u>7,373,048</u>	<u>7,640,136</u>	<u>5,697,430</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	675,123	1,044,896	1,088,618	5,506,762	2,664,670
Transfers Out	(1,675,123)	(2,294,896)	(2,380,762)	(6,756,762)	(3,964,670)
Refunding Bonds Issued					
Bond Proceeds					
Bond Premiums					
Payment to Refunded Bond Escrow Agent					
Sales of Capital Assets					
Total Other Financing Sources (Uses)	<u>(1,000,000)</u>	<u>(1,250,000)</u>	<u>(1,292,144)</u>	<u>(1,250,000)</u>	<u>(1,300,000)</u>
Net change in fund balance	4,713,342	3,844,994	6,080,904	6,390,136	4,397,430
Fund Balance, Beginning of Year	<u>21,576,556</u>	<u>26,289,898</u>	<u>30,134,892</u>	<u>36,215,796</u>	<u>42,605,932</u>
Fund Balance, End of Year	<u>\$ 26,289,898</u>	<u>\$ 30,134,892</u>	<u>\$ 36,215,796</u>	<u>\$ 42,605,932</u>	<u>\$ 47,003,361</u>
Debt service as a percentage of noncapital expenditures	5.03%	4.54%	4.43%	4.12%	3.90%

**WEST METRO FIRE PROTECTION DISTRICT**  
**Government-Wide Revenues**  
**Last Nine Fiscal Years**  
**Schedule 5**  
**(Unaudited)**  
(amounts expressed in thousands)

Fiscal Year	PROGRAM REVENUES		GENERAL REVENUES			Total
	Charges for Services	Grants and Contributions	Taxes	Investment Earnings	Other Income (Loss)	
2012	11,343	1,655	41,734	55	37	54,824
2013	11,747	2,397	41,517	29	22	55,712
2014	13,327	1,282	41,761	143	798	57,311
2015	14,775	1,294	41,901	101	116	58,188
2016	21,449	4,946	48,174	12	271	74,852
2017	17,027	4,914	54,283	290	294	76,809
2018	19,553	2,881	60,643	756	147	83,980
2019	21,407	2,025	62,914	1,094	159	87,600
2020	22,963	3,091	67,945	535	304	94,839
2021	\$ 27,489	\$ 2,189	\$ 67,763	\$ (124)	\$ 149	\$ 97,466

Source: West Metro Fire Protection District Finance Division

**WEST METRO FIRE PROTECTION DISTRICT**  
**General Governmental Revenues by Source**  
**Last Ten Fiscal Years**  
**Schedule 6**  
**(Unaudited)**  
(amounts expressed in thousands)

Fiscal Year	Property Tax	Specific Ownership Tax	Inter-governmental Grants	On-Behalf (1)	Investment Income	Permits	Emergency Medical Services	Contractual (2)	Other	Total
2012	\$ 38,893	\$ 2,841	\$ 1,636	\$ 19	\$ 40	\$ 326	\$ 6,361	\$ 3,912	\$ 38	\$ 54,066
2013	38,552	2,965	2,225	19	26	397	6,076	4,464	23	54,747
2014	38,631	3,131	1,116		143	548	6,491	3,515	798	54,372
2015	38,587	3,314	1,294		36	531	6,731	5,043	77	55,613
2016	44,499	3,674	3,398		12	666	6,972	9,661	177	69,059
2017	49,417	4,866	4,914		184	710	7,313	5,695	234	73,333
2018	55,379	5,264	2,881		622	682	7,987	6,910	96	79,821
2019	57,805	5,109	2,102		938	946	10,984	5,698	75	83,656
2020	63,053	4,893	3,091		465	911	11,873	6,966	233	91,484
2021	\$ 62,729	\$ 5,034	\$ 2,189		\$ (124)	\$ 818	\$ 15,709	\$ 7,270	\$ 110	\$ 93,736

Source: West Metro Fire Protection District Finance Division

Includes all governmental fund types.

(1) On-Behalf Payment of Benefits not recorded after 2014. State match for volunteer pension was directly paid to the Plan

(2) Contractual revenue went up in 2016 due to Wheat Ridge IGA service agreement

**WEST METRO FIRE PROTECTION DISTRICT**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**Schedule 7**  
**(Unaudited)**  
(amounts expressed in thousands)

**Real Property**

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Actual Value</u>	<u>Total Direct Tax Rate</u>
2012	\$ 2,856,857	\$ 26,008,857	13.60
2013	2,827,117	25,972,569	13.59
2014	2,854,697	26,182,345	13.52
2015	2,866,088	26,328,874	13.52
2016	3,295,834	31,373,110	13.40
2017	3,718,098	37,821,999	13.36
2018	4,251,409	43,647,913	13.22
2019	4,315,710	44,196,568	13.21
2020	4,865,619	50,943,307	13.23
2021	4,893,581	51,367,130	13.20

Source: Jefferson County and Douglas County Assessors

For fiscal year 2011, the residential rate was 7.96% and the actual value referred to June 2008.  
For fiscal years 2012-2013, the residential rate was 7.96% and the actual value referred to November 2010  
For fiscal years 2014-2015, the residential rate was 7.96% and the actual value referred to November 2012  
For fiscal years 2016-2017, the residential rate was 7.96% and the actual value referred to November 2014  
For fiscal years 2018-2019, the residential rate was 7.20% and the actual value referred to November 2016  
For fiscal years 2020-2021, the residential rate is 7.15% and the actual value refers to November 2018  
The non-residential property assessment rate is 29% for all years presented.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
**Schedule 8**  
**(Unaudited)**  
(rate per \$1,000 of assessed value)

Fiscal Year	District Direct Rates				Overlapping Rates*		
	Basic Rate	General Obligation Debt Service	Total Direct		Jefferson and Douglas County	R-1 School District	Other Cities, Towns and Special Districts (1)
2012	12.382	1.213	13.60	Jefferson	24.346	50.616	31.672
2012	12.382	1.213	13.60	Douglas	19.774	48.727	70.505
2013	12.382	1.212	13.59	Jefferson	25.846	50.369	32.294
2013	12.382	1.212	13.59	Douglas	19.774	48.727	64.984
2014	12.382	1.142	13.52	Jefferson	25.846	50.165	35.180
2014	12.382	1.142	13.52	Douglas	19.774	48.277	64.946
2015	12.382	1.142	13.52	Jefferson	24.212	47.487	34.677
2015	12.382	1.142	13.52	Douglas	19.774	42.439	60.012
2016	12.382	1.015	13.40	Jefferson	24.709	45.941	36.093
2016	12.382	1.015	13.40	Douglas	19.274	41.064	57.424
2017	12.382	0.973	13.36	Jefferson	22.420	42.878	29.532
2017	12.382	0.973	13.36	Douglas	19.774	38.996	57.483
2018	12.382	0.837	13.22	Jefferson	23.739	49.416	31.322
2018	12.382	0.837	13.22	Douglas	19.774	44.950	56.795
2019	12.382	0.827	13.21	Jefferson	23.332	47.075	32.316
2019	12.382	0.827	13.21	Douglas	19.274	43.839	31.864
2020	12.499	0.728	13.23	Jefferson	24.578	47.038	29.641
2020	12.499	0.728	13.23	Douglas	19.274	43.504	30.395
2021	12.530	0.666	13.20	Jefferson	26.241	45.808	35.566
2021	12.530	0.666	13.20	Douglas	18.524	43.797	21.213

Source: Jefferson and Douglas County Abstracts of Assessment

(1) Tax rates of cities and other Special Districts are composite average rates.

\* Overlapping rates are those of local and special district governments that apply to property owners. Not all overlapping rates apply to all property owners as multiple special districts are included in the calculation, however, a property owner may only be assessed to two or three special districts.

Note: The District's basic property tax rate may be increased only by a majority vote of the District's residents. Rates for debt service are set each year based on General Obligation Debt principal and interest.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Principal Property Taxpayers**  
**Current Year and Nine Years Ago**  
**Schedule 9**  
**(Unaudited)**

<u>Taxpayers</u>	<u>2021</u>			<u>2012</u>		
	<u>Assessed Value</u>	<u>Rank</u>	<u>Percent Of Total Assessed Value *</u>	<u>Assessed Value</u>	<u>Rank</u>	<u>Percent Of Total Assessed Value</u>
Public Service Co Of Colorado	\$ 71,688,872	1	0.014649574	\$ 39,972,333	1	1.3%
Colorado Mills	36,623,784	2	0.007484046	31,320,000	3	1.0%
Belmar Commercial Owner LP	23,191,590	3	0.004739186			
Qwest Corporation	15,109,420	4	0.0030876	29,228,400	2	1.0%
LMC Properties Inc	14,887,440	5	0.003042239	10,788,000	6	0.4%
Terumo BCT (formerly CaridianBCT, Gambro)	14,198,481	6	0.00290145	6,015,212	10	0.2%
Lakewood MOB LLC	13,858,727	7	0.002832022			
Sunrise Equities	10,411,116	8	0.002127505	6,755,550	8	0.2%
Lakewood City Commons, LP	10,173,693	9	0.002078987	8,843,318	7	0.3%
Southwest Denver Land LLC	9,860,000	10	0.002014884	15,564,880	5	0.5%
United Launch Alliance				14,500,000	4	0.5%
Gov Lakewood Properties Trust				7,607,860	9	0.3%
<b>Total</b>	<b>\$ 220,003,123</b>		<b>4.3%</b>	<b>\$ 170,595,553</b>		<b>5.7%</b>

Source: Jefferson County Assessor

\* Assessed Values referenced from Schedule 7

**WEST METRO FIRE PROTECTION DISTRICT**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
**Schedule 10**  
**(Unaudited)**  
(amounts expressed in thousands)

Fiscal Year Ended	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections	Total Tax Collections	Percentage of Tax Levy	Outstanding Delinquent Taxes	
		Amount	Percentage of Levy				Percentage of Tax Levy	Percentage of Tax Levy
2012	\$ 39,350	36,907	93.8%	\$ 1,986	38,893	98.8%	\$ 2,443	6.21%
2013	38,842	36,109	93.0%	2,443	38,552	99.3%	2,733	7.04%
2014	38,915	35,898	92.2%	2,733	38,631	99.3%	3,017	7.75%
2015	38,964	35,570	91.3%	3,017	38,587	99.0%	3,395	8.71%
2016	44,659	41,105	92.0%	3,395	44,499	99.6%	3,554	7.96%
2017	49,396	45,864	92.8%	3,554	49,417	100.0%	3,532	7.15%
2018	55,901	51,846	92.7%	3,532	55,379	99.1%	4,055	7.25%
2019	56,951	53,750	94.4%	4,055	57,805	101.5%	3,200	5.62%
2020	64,206	59,852	93.2%	3,200	63,053	98.2%	4,354	6.78%
2021	\$ 64,294	58,375	90.8%	\$ 4,354	62,729	97.6%	\$ 5,919	9.21%

Source: Jefferson County and Douglas County Treasurers' Offices

Jefferson County and Douglas County are the collection agents for all property tax levies. The records of outstanding delinquent taxes are maintained by the Counties, however, the District's individual delinquent taxes are not available.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Ratio of General Bonded Debt Outstanding and Legal Debt Margin**  
 Last Ten Fiscal Years  
 Schedule 11  
 (Unaudited)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TOTAL ASSESSED VALUE-Sub Bond	\$ 2,856,856,762	\$ 2,827,116,927	\$ 2,854,697,308	\$ 2,866,088,199	\$ 3,295,834,205	\$ 3,302,626,335	\$ 3,879,151,614	\$ 3,881,580,381	\$ 4,381,969,991	\$ 4,398,692,060
General bonded debt outstanding										
General obligation bonds (a)	35,385,000	37,591,515	35,407,565	33,133,617	31,022,070	28,538,410	25,994,511	23,420,612	19,125,000	16,690,000
Total	35,385,000	37,591,515	35,407,565	33,133,617	31,022,070	28,538,410	25,994,511	23,420,612	19,125,000	16,690,000
Percentage of estimated actual property value-Bond	0.14%	0.14%	0.14%	0.13%	0.10%	0.09%	0.07%	0.06%	0.05%	0.05%
Per capita (b)	143	152	143	134	125	103	94	79	63	55
Legal Debt Limit - 50% of total assessed value (c)	1,428,428,381	1,413,558,464	1,427,348,654	1,433,044,100	1,647,917,103	1,651,313,168	1,939,575,807	1,940,790,191	2,190,984,996	2,199,346,030
Amount of debt applicable to debt limit	35,385,000	37,591,515	35,407,565	33,133,617	31,022,070	28,538,410	25,994,511	23,420,612	19,125,000	16,690,000
Legal debt margin	\$ 1,393,043,381	\$ 1,375,966,948	\$ 1,391,941,089	\$ 1,399,910,483	\$ 1,616,895,033	\$ 1,622,774,758	\$ 1,913,581,296	\$ 1,917,369,579	\$ 2,171,859,996	\$ 2,182,656,030
Total bond debt applicable to the limit as a percentage of debt limit	2.54%	2.73%	2.54%	2.37%	1.92%	1.76%	1.36%	1.22%	0.88%	0.76%

Source: Jefferson and Douglas County Assessors' Offices and West Metro Fire Protection Finance Division

- (a) Includes unamortized bond premium
- (b) Population data can be found in Schedule 15 Demographic Statistics.
- (c) Colorado Revised Statutes.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Ratio of Net General Bonded Debt to**  
**Assessed Value and Net Bonded Debt Per Capita**  
**Last Ten Fiscal Years**  
**Schedule 12**  
**(Unaudited)**  
(per \$1,000 of assessed value)

Fiscal Year	Population	Assessed Value In Thousands	<u>Governmental Activities</u>		Total Primary Government	Percentage of Personal Income	Percentage Of Total Primary Government Debt To Assessed Value	Total Primary Government Debt Per Capita
			Bonded Debt (1)*	Capital Leases*				
2012	247,648	\$ 2,856,857	\$ 35,385	\$ -	\$ 35,385	0.28%	1.24%	143
2013	247,648	2,827,117	34,934		34,934	0.31%	1.24%	141
2014	247,648	2,854,697	35,408		35,408	0.27%	1.24%	143
2015	247,648	2,866,088	33,134		33,134	0.24%	1.16%	134
2016	247,648	3,295,834	31,022		31,022	0.22%	0.94%	125
2017	277,814	3,302,626	28,538	1,296	29,834	0.19%	0.90%	107
2018	277,814	3,879,152	25,995	1,129	27,123	0.16%	0.70%	98
2019	297,086	3,881,580	23,421	956	24,377	0.13%	0.63%	82
2020	301,525	4,381,970	19,125	778	19,903	0.10%	0.45%	66
2021	301,525	\$ 4,398,692	\$ 16,690	\$ 593	\$ 17,283	0.09%	0.39%	57

Source: Jefferson County & Douglas County Assessors and West Metro Fire Protection District

(1) Includes all long-term general obligation debt. Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Personal income data can be found in Schedule 15 Demographic Statistics.

\* Amounts expressed in thousands.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Computation of Direct And Overlapping Debt**  
**Schedule 13**  
**(Unaudited)**  
**December 31, 2021**

	Net Debt Outstanding	Percentage Applicable To District	Amount Applicable To District
Direct:			
West Metro Fire Protection District *	\$ 17,282,911	100.00%	\$ 17,282,911
Total Direct Debt	<u>\$ 17,282,911</u>		<u>\$ 17,282,911</u>
Overlapping:			
Jefferson County	46,624,435	44.06%	20,543,183
Jefferson County School District	832,655,000	44.06%	366,875,955
Douglas County	2,965,000	2.09%	61,989
Douglas County School District	396,848,467	2.09%	8,296,880
Other Local Government	<u>241,195,952</u>	91.59%	<u>220,917,998</u>
Total Overlapping Debt	\$ 1,520,288,854		\$ 616,696,005
Total Overlapping and Direct Debt	<u><u>\$ 1,537,571,765</u></u>		<u><u>\$ 633,978,916</u></u>

\* Includes unamortized bond premium

Sources: Confirmation letters received from applicable organizations  
Jefferson and Douglas County Abstract of Assessment

Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within Jefferson County's and Douglas County's respective government's boundaries, then dividing it by the County's total taxable assessed value. For other Local governments the percentage applicable is estimated based on a weighted average of debt outstanding and area boundaries within the District

**WEST METRO FIRE PROTECTION DISTRICT**  
**Ratio of Annual Debt Services Expenditures**  
**to Total Governmental Expenditures**  
**Last Ten Fiscal Years**  
**Schedule 14**  
**(Unaudited)**  
(amounts expressed in thousands)

Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service (1)</u>	<u>Total Governmental Expenditures (2)</u>	Ratio Of Debt Service To Total Governmental <u>Expenditures</u>
2012	\$ 1,575	\$ 1,825	\$ 3,400	\$ 55,158	6.16%
2013	1,755	1,641	3,396	56,896	5.97%
2014	1,910	1,320	3,230	53,484	6.04%
2015	2,000	1,232	3,232	52,754	6.13%
2016	2,240	993	3,233	64,356	5.02%
2017	2,371	1,002	3,373	67,620	4.99%
2018	2,442	924	3,366	74,726	4.50%
2019	2,478	883	3,361	76,283	4.41%
2020	2,519	841	3,360	83,844	4.01%
2021	\$ 2,620	\$ 747	\$ 3,367	\$ 88,038	3.82%

Source: West Metro Fire Protection District Finance Division

- (1) Includes General Obligation Bond and Capital Lease payments during the year
- (2) Includes all governmental fund types

**WEST METRO FIRE PROTECTION DISTRICT**  
**Demographic Statistics**  
**Last Ten Fiscal Years**  
**Schedule 15**  
**(Unaudited)**

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (In Thousands)</u>	<u>Per Capita Income</u>	<u>Median Age</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2011	247,648	\$ 13,334,854	\$ 53,846	40	36,861	7.8%
2012	247,648	12,568,631	50,752	41	37,522	6.9%
2013	247,648	11,177,592	45,135	41	37,600	6.2%
2014	247,648	13,215,488	53,364	41	35,565	6.2%
2015	247,648	13,837,624	55,876	41	38,379	3.5%
2016	247,648	13,880,358	56,049	40	38,023	3.5%
2017	277,814	15,924,298	57,320	40	37,792	2.7%
2018	277,814	16,542,018	59,544	40	37,192	2.5%
2019	297,086	18,220,226	61,330	41	38,295	2.8%
2020	301,525	19,153,471	63,522	40	36,604	5.9%
2021	301,525	\$ 18,696,962	\$ 62,008	42	35,911	4.1%

Sources: Jefferson and Douglas County R-1 School Districts, Colorado State Demographer, U.S. Department of Labor Bureau of Labor Statistics, US Census Bureau Data, and Bureau of Economic Analysis  
Jefferson County Economic Development Corp.  
GIS data - West Metro Standard of Cover  
Colorado Department of Education  
World Population Review

**WEST METRO FIRE PROTECTION DISTRICT**  
**Principal Employers**  
**Schedule 16**  
**(Unaudited)**  
**December 31, 2021**

**2021**

Employer	Product/Service	Number of Employees	% of employed by overall Employment
Denver Federal Center	Federal Government	8,000	28.68%
Lockheed Martin Space & Strategic Missiles	Aerospace&Defense	7,080	25.38%
National Renewal Energy Laboratory (NREL)	Research Lab	2,265	8.12%
Terumo BCT	Medical Technology	2,330	8.35%
Lutheran Medical Center	Medical Services	2,300	8.24%
St. Anthony Medical Campus	Medical Services	1,780	6.38%
FirstBank Holding Company CO	Financial Services	1,750	6.27%
HomeAdvisor	Home Improvement/Repai	1,000	3.58%
Encore Electric	Electricians	870	3.12%
Colorado Christian University	Education	522	1.87%
Total		<u>27,897</u>	

Note: Numbers reflect employees in Jefferson County only. State/local government agencies not included.

Source: City of Lakewood Economic Development - Business Information

**2012**

Employer	Product/Service	Number of Employees	% of employed by overall Employment
Jefferson County R-1 Schools	Education	14,000	40.16%
Denver Federal Center	Federal Government	6,200	17.78%
Lockheed Martin Space & Strategic Missiles	Aerospace&Defense	5,740	16.46%
National Renewal Energy Laboratory (NREL)	Research Lab	2,775	7.96%
St. Anthony Medical Campus	Medical Services	2,024	5.81%
TerumoBCT Inc	Medical Technology	1,624	4.66%
City of Lakewood	Local Government	893	2.56%
Service Magic	Home Improvement/Repai	884	2.54%
First Bank	Financial Services	723	2.07%
MoneyGram International	Financial Services	650	1.86%
Total		<u>34,863</u>	

Source: Jefferson County and City of Lakewood

Information concerning the size of employment in the District is not currently available

**WEST METRO FIRE PROTECTION DISTRICT**  
**Property Value and Construction**  
**Last Ten Fiscal Years**  
**Schedule 17**  
**(Unaudited)**

Assessment Year	Property Value			New Construction Annexations And Inclusions
	<u>Residential</u>	<u>Nonresidential</u>	<u>Nontaxable</u>	
2012	\$ 22,119,156,468	\$ 3,889,700,243	\$ 1,889,220,251	\$ 115,440,661
2013	22,253,997,964	3,701,733,738	1,738,796,776	113,471,281
2014	22,421,434,168	3,970,731,853	1,748,745,628	158,557,259
2015	27,348,999,449	4,122,723,540	1,761,641,966	183,227,179
2016	31,024,438,909	4,551,710,215	1,744,973,431	279,801,875
2017	38,319,224,719	5,328,688,061	2,414,877,177	359,060,179
2018	38,744,434,959	5,452,133,091	2,419,254,163	422,586,497
2019	44,784,487,563	5,975,421,681	2,810,487,662	538,664,903
2020	45,184,308,553	\$ 5,978,488,346	3,364,837,976	460,233,279
2021	\$ 50,171,267,767	\$ 6,337,065,075	\$ 3,355,435,751	\$ 405,145,544

Source: Jefferson and Douglas County Assessors

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics**  
**Last Ten Fiscal Years**  
**Schedule 18**  
**(Unaudited)**

<b><u>Fire District Personnel</u></b>	2012	2013	2014	2015	2016					
Uniform Personnel	340	327	309	303	357					
Number of Full Time Civilian Employees	54	47	58	49	52					
<b><u>Fire Services</u></b>										
ISO (Insurance Services Organization) Rating	3	3	3	3	3					
Number of Fire Stations	15	15	15	15	17					
Emergency Medical/Rescue Calls	16,740	17,513	18,943	19,860	22,195					
Fire and Other Calls	8,447	8,339	8,570	8,370	9,687					
<b>Total Emergency Calls</b>	<b><u>25,187</u></b>	<b><u>25,852</u></b>	<b><u>27,513</u></b>	<b><u>28,230</u></b>	<b><u>31,882</u></b>					
<b><i>Response Information (number of incidents)</i></b>										
Emergency Medical	16,577	17,390	18,774	19,351	22,195					
Fire Alarms	2,853	3,039	3,422	3,613	3,934					
Fires	596	550	501	492	663					
Other	1,040	1,037	1,124	1,370	1,386					
Public Assists	3,418	3,135	3,178	2,895	3,102					
Special Operations (Hazmat/Rescue)	703	701	514	509	602					
<b>Totals</b>	<b><u>25,187</u></b>	<b><u>25,852</u></b>	<b><u>27,513</u></b>	<b><u>28,230</u></b>	<b><u>31,882</u></b>					
<b><i>Responding Units:</i></b>										
	<b><u>Number</u></b>	<b><u>Responses</u></b>	<b><u>Number</u></b>	<b><u>Responses</u></b>	<b><u>Number</u></b>	<b><u>Responses</u></b>	<b><u>Number</u></b>	<b><u>Responses</u></b>	<b><u>Number</u></b>	<b><u>Responses</u></b>
Ladder Trucks	3	2,681	3	2,993	3	2,989	3	3,911	5	3,580
Engines	14	24,272	14	27,071	15	29,876	14	29,596	14	31,121
Sqrts	1	2,938	1	489						
Rescue Trucks	1	772	1	767	1	678	1	27	2	24
Ambulances	9	19,491	9	20,727	9	22,558	9	22,860	10	24,116
Specialized Emergency Vehicles	10	2,039	10	2,304	11	1,949	11	1,498	12	1,717
Chief Vehicles	3	2,173	3	1,775	3	1,862	2	1,751	3	2,157
<b>Totals</b>	<b><u>41</u></b>	<b><u>54,366</u></b>	<b><u>41</u></b>	<b><u>56,126</u></b>	<b><u>42</u></b>	<b><u>59,912</u></b>	<b><u>40</u></b>	<b><u>59,643</u></b>	<b><u>46</u></b>	<b><u>62,715</u></b>
<b>Fire Loss</b>	<b><u>\$4,474,571</u></b>	<b><u>\$3,690,505</u></b>	<b><u>\$2,415,189</u></b>	<b><u>\$5,224,175</u></b>	<b><u>\$3,637,952</u></b>					

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 18**  
**(Unaudited)**

<b><u>Fire District Personnel</u></b>	2017		2018		2019		2020		2021	
Uniform Personnel	361		369		381		380		388	
Number of Full Time Civilian Employees	55		46		41		45		43	
<b><u>Fire Services</u></b>										
ISO (Insurance Services Organization) Rating	3		1		1		1		1	
Number of Fire Stations	17		17		17		17		17	
Emergency Medical/Rescue Calls	23,941		23,557		25,126		22,829		25,207	
Fire and Other Calls	10,486		10,665		10,963		12,527		13,929	
<b>Total Emergency Calls</b>	<b>34,427</b>		<b>34,222</b>		<b>36,089</b>		<b>35,356</b>		<b>39,136</b>	
<b><u>Response Information (number of incidents)</u></b>										
Emergency Medical	23,941		23,557		25,126		22,829		25,207	
Fire Alarms	4,112		4,022		3,699		3,507		3,977	
Fires	717		652		463		509		648	
Other	1,471		1,824		3,196		4,913		5,460	
Public Assists	3,584		3,576		3,146		2,987		3,322	
Special Operations (Hazmat/Rescue)	602		591		459		601		522	
<b>Totals</b>	<b>34,427</b>		<b>34,222</b>		<b>36,089</b>		<b>35,346</b>		<b>39,136</b>	
<b><u>Responding Units:</u></b>										
	<b>Number</b>	<b>Responses</b>	<b>Number</b>	<b>Responses</b>	<b>Number</b>	<b>Responses</b>	<b>Number</b>	<b>Responses</b>	<b>Number</b>	<b>Responses</b>
Ladder Trucks	3	3,649	3	3,771	3	2,365	3	3,464	3	3,451
Engines	15	36,558	15	33,398	15	30,756	15	35,406	15	33,192
Sqrts										
Rescue Trucks	1	553	1	2,937	1	2,639	1	3,452	1	2,942
Ambulances	11	28,136	11	28,267	13	29,131	12	33,420	12	31,050
Specialized Emergency Vehicles	12	1,941	12	3,574	17	5,551	19	424	20	6,043
Chief Vehicles	3	2,266	3	2,152	3	2,014	3	2,198	3	2,060
<b>Totals</b>	<b>45</b>	<b>73,103</b>	<b>45</b>	<b>74,099</b>	<b>52</b>	<b>72,456</b>	<b>53</b>	<b>78,364</b>	<b>54</b>	<b>78,738</b>
<b>Fire Loss</b>	<b>\$4,045,871</b>		<b>\$4,058,471</b>		<b>\$3,085,153</b>		<b>\$5,808,055</b>		<b>\$9,379,790</b>	

Sources: West Metro Fire Protection District Administrations and Operations Divisions.  
National Fire Protection Association (NFPA) Section 1710 response standards.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Five Fiscal Years**  
**Schedule 19**  
**(Unaudited)**  
*(amounts expressed in minutes)*

Structure Fires	Urban Benchmark Performance	West Metro 90th Percentile Times				
		2017	2018	2019	2020	2021
Alarm Handling Pick up to Dispatch	1:00	1:41	2:20	3:26	2:17	2:42
Turnout Time Turnout Time 1st Unit	1:20	2:08	1:53	1:40	2:01	2:33
Travel Time Travel Time 1st Unit <b>Distribution</b>	4:30	5:42	5:46	5:54	5:10	5:49
	Travel Time ERF <b>Concentration</b>	8:00	9:52	7:43	9:59	7:54
Total Response Time Total Response Time 1st Unit On-Scene <b>Distribution</b>	6:50	8:31	7:59	10:20	8:36	9:52
	Total Response Time ERF <b>Concentration</b>	10:20	12:49	10:48	14:27	12:06

Response times in the 90th percentile compared to West Metro Fire Rescue's benchmark under accreditation standards through the Commission on Fire Accreditation International, Inc.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Five Fiscal Years**  
**Schedule 19**  
**(Unaudited)**  
*(amounts expressed in minutes)*

<b>Emergency Medical Service</b>		<b>Urban Benchmark Performance</b>	<b>West Metro 90th Percentile Times</b>				
			<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Alarm Handling	Pick up to Dispatch	1:00	01:17	2:00	3:20	2:16	2:01
Turnout Time	Turnout Time 1st Unit	1:00	01:42	1:43	1:34	1:44	2:04
Travel Time	Travel Time 1st Unit <b>Distribution</b>	4:30	05:39	5:52	5:43	5:44	5:50
	Travel Time ERF <b>Concentration</b>	5:30	05:39	5:52	7:15	6:52	5:50
Total Response Time	Total Response Time 1st Unit On-Scene <b>Distribution</b>	6:30	07:54	8:37	9:26	8:49	9:00
	Total Response Time ERF <b>Concentration</b>	6:30	07:54	8:37	10:36	10:10	9:00

Response times in the 90th percentile compared to West Metro Fire Rescue's benchmark under accreditation standards through the Commission on Fire Accreditation International, Inc.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 20**  
**(Unaudited)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Construction &amp; Building Services</b>									
<b>Site Plan Reviews</b>							<b>2</b>	<b>304</b>	<b>291</b>
<b>Plan Reviews</b>						<b>1,572</b>	<b>1,322</b>	<b>1,751</b>	<b>1,333</b>
<b>Construction Inspections</b>	<b>1,446</b>	<b>1,703</b>	<b>1,874</b>	<b>2,566</b>	<b>2,489</b>	<b>2,374</b>	<b>2,472</b>	<b>3,139</b>	<b>4,752</b>
<b>Building Permits:</b>									
Fire Alarm and FACP	337	333	330	432	407	283	313	432	390
Tenant Improvements	228	257	237	321	359	310	322	498	358
Sprinkler System	159	201	278	260	257	157	208	234	206
New Construction	23	30	72	55	52	45	46	44	63
Other / Maintenance	4	9	23	24	25	59	32	17	73
Access Control	27	30	27	42	51	31	58	66	95
Medical Gas Install	6	3	6	11	4	4	6	3	6
Radio Amplification System	1	3	6	9	12	20	34	25	23
No Permit Required Permits							43	58	59
Underground Fire Line	15	22	56	21	70	24	58	24	68
Kitchen Hood Suppression System	26	34	19	32	44	28	34	46	27
<b>Total Building Permits Issued</b>	<b>826</b>	<b>922</b>	<b>1,054</b>	<b>1,207</b>	<b>1,281</b>	<b>961</b>	<b>1,154</b>	<b>1,447</b>	<b>1,368</b>
<b>Operations/Code Compliance</b>									
<b>Operational Permits:</b>									
Tents and Canopies	68	77	88	93	75	73	112	78	32
Storage Tanks Install/Removal						1	2	1	6
Blasting		1	1	2			1		1
Spray Booth	1	3			2	1	1		
Christmas Tree Lot						20	13	9	12
UST Installs/Removals	3	2	4	8	9	1	4	1	6
Hazardous Materials	185	276	330	299	262	102	142	104	194
Propane Tank	10	11	14	19	23	19	22	4	15
Silence of Fire Alarm System						16	17	10	6
Combustible Storage	11	17	19	21	21		142	15	
Open Burn	19	16	15	19	19	20	16	13	7
Special Event	15	15	15	21	19	12	37	29	13
Fireworks Display & Sales	5	4	5	14	7	9	20	18	7
Facilities and Shelters							4	62	60
Fire Extinguisher & Other Suppression	2	4		1		3	11	4	1
<b>Total Operational Permits Issued</b>	<b>319</b>	<b>426</b>	<b>491</b>	<b>497</b>	<b>437</b>	<b>277</b>	<b>544</b>	<b>348</b>	<b>360</b>
<b>Total Life Safety Permits Issued</b>	<b>1,145</b>	<b>1,348</b>	<b>1,545</b>	<b>1,704</b>	<b>1,718</b>	<b>1,238</b>	<b>1,698</b>	<b>1,795</b>	<b>1,728</b>
<b>Annual Business Inspections:</b>									
Company Level Building Inspections	3,640	3,547	3,526	3,366	4,216	2,374	3,810	3,464	2,515
Company Level Building Reinspection	238	179	183	138	284	782	1,199	785	414
<b>Total Annual Business Inspections</b>	<b>3,640</b>	<b>3,547</b>	<b>3,526</b>	<b>3,366</b>	<b>4,216</b>	<b>3,156</b>	<b>5,009</b>	<b>4,249</b>	<b>2,929</b>
<b>Code Enforcement Inspections:</b>									
Inspections by Life Safety Division	110	134	141	99	145	339	854	930	577
Citizen Complaint Inspections								8	3
State Licensing Inspections	66	32	38	45	61	52	53	44	27
Notice of Violations Inspections	238	179	183	138	284	207	55	64	47
Summons for Fire Codes									
In House / Requested / Other	2,519	2,623	2,358	1,363	1,449				7
<b>Total Code Enforcement Inspection</b>	<b>2,933</b>	<b>2,968</b>	<b>2,720</b>	<b>1,645</b>	<b>1,939</b>	<b>598</b>	<b>962</b>	<b>1,046</b>	<b>661</b>
<b>Total Business/Code Inspections</b>	<b>6,573</b>	<b>6,515</b>	<b>6,246</b>	<b>5,011</b>	<b>6,155</b>	<b>3,754</b>	<b>5,971</b>	<b>5,295</b>	<b>3,590</b>

Source: West Metro Fire Protection District Life Safety Division

**WEST METRO FIRE PROTECTION DISTRICT**  
 Miscellaneous Statistics (Continued)  
 Last Ten Fiscal Years  
 Schedule 21  
 (Unaudited)  
 Fire Investigations Division

	2012	2013	2014	2015	2016	2017	2018	2019	2020									
	Incidents	%	Incidents	%	Incidents	%	Incidents	%	Incidents									
<b>Fire Statistics</b>																		
Private Single Family Dwellings	85	17.17%	98	24.08%	70	17.63%	69	18.45%	79	15.08%	79	10.97%	67	10.31%	85	17.00%	86	13.56%
Multi-family	71	14.34%	55	13.51%	64	16.12%	56	14.97%	83	15.84%	79	10.97%	61	9.38%	54	10.80%	60	9.46%
Hotels and motels	2	0.40%	4	0.98%	6	1.51%	8	2.14%	8	1.53%	3	0.42%	6	0.92%	4	0.80%	1	0.16%
All other residential	2	0.40%	7	1.72%	5	1.26%	9	2.27%	5	0.95%	0	0.00%	0	0.00%	6	1.20%	1	0.16%
Public assembly	14	2.83%	12	2.95%	13	3.27%	9	2.41%	12	2.29%	18	2.50%	16	2.46%	6	1.20%	6	0.95%
Schools and colleges	6	1.21%	4	0.98%	4	0.98%	2	0.53%	2	0.37%	4	0.56%	16	2.46%	2	0.40%	2	0.30%
Stores and offices	8	1.62%	10	2.46%	13	3.27%	7	1.87%	6	1.15%	4	0.56%	5	0.77%	8	1.60%	11	1.74%
Healthcare and penal institutions	2	0.40%	0	0.00%	0	0.00%	2	0.53%	3	0.57%	13	1.81%	19	2.92%	3	0.60%	4	0.63%
Industry utility and manufacturing	1	0.20%	2	0.49%	5	1.26%	2	0.53%	1	0.19%	15	2.08%	11	1.69%	2	0.40%	2	0.32%
Storage structures	4	0.81%	14	3.44%	9	2.27%	9	2.41%	9	1.72%	14	1.94%	25	3.85%	12	2.40%	3	0.47%
Other structures	11	2.22%	5	1.23%	9	2.27%	15	4.01%	24	4.58%	25	3.47%	43	6.62%	18	3.60%	28	4.42%
Total structure fires	206	41.62%	211	51.84%	194	48.87%	180	48.13%	230	43.89%	254	35.28%	269	41.38%	195	39.00%	203	32.02%
Wildland/Vegetation	82	19.48%	52	12.78%	52	13.10%	44	11.76%	105	20.04%	110	15.28%	94	14.46%	66	13.20%	77	12.15%
Vehicles	62	14.73%	75	18.43%	74	18.43%	61	15.37%	80	15.27%	86	11.94%	98	15.08%	91	18.20%	58	9.15%
Dumpster and outside rubbish	55	13.06%	52	12.78%	66	16.62%	50	13.37%	68	12.98%	67	9.31%	142	21.85%	136	27.20%	268	42.27%
Outside, other	16	3.80%	17	4.18%	24	6.05%	26	6.95%	41	7.82%	203	28.19%	47	7.23%	12	2.40%	28	4.42%
Total outside fires	215	51.07%	196	48.16%	203	51.13%	194	51.87%	294	56.11%	466	64.72%	381	58.62%	305	61.00%	431	67.98%
Total Fire Incidents	421	92.69%	407	100.00%	397	100.00%	374	100.00%	524	100.00%	720	100.00%	650	100.00%	500	100.00%	634	100.00%
<b>Investigations Statistics</b>																		
Exceptionally Cleared (underage offender)	13	10.32%	7	5.30%	5	5.00%	3	3.19%	7	6.19%	6	4.72%	2	2.15%	5	5.21%	3	4.11%
Cleared by Arrest	9	7.14%	15	11.36%	12	12.00%	6	6.38%	19	16.81%	14	11.02%	10	10.75%	5	5.21%	8	10.96%
Open Pending Additional Information	44	34.92%	53	40.15%	45	45.00%	36	38.30%	38	33.63%	39	30.71%	28	30.11%	9	9.38%	13	17.81%
Investigation Inactive/Suspended	60	47.62%	57	43.18%	38	38.00%	49	52.13%	49	43.36%	68	53.54%	53	56.99%	74	77.08%	41	56.16%
Unfunded (no crime committed)	126	100.00%	132	100.00%	100	100.00%	94	100.00%	113	100.00%	127	100.00%	93	100.00%	96	100.00%	73	100.00%
Total Investigation Cases	421		407		397		374		524		720		650		500		634	
Total Investigation Cases	126		132		100		94		113		127		93		96		73	
Fire Incidents handled by the Investigation Division	29.93%		32.43%		25.19%		25.13%		21.56%		17.64%		14.31%		19.20%		11.51%	
<b>Arrest Statistics</b>																		
Intentionally Set Fires	27		58		65		25		70		74		26		19		21	
Cleared by Arrest or Exceptionally Cleared	9		15		12		9		26		20		10		10		9	
Intentionally Set Fires Cleared After Investigation	33.33%		25.86%		18.46%		36.00%		37.14%		27.03%		38.46%		52.63%		42.86%	
<b>Response Statistics</b>																		
Total Fire Incidents	126	0.51%	132	0.52%	100	0.36%	374	1.32%	686	2.08%	720	2.06%	650	2%	500	1%	633	2%
Rescue, Emergency Medical Responses	16,620	67%	17,423	68%	19,027	69%	19,418	69%	22,556	68%	24,652	71%	24,679	71%	25,374	72%	24,313	74%
False Alarm Responses (malicious or unintentional)	2,820	11%	3,013	12%	3,416	12%	3,607	13%	3,936	12%	4,112	12%	3,996	11%	3,693	11%	2,273	7%
Mutual Aid or Assistance Responses	273	1%	350	1%	441	2%	346	1%	488	1%	416	1%	360	1%	37	0%	357	0%
Hazardous Materials Responses	533	2%	571	2%	338	1%	315	1%	388	1%	399	1%	382	1%	332	1%	357	1%
Other Hazardous Responses	224	1%	146	1%	146	1%	157	1%	233	1%	179	1%	180	1%	192	1%	240	1%
All Other Responses (smoke scares, lockouts, animal)	4,295	17%	3,839	15%	4,199	15%	4,103	14%	4,693	14%	4,455	13%	4,614	13%	4,910	14%	4,820	15%
Total Responses	24,891	100%	25,474	100%	27,667	100%	28,320	100%	32,980	100%	34,933	100%	34,861	100%	35,038	100%	32,636	100%
<b>Type of False Alarm</b>																		
Malicious, Mischiefous False Calls	33	1%	32	1%	124	4%	149	4%	157	4%	167	4%	217	5%	139	4%	146	4%
System Malfunction	211	8%	429	14%	1,123	33%	1,074	30%	1,127	29%	1,268	31%	1,218	30%	1,362	37%	1,231	35%
Unintentional	2,445	89%	2,534	84%	2,097	61%	2,283	63%	2,563	65%	2,569	62%	2,446	61%	2,196	59%	2,127	61%
Other False Alarms (bomb scares, etc.)	65	2%	18	1%	72	2%	101	3%	89	2%	108	3%	115	3%	2	0%	2	0%
Total False Alarms	2,754	100%	3,013	100%	3,416	100%	3,607	100%	3,936	100%	4,112	100%	3,996	100%	3,699	100%	3,506	100%

Source: West Metro Fire Protection District Fire Investigation Division

Information presented for prior years has been reclassified to conform with NFPA report adopted to be more consistent with information prepared for accreditation and other external reporting requirements.

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 22**  
**(Unaudited)**

**COMMUNITY OUTREACH/EDUCATION**

<b>ACTIVITY OR LESSON:</b>	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts	Contacts
<b>ADULT PROGRAM</b>										
ADULT - Caregiver - Au Pair Training	10	10	10	10	10	10		30		
ADULT - Resident - Home Safety Presentation										25
Total - Adult Program	10	10	10	10	10	10		30		25
<b>COMMUNITY EDUCATION</b>										
CPR Training										
Life Jacket Loaner Board Program	12	12	12	12	12	12	12	12		
Presenting at Professional Conference										
Summer Camp Injury Prevention Program	50	40	40				50			
Water Safety and Drowning Prevention										
Total - Community Education	62	52	52	12	12	12	62	12	0	0
<b>EVENTS</b>										
Community Event	500	5,000	5,000	2,000	8,000	8,000	6,600	15,375	30	606
Family Fire Muster	3,000	4,000	3,000	3,000	3,000	5,000	3,500	4,000	2,223	
Other Agency's Health or Safety Fair	2,000	5,000	10,000	10,202	7,100	8,000	10,200			150
WMFR Event	1,000	1,300		100	70					
Total - Events	6,500	15,300	18,000	15,302	18,170	21,000	20,300	19,375	2,253	756
<b>JUVENILE FIRE SETTING</b>										
Fire Safety Family Meeting	17	7	25	9	26	23	20	11	6	6
FEMA Assessment	5	10	31	18	41	32	18	9	9	6
Phone Assessment	5	12	28	15		5	5		9	6
Other		6		3		1	2	2	2	
Total - Juvenile Fire Setting	27	35	84	45	67	61	45	22	26	18
<b>KIDS CLUB</b>										
Electronic Invite to Event			6	6	6	6	6	6		
Event										
Paper Monthly Mailing	22	25	25	2	2	2	2			
Electronic Newsletter Distribution	980	990	1,289	1,229	1,224	1,223	1,232	1,236	2,100	19,200
Total - Kids Club	1,002	1,015	1,320	1,237	1,232	1,231	1,240	1,242	2,100	19,200
<b>LOW COST DISTRIBUTION OF SAFETY ITEMS</b>										
Smoke Alarm	14	8	28	33	50	148	141	101	37	56
<b>MOTOR VEHICLE SAFETY</b>										
CPS Appointments	239	245	205	282	226	315	401	342	153	149
CPS Presentation		23		40	3	2	2	1	1	2
CPS Station Drop In	213	171	156	45	40	22	46	87	17	2
Low Cost CR Distribution	151	38	25	55	18	15	12	12	2	0
Total - Motor Vehicle Safety	603	477	386	422	287	354	461	442	173	153
<b>ON-DUTY CREW ACTIVITIES</b>										
Apparatus Visit	30,240	31,000	17,298	26,540	48,573	54,934	51,849	30,736	2,120	1,700
Evacuation Drill Witness	505	500	2,000	1,000	600	3,650	1,220	850		0
Station Tour	1,772	1,800	2,889	1,558	1,590	1,665	1,764	1,017	245	62
Helicopter Landing	730	200		1,000	1,000	2,000	2,000	1,500		0
Other	49	19	66	35	5	4		41		
Total - On-Duty Crew Activities	33,296	33,519	22,253	30,133	51,768	62,253	56,833	34,144	2,365	1,762

**WEST METRO FIRE PROTECTION DISTRICT**  
**Miscellaneous Statistics (Continued)**  
**Last Ten Fiscal Years**  
**Schedule 22**  
**(Unaudited)**

**COMMUNITY OUTREACH/EDUCATION**

<b>ACTIVITY OR LESSON:</b>	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Contacts</b>	<b>Contacts</b>	<b>Contacts</b>	<b>Contacts</b>	<b>Contacts</b>	<b>Contacts</b>	<b>Contacts</b>	<b>Contacts</b>	<b>Contacts</b>	<b>Contacts</b>	<b>Contacts</b>
<b>PUBLIC RELATIONS PROGRAM</b>										
Event Attendance with a Table or Tent		250	5,500	10,202	3,500	5,000	5,000	5,000	300	531
Literature Distribution	50,000	7,000	13,450	12,190	3,500	5,000	5,000	5,000	104,000	2,000
Presentation to Citizens - WMFR Program Inf	50	100	1,000	50	100	500	1,485	434		25
<b>Total - Public Relations Program</b>	<b>50,050</b>	<b>7,350</b>	<b>19,950</b>	<b>22,442</b>	<b>7,100</b>	<b>10,500</b>	<b>11,485</b>	<b>10,434</b>	<b>104,300</b>	<b>2,556</b>
<b>SCHOOL PROGRAMS</b>										
Elementary Programs	15,307	13,769	5,607	7,845	12,322	11,779	9,468	13,231	1,589	1,585
High School Programs		600	240	315	282	664	968	1,290		
Middle School Programs				876	921	827	793	691		
Preschool Programs	1,240	1,000		1,000	1,000	1,000	1,000	1,000	420	1,300
<b>Total - School Programs</b>	<b>16,547</b>	<b>15,369</b>	<b>5,847</b>	<b>10,036</b>	<b>14,525</b>	<b>14,270</b>	<b>12,229</b>	<b>16,212</b>	<b>2,009</b>	<b>2,885</b>
<b>SENIOR PROGRAM</b>										
Ready/Emergency Preparedness		150	615	293	519	451	1,101	875		25
Safety Presentation at Club Meeting		50	50	27	0	15	35		10	
Safety Presentation at Facility	22	200	200	20	0	12	12	90	20	25
File of Life Distribution	7,400	5,000	7,794	3,000	20,000	20,000	10,000	10,000	3,000	3,360
<b>Total - Senior Program</b>	<b>7,422</b>	<b>5,400</b>	<b>8,659</b>	<b>3,340</b>	<b>20,519</b>	<b>20,478</b>	<b>11,148</b>	<b>10,965</b>	<b>3,030</b>	<b>3,410</b>
<b>SPECIAL NEEDS PROGRAMS</b>										
Life Skills for People with Disabilities		155	75	56	138	202	225	186		
<b>VICTIM ASSISTANCE</b>										
Emergency Incident Support	140	5								
Distribution of backpacks, blankets, teddy bears, h	138	115	233						5	5
<b>Total - Victim Assistance</b>	<b>278</b>	<b>120</b>	<b>233</b>						<b>5</b>	<b>5</b>
<b>VOLUNTEER PROGRAM</b>										
Friday Afternoon Club Meeting	18	18	17	16	12	12	10			
Family Fire Muster	200	200	200	56	100	100	100		65	
<b>Total - Volunteer Program</b>	<b>218</b>	<b>218</b>	<b>217</b>	<b>72</b>	<b>112</b>	<b>112</b>	<b>110</b>		<b>65</b>	<b>0</b>
<b>WMFR STAFF EDUCATION</b>										
Recruits - PIO/Victim Assistance		23					41	27		
<b>WORKPLACE SAFETY PROGRAMS</b>										
Evacuation Plan Review	5	6	7	5	5	10	10	10	2	
School Inspection										79
Evacuation Training	100	150	267	100		362	114	675		
Fire Extinguisher Training	46	25	267	117	207	362	114	675	20	65
Other										
<b>Total - Workplace Safety Programs</b>	<b>151</b>	<b>181</b>	<b>541</b>	<b>222</b>	<b>212</b>	<b>734</b>	<b>238</b>	<b>1,360</b>	<b>22</b>	<b>144</b>
<b>TOTAL CONTACTS</b>	<b>116,180</b>	<b>79,232</b>	<b>77,655</b>	<b>83,362</b>	<b>114,202</b>	<b>131,365</b>	<b>114,558</b>	<b>94,552</b>	<b>116,385</b>	<b>30,970</b>

Source: West Metro Fire Protection District Life Safety Division

---

---

**Federal Financial Awards**

---

---

**Independent Auditors' Report On Internal Control  
Over Financial Reporting And On Compliance  
And Other Matters Based On An Audit Of  
Financial Statements Performed In Accordance  
With *Government Auditing Standards***

Board of Directors  
West Metro Fire Protection District  
Lakewood, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the West Metro Fire Protection District (the District), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 27, 2022.

**Report On Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report On Compliance And Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose Of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*RubinBrown LLP*

June 27, 2022

**Independent Auditors' Report For The Major  
Federal Program And Report On Internal  
Control Over Compliance As Required By  
The Uniform Guidance**

Board of Directors  
West Metro Fire Protection District  
Lakewood, Colorado

**Report On Compliance For The Major Federal Program**

***Opinion On The Major Federal Program***

We have audited West Metro Fire Protection District's (the District) compliance with the types of compliance requirements described in the Office of Management and Budget's *OMB Compliance Supplement* that could have a direct and material effect on the District's major federal programs for the year ended December 31, 2021. The District's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended December 31, 2021.

***Basis For Opinion On The Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Our responsibility under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities For The Audit Of Compliance section of our report.

We are required to be independent of the District and to meet our ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

### ***Auditors' Responsibilities For The Audit Of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report On Internal Control Over Compliance

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities For The Audit Of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*RubinBrown LLP*

June 27, 2022

**WEST METRO FIRE PROTECTION DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For The Year Ended December 31, 2021**

	CFDA#	Pass-Through Identifying Number	Expenditures	Expenditures To Subrecipients
<b>U.S. Department Of Homeland Security</b>				
Direct Award				
National Urban Search and Rescue Response System	97.025	N/A	\$ 2,087,763	\$ —
<b>Total Department of Homeland Security</b>			<b>2,087,763</b>	<b>—</b>
<b>U.S. Department Of Health and Human Services</b>				
Passed through Colorado Department of Health Care Policy and Financing				
<i>Medicaid Cluster</i>				
Medical Assistance Program	93.778	N/A	6,996,375	—
Direct Award				
COVID-19 - CARES Act Provider Relief Fund	93.498	N/A	159,740	—
<b>Total Department of Health and Human Services</b>			<b>7,156,115</b>	<b>—</b>
<b>U.S. Department Of Treasury</b>				
Passed through Colorado Department of Local Affairs				
COVID-19 - Coronavirus Relief Fund	21.019	N/A	49,999	—
<b>Total Department of Treasury</b>			<b>49,999</b>	<b>—</b>
<b>Total Expenditures Of Federal Awards</b>			<b>\$ 9,293,877</b>	<b>\$ —</b>

See the notes to schedule of expenditures of federal awards.

# WEST METRO FIRE PROTECTION DISTRICT

---

## NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS For The Year Ended December 31, 2021

### 1. General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) presents the activity of all federal award programs of the District. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the Uniform Guidance). Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of, the financial statements

### 2. Basis Of Accounting

The accompanying Schedule is presented using the accrual basis of accounting, which is described in Note 1 to the financial statements of the District.

### 3. Indirect Costs

The District has not elected to use the 10% de minimis indirect cost rate as allowed in the Uniform Guidance, Section 414.

**WEST METRO FIRE PROTECTION DISTRICT**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**For The Year Ended December 31, 2021**

**Section I - Summary Of Auditors' Results**

**Financial Statements**

Type of auditors' report issued on whether the financial statements audited were prepared in accordance with generally accepted accounting principles:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?      \_\_\_ yes       x  no
- Significant deficiency(ies) identified?      \_\_\_ yes       x  none reported
- Noncompliance material to financial statements noted?      \_\_\_ yes       x  no

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified?      \_\_\_ yes       x  no
- Significant deficiency(ies) identified?      \_\_\_ yes       x  none reported

Type of auditors' report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

\_\_\_ yes       x  no

Identification of major federal program:

<b>CFDA Number</b>	<b>Name Of Federal Program Or Cluster</b>
93.778	Medical Assistance Program

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee?

\_\_\_ yes       x  no

**WEST METRO FIRE PROTECTION DISTRICT**

---

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS *(Continued)***  
**For The Year Ended December 31, 2021**

---

**Section II - Financial Statement Findings**

---

None

---

**Section III - Federal Award Findings And Questioned Costs**

---

None

# West Metro Fire Protection District



## West Metro Fire Protection District

433 South Allison Parkway  
Lakewood, Colorado 80226  
Phone: 303-989-4307  
Web-site: [www.WestMetroFire.org](http://www.WestMetroFire.org)



## Questions or Requests

Addressed to:  
Finance Director,  
Bruk Mulaw